

2018-2023 Global Oilfield Chemicals Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Oilfield Chemicals market for 2018-2023. Oilfield chemicals refers to a series of chemicals used in the process of petroleum and gas drilling, mining and transportation, water treatment and enhanced oil recovery. The applications of oilfield chemicals in oilfield include drilling fluids, cementing, completion, stimulation, production and EOR (Enhanced Oil Recovery Chemicals), delivery, etc. North America is the world's largest oilfield chemicals consumption area. In Europe and North America, the main application of polyacrylamide is the water treatment industry. However, polyacrylamide in oilfield is less in foreign, because of the special geological conditions in China, Daqing Oilfield and Shengli Oilfield are still using extensive of polymer in flooding technology. China is one of the countries with the highest crude oil production costs in the world. Despite this, China has had to continue mining domestic crude oil due to the huge market demand. At present, the production capacity of polyacrylamide in China has exceeded 1.2 million tons. Most of the polyacrylamide is used in the oil field industry.

The global oil field chemical industry is dominated by large corporations, and these corporations are becoming larger through acquisitions, allowing themselves to offer a wider range of oil field services such as exploration, drilling, design, and engineering. In the past few years, there have been five major acquisitions and mergers in this industry. Lower oil prices have a side effect to this industry. Big companies maintain good performance through acquisitions and mergers. In 2017, Dow, DuPont complete planned merger to form Dow DuPont. Baker Hughes, a GE company announced that the transaction combining GE's oil and gas business with Baker Hughes is complete. In 2014, Lubrizol Corporation announced that it has completed the acquisition in the

United States and Canada of Weatherford International's global oilfield chemicals business. In 2012, Ecolab announced its intention to acquire Permian MudService, Inc., the parent company of Champion Technologies, and integrate the business with its Energy Services division. The sale closed on April 10, 2013, at which time the businesses merged and announced its new Nalco Champion brand. In 2013, Solvay acquired Chemlogics.

Over the next five years, LPI(LP Information) projects that Oilfield Chemicals will register a 4.1% CAGR in terms of revenue, reach US\$ 3550 million by 2023, from US\$ 2790 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Oilfield Chemicals market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Alkyl Phenols and Ethoxylated Aps

Glutaraldehyde-base Biocides

Polyacrylamide

Pour Point Depressants

Segmentation by application:

Oil and Gas

Shale Gas

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

SNF

CNPC

BASF

Nalco Champion

Baker Hughes

Schlumberger

Halliburton

Kemira

Clariant

Lubrizol

Dow

Chevron Phillips

Innospec

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Oilfield Chemicals consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Oilfield Chemicals market by identifying its various subsegments.

Focuses on the key global Oilfield Chemicals manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Oilfield Chemicals with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Oilfield Chemicals submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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