

2018-2023 Global Oil Tempered Spring Steel Wire Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Oil Tempered Spring Steel Wire market for 2018-2023.

Oil Tempered Spring Steel Wire is a cold drawn, heat treated wire. The process of tempering increases the strength and hardness of the wire without making the wire more brittle. Tempering makes oil tempered wire perfect for springs and wire forms. This oil tempered wire have excellent properties as spring material, and is used as various springs for the automobile such as the valve springs of the engine, the clutch springs, the transmission springs, and the suspension springs.

Oil tempered spring steel wire was originally developed in Sweden, and then Japan became the major country in producing it. For now, Japan and some Europe countries are still the leader of the industry.

In recent years, China's oil tempered spring steel wire manufacturing enterprises have developed rapidly, for the demand is growing. There are many domestic companies entering into Wind Turbine Tower manufacturing industry.

Oil tempered spring steel wire development in developed countries has matured, the growth rate is tied to the downstream--automotive and relative industries. And the growth rate is about 5% each year.

Over the next five years, LPI(LP Information) projects that Oil Tempered Spring Steel Wire will register a 3.1% CAGR in terms of revenue, reach US\$ 1580 million by 2023, from US\$ 1320 million in 2017.

This report presents a comprehensive overview, market shares, and growth

opportunities of Oil Tempered Spring Steel Wire market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

High Fatigue Wire

Medium Fatigue Wire

Other Wire

Segmentation by application:

Valve Spring

Suspension Spring

Other Spring

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding

detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Suzuki Garphyttan

Kiswire

KOBELCO

POSCO

NETUREN

BAOSTEEL

Shanghai NETUREN

Zhengzhou Sinosteel

Bekaert

Haina Special Steel

Sugita

Sumitomo (SEI)

Jiangsu Shenwang

Jiangsu Jinji

American Spring Wire

Tianjin Kay Jill

Suncall

Hunan Shuangwei

Tianjin Dihua

PENGG AUSTRIA

Nanjing Soochow

Shinko Wire

Shougang Special Steel

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Oil Tempered Spring Steel Wire consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Oil Tempered Spring Steel Wire market by identifying its various subsegments.

Focuses on the key global Oil Tempered Spring Steel Wire manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Oil Tempered Spring Steel Wire with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Oil Tempered Spring Steel Wire submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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