

2018-2023 Global Oil Field Equipment Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Oil Field Equipment market for 2018-2023.

Crude oil prices have eased in the past few months and are enough to support the demand for oilfield equipment in the industry. However, the impact of rise in prices have not been universal, with latest development suggesting a surge in the US onshore output (mainly from the shale reserve) and comparatively less activity elsewhere, especially in offshore. The decline in crude oil prices has forced the oil & gas companies to invest in technology to reduce the breakeven prices and change their strategy, which has helped several marginal projects to become viable. As the crude oil prices are increasing and has already crossed USD 70 per barrel mark in May 2018, the upstream investment is expected to grow significantly and bring several projects online, thereby, driving the market.

Growth in oil and gas investment is expected to be especially strong in developing regions, where improving infrastructure will contribute to more drilling activity. The discovery of new reserves and the depletion of existing ones have led to new extraction techniques and increased complexity of drilling, raising the costs of production.

Over the next five years, LPI(LP Information) projects that Oil Field Equipment will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil Field Equipment market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Drilling Equipment

Field Production Machinery

Pumps & Valves

Segmentation by application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ABB

GE Oil And Gas

Weatherford International

Schlumberger

Superior Energy Services

Pioneer Energy Services

C&J Energy Services

Schlumberger

Halliburton

National Oilwell Varco

Basic Energy Services

Expro International

Wireline Engineering

Oilserv

SBS

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Oil Field Equipment consumption (value & volume) by key regions/countries, product type and application, history data

from 2013 to 2017, and forecast to 2023.

To understand the structure of Oil Field Equipment market by identifying its various subsegments.

Focuses on the key global Oil Field Equipment manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Oil Field Equipment with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Oil Field Equipment submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Oil Field Equipment Consumption 2013-2023
 - 2.1.2 Oil Field Equipment Consumption CAGR by Region
- 2.2 Oil Field Equipment Segment by Type
 - 2.2.1 Drilling Equipment
 - 2.2.2 Field Production Machinery
 - 2.2.3 Pumps & Valves
- 2.3 Oil Field Equipment Consumption by Type
 - 2.3.1 Global Oil Field Equipment Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Oil Field Equipment Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Oil Field Equipment Sale Price by Type (2013-2018)
- 2.4 Oil Field Equipment Segment by Application
 - 2.4.1 Onshore
 - 2.4.2 Offshore
- 2.5 Oil Field Equipment Consumption by Application
 - 2.5.1 Global Oil Field Equipment Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Oil Field Equipment Value and Market Share by Application (2013-2018)
 - 2.5.3 Global Oil Field Equipment Sale Price by Application (2013-2018)

3 GLOBAL OIL FIELD EQUIPMENT BY PLAYERS

- 3.1 Global Oil Field Equipment Sales Market Share by Players
 - 3.1.1 Global Oil Field Equipment Sales by Players (2016-2018)
 - 3.1.2 Global Oil Field Equipment Sales Market Share by Players (2016-2018)
- 3.2 Global Oil Field Equipment Revenue Market Share by Players

- 3.2.1 Global Oil Field Equipment Revenue by Players (2016-2018)
- 3.2.2 Global Oil Field Equipment Revenue Market Share by Players (2016-2018)
- 3.3 Global Oil Field Equipment Sale Price by Players
- 3.4 Global Oil Field Equipment Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Oil Field Equipment Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Oil Field Equipment Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 OIL FIELD EQUIPMENT BY REGIONS

- 4.1 Oil Field Equipment by Regions
 - 4.1.1 Global Oil Field Equipment Consumption by Regions
 - 4.1.2 Global Oil Field Equipment Value by Regions
- 4.2 Americas Oil Field Equipment Consumption Growth
- 4.3 APAC Oil Field Equipment Consumption Growth
- 4.4 Europe Oil Field Equipment Consumption Growth
- 4.5 Middle East & Africa Oil Field Equipment Consumption Growth

5 AMERICAS

- 5.1 Americas Oil Field Equipment Consumption by Countries
 - 5.1.1 Americas Oil Field Equipment Consumption by Countries (2013-2018)
 - 5.1.2 Americas Oil Field Equipment Value by Countries (2013-2018)
- 5.2 Americas Oil Field Equipment Consumption by Type
- 5.3 Americas Oil Field Equipment Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

6 APAC

- 6.1 APAC Oil Field Equipment Consumption by Countries

- 6.1.1 APAC Oil Field Equipment Consumption by Countries (2013-2018)
- 6.1.2 APAC Oil Field Equipment Value by Countries (2013-2018)
- 6.2 APAC Oil Field Equipment Consumption by Type
- 6.3 APAC Oil Field Equipment Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

- 7.1 Europe Oil Field Equipment by Countries
 - 7.1.1 Europe Oil Field Equipment Consumption by Countries (2013-2018)
 - 7.1.2 Europe Oil Field Equipment Value by Countries (2013-2018)
- 7.2 Europe Oil Field Equipment Consumption by Type
- 7.3 Europe Oil Field Equipment Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Oil Field Equipment by Countries
 - 8.1.1 Middle East & Africa Oil Field Equipment Consumption by Countries (2013-2018)
 - 8.1.2 Middle East & Africa Oil Field Equipment Value by Countries (2013-2018)
- 8.2 Middle East & Africa Oil Field Equipment Consumption by Type
- 8.3 Middle East & Africa Oil Field Equipment Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Oil Field Equipment Distributors

10.3 Oil Field Equipment Customer

11 GLOBAL OIL FIELD EQUIPMENT MARKET FORECAST

11.1 Global Oil Field Equipment Consumption Forecast (2018-2023)

11.2 Global Oil Field Equipment Forecast by Regions

11.2.1 Global Oil Field Equipment Forecast by Regions (2018-2023)

11.2.2 Global Oil Field Equipment Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

11.3.2 Canada Market Forecast

11.3.3 Mexico Market Forecast

11.3.4 Brazil Market Forecast

11.4 APAC Forecast by Countries

11.4.1 China Market Forecast

11.4.2 Japan Market Forecast

11.4.3 Korea Market Forecast

11.4.4 Southeast Asia Market Forecast

11.4.5 India Market Forecast

11.4.6 Australia Market Forecast

- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Oil Field Equipment Forecast by Type
- 11.8 Global Oil Field Equipment Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 ABB
 - 12.1.1 Company Details
 - 12.1.2 Oil Field Equipment Product Offered
 - 12.1.3 ABB Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 ABB News
- 12.2 GE Oil And Gas
 - 12.2.1 Company Details
 - 12.2.2 Oil Field Equipment Product Offered
 - 12.2.3 GE Oil And Gas Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 GE Oil And Gas News
- 12.3 Weatherford International
 - 12.3.1 Company Details
 - 12.3.2 Oil Field Equipment Product Offered
 - 12.3.3 Weatherford International Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.3.4 Main Business Overview
 - 12.3.5 Weatherford International News
- 12.4 Schlumberger

- 12.4.1 Company Details
- 12.4.2 Oil Field Equipment Product Offered
- 12.4.3 Schlumberger Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.4.4 Main Business Overview
- 12.4.5 Schlumberger News
- 12.5 Superior Energy Services
 - 12.5.1 Company Details
 - 12.5.2 Oil Field Equipment Product Offered
 - 12.5.3 Superior Energy Services Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.5.4 Main Business Overview
 - 12.5.5 Superior Energy Services News
- 12.6 Pioneer Energy Services
 - 12.6.1 Company Details
 - 12.6.2 Oil Field Equipment Product Offered
 - 12.6.3 Pioneer Energy Services Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.6.4 Main Business Overview
 - 12.6.5 Pioneer Energy Services News
- 12.7 C&J Energy Services
 - 12.7.1 Company Details
 - 12.7.2 Oil Field Equipment Product Offered
 - 12.7.3 C&J Energy Services Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.7.4 Main Business Overview
 - 12.7.5 C&J Energy Services News
- 12.8 Schlumberger
 - 12.8.1 Company Details
 - 12.8.2 Oil Field Equipment Product Offered
 - 12.8.3 Schlumberger Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.8.4 Main Business Overview
 - 12.8.5 Schlumberger News
- 12.9 Halliburton
 - 12.9.1 Company Details
 - 12.9.2 Oil Field Equipment Product Offered
 - 12.9.3 Halliburton Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

- 12.9.4 Main Business Overview
- 12.9.5 Halliburton News
- 12.10 National Oilwell Varco
 - 12.10.1 Company Details
 - 12.10.2 Oil Field Equipment Product Offered
 - 12.10.3 National Oilwell Varco Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.10.4 Main Business Overview
 - 12.10.5 National Oilwell Varco News
- 12.11 Basic Energy Services
- 12.12 Expro International
- 12.13 Wireline Engineering
- 12.14 Oilserv
- 12.15 SBS

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Oil Field Equipment

Table Product Specifications of Oil Field Equipment

Figure Oil Field Equipment Report Years Considered

Figure Market Research Methodology

Figure Global Oil Field Equipment Consumption Growth Rate 2013-2023 (Units)

Figure Global Oil Field Equipment Value Growth Rate 2013-2023 (\$ Millions)

Table Oil Field Equipment Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Drilling Equipment

Table Major Players of Drilling Equipment

Figure Product Picture of Field Production Machinery

Table Major Players of Field Production Machinery

Figure Product Picture of Pumps & Valves

Table Major Players of Pumps & Valves

Table Global Consumption Sales by Type (2013-2018)

Table Global Oil Field Equipment Consumption Market Share by Type (2013-2018)

Figure Global Oil Field Equipment Consumption Market Share by Type (2013-2018)

Table Global Oil Field Equipment Revenue by Type (2013-2018) (\$ million)

Table Global Oil Field Equipment Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Oil Field Equipment Value Market Share by Type (2013-2018)

Table Global Oil Field Equipment Sale Price by Type (2013-2018)

Figure Oil Field Equipment Consumed in Onshore

Figure Global Oil Field Equipment Market: Onshore (2013-2018) (Units)

Figure Global Oil Field Equipment Market: Onshore (2013-2018) (\$ Millions)

Figure Global Onshore YoY Growth (\$ Millions)

Figure Oil Field Equipment Consumed in Offshore

Figure Global Oil Field Equipment Market: Offshore (2013-2018) (Units)

Figure Global Oil Field Equipment Market: Offshore (2013-2018) (\$ Millions)

Figure Global Offshore YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2013-2018)

Table Global Oil Field Equipment Consumption Market Share by Application (2013-2018)

Figure Global Oil Field Equipment Consumption Market Share by Application (2013-2018)

Table Global Oil Field Equipment Value by Application (2013-2018)

Table Global Oil Field Equipment Value Market Share by Application (2013-2018)

Figure Global Oil Field Equipment Value Market Share by Application (2013-2018)

Table Global Oil Field Equipment Sale Price by Application (2013-2018)

Table Global Oil Field Equipment Sales by Players (2016-2018) (Units)

Table Global Oil Field Equipment Sales Market Share by Players (2016-2018)

Figure Global Oil Field Equipment Sales Market Share by Players in 2016

Figure Global Oil Field Equipment Sales Market Share by Players in 2017

Table Global Oil Field Equipment Revenue by Players (2016-2018) (\$ Millions)

Table Global Oil Field Equipment Revenue Market Share by Players (2016-2018)

Figure Global Oil Field Equipment Revenue Market Share by Players in 2016

Figure Global Oil Field Equipment Revenue Market Share by Players in 2017

Table Global Oil Field Equipment Sale Price by Players (2016-2018)

Figure Global Oil Field Equipment Sale Price by Players in 2017

Table Global Oil Field Equipment Manufacturing Base Distribution and Sales Area by Players

Table Players Oil Field Equipment Products Offered

Table Oil Field Equipment Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Oil Field Equipment Consumption by Regions 2013-2018 (Units)

Table Global Oil Field Equipment Consumption Market Share by Regions 2013-2018

Figure Global Oil Field Equipment Consumption Market Share by Regions 2013-2018

Table Global Oil Field Equipment Value by Regions 2013-2018 (\$ Millions)

Table Global Oil Field Equipment Value Market Share by Regions 2013-2018

Figure Global Oil Field Equipment Value Market Share by Regions 2013-2018

Figure Americas Oil Field Equipment Consumption 2013-2018 (Units)

Figure Americas Oil Field Equipment Value 2013-2018 (\$ Millions)

Figure APAC Oil Field Equipment Consumption 2013-2018 (Units)

Figure APAC Oil Field Equipment Value 2013-2018 (\$ Millions)

Figure Europe Oil Field Equipment Consumption 2013-2018 (Units)

Figure Europe Oil Field Equipment Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Oil Field Equipment Consumption 2013-2018 (Units)

Figure Middle East & Africa Oil Field Equipment Value 2013-2018 (\$ Millions)

Table Americas Oil Field Equipment Consumption by Countries (2013-2018) (Units)

Table Americas Oil Field Equipment Consumption Market Share by Countries (2013-2018)

Figure Americas Oil Field Equipment Consumption Market Share by Countries in 2017

Table Americas Oil Field Equipment Value by Countries (2013-2018) (\$ Millions)

Table Americas Oil Field Equipment Value Market Share by Countries (2013-2018)

Figure Americas Oil Field Equipment Value Market Share by Countries in 2017

Table Americas Oil Field Equipment Consumption by Type (2013-2018) (Units)

Table Americas Oil Field Equipment Consumption Market Share by Type (2013-2018)

Figure Americas Oil Field Equipment Consumption Market Share by Type in 2017

Table Americas Oil Field Equipment Consumption by Application (2013-2018) (Units)

Table Americas Oil Field Equipment Consumption Market Share by Application (2013-2018)

Figure Americas Oil Field Equipment Consumption Market Share by Application in 2017

Figure United States Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure United States Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Canada Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Canada Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Mexico Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Mexico Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Table APAC Oil Field Equipment Consumption by Countries (2013-2018) (Units)

Table APAC Oil Field Equipment Consumption Market Share by Countries (2013-2018)

Figure APAC Oil Field Equipment Consumption Market Share by Countries in 2017

Table APAC Oil Field Equipment Value by Countries (2013-2018) (\$ Millions)

Table APAC Oil Field Equipment Value Market Share by Countries (2013-2018)

Figure APAC Oil Field Equipment Value Market Share by Countries in 2017

Table APAC Oil Field Equipment Consumption by Type (2013-2018) (Units)

Table APAC Oil Field Equipment Consumption Market Share by Type (2013-2018)

Figure APAC Oil Field Equipment Consumption Market Share by Type in 2017

Table APAC Oil Field Equipment Consumption by Application (2013-2018) (Units)

Table APAC Oil Field Equipment Consumption Market Share by Application (2013-2018)

Figure APAC Oil Field Equipment Consumption Market Share by Application in 2017

Figure China Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure China Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Japan Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Japan Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Korea Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Korea Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Southeast Asia Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure India Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure India Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Australia Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Australia Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Table Europe Oil Field Equipment Consumption by Countries (2013-2018) (Units)

Table Europe Oil Field Equipment Consumption Market Share by Countries (2013-2018)

Figure Europe Oil Field Equipment Consumption Market Share by Countries in 2017

Table Europe Oil Field Equipment Value by Countries (2013-2018) (\$ Millions)

Table Europe Oil Field Equipment Value Market Share by Countries (2013-2018)

Figure Europe Oil Field Equipment Value Market Share by Countries in 2017

Table Europe Oil Field Equipment Consumption by Type (2013-2018) (Units)

Table Europe Oil Field Equipment Consumption Market Share by Type (2013-2018)

Figure Europe Oil Field Equipment Consumption Market Share by Type in 2017

Table Europe Oil Field Equipment Consumption by Application (2013-2018) (Units)

Table Europe Oil Field Equipment Consumption Market Share by Application (2013-2018)

Figure Europe Oil Field Equipment Consumption Market Share by Application in 2017

Figure Germany Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Germany Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure France Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure France Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure UK Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure UK Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Italy Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Italy Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Russia Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Russia Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Spain Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Spain Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Oil Field Equipment Consumption by Countries (2013-2018) (Units)

Table Middle East & Africa Oil Field Equipment Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Oil Field Equipment Consumption Market Share by Countries in 2017

Table Middle East & Africa Oil Field Equipment Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Oil Field Equipment Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Oil Field Equipment Value Market Share by Countries in 2017

Table Middle East & Africa Oil Field Equipment Consumption by Type (2013-2018) (Units)

Table Middle East & Africa Oil Field Equipment Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Oil Field Equipment Consumption Market Share by Type in 2017

Table Middle East & Africa Oil Field Equipment Consumption by Application (2013-2018) (Units)

Table Middle East & Africa Oil Field Equipment Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Oil Field Equipment Consumption Market Share by Application in 2017

Figure Egypt Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Egypt Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure South Africa Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure South Africa Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Israel Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Israel Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure Turkey Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure Turkey Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Oil Field Equipment Consumption Growth 2013-2018 (Units)

Figure GCC Countries Oil Field Equipment Value Growth 2013-2018 (\$ Millions)

Table Oil Field Equipment Distributors List

Table Oil Field Equipment Customer List

Figure Global Oil Field Equipment Consumption Growth Rate Forecast (2018-2023) (Units)

Figure Global Oil Field Equipment Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Oil Field Equipment Consumption Forecast by Countries (2018-2023) (Units)

Table Global Oil Field Equipment Consumption Market Forecast by Regions

Table Global Oil Field Equipment Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Oil Field Equipment Value Market Share Forecast by Regions

Figure Americas Oil Field Equipment Consumption 2018-2023 (Units)

Figure Americas Oil Field Equipment Value 2018-2023 (\$ Millions)

Figure APAC Oil Field Equipment Consumption 2018-2023 (Units)

Figure APAC Oil Field Equipment Value 2018-2023 (\$ Millions)

Figure Europe Oil Field Equipment Consumption 2018-2023 (Units)

Figure Europe Oil Field Equipment Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Oil Field Equipment Consumption 2018-2023 (Units)

Figure Middle East & Africa Oil Field Equipment Value 2018-2023 (\$ Millions)

Figure United States Oil Field Equipment Consumption 2018-2023 (Units)

Figure United States Oil Field Equipment Value 2018-2023 (\$ Millions)

Figure Canada Oil Field Equipment Consumption 2018-2023 (Units)

Figure Canada Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Mexico Oil Field Equipment Consumption 2018-2023 (Units)
Figure Mexico Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Brazil Oil Field Equipment Consumption 2018-2023 (Units)
Figure Brazil Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure China Oil Field Equipment Consumption 2018-2023 (Units)
Figure China Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Japan Oil Field Equipment Consumption 2018-2023 (Units)
Figure Japan Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Korea Oil Field Equipment Consumption 2018-2023 (Units)
Figure Korea Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Southeast Asia Oil Field Equipment Consumption 2018-2023 (Units)
Figure Southeast Asia Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure India Oil Field Equipment Consumption 2018-2023 (Units)
Figure India Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Australia Oil Field Equipment Consumption 2018-2023 (Units)
Figure Australia Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Germany Oil Field Equipment Consumption 2018-2023 (Units)
Figure Germany Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure France Oil Field Equipment Consumption 2018-2023 (Units)
Figure France Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure UK Oil Field Equipment Consumption 2018-2023 (Units)
Figure UK Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Italy Oil Field Equipment Consumption 2018-2023 (Units)
Figure Italy Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Russia Oil Field Equipment Consumption 2018-2023 (Units)
Figure Russia Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Spain Oil Field Equipment Consumption 2018-2023 (Units)
Figure Spain Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Egypt Oil Field Equipment Consumption 2018-2023 (Units)
Figure Egypt Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure South Africa Oil Field Equipment Consumption 2018-2023 (Units)
Figure South Africa Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Israel Oil Field Equipment Consumption 2018-2023 (Units)
Figure Israel Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure Turkey Oil Field Equipment Consumption 2018-2023 (Units)
Figure Turkey Oil Field Equipment Value 2018-2023 (\$ Millions)
Figure GCC Countries Oil Field Equipment Consumption 2018-2023 (Units)
Figure GCC Countries Oil Field Equipment Value 2018-2023 (\$ Millions)

Table Global Oil Field Equipment Consumption Forecast by Type (2018-2023) (Units)

Table Global Oil Field Equipment Consumption Market Share Forecast by Type (2018-2023)

Table Global Oil Field Equipment Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Oil Field Equipment Value Market Share Forecast by Type (2018-2023)

Table Global Oil Field Equipment Consumption Forecast by Application (2018-2023) (Units)

Table Global Oil Field Equipment Consumption Market Share Forecast by Application (2018-2023)

Table Global Oil Field Equipment Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Oil Field Equipment Value Market Share Forecast by Application (2018-2023)

Table ABB Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table ABB Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure ABB Oil Field Equipment Market Share (2016-2018)

Table GE Oil And Gas Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table GE Oil And Gas Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure GE Oil And Gas Oil Field Equipment Market Share (2016-2018)

Table Weatherford International Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Weatherford International Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Weatherford International Oil Field Equipment Market Share (2016-2018)

Table Schlumberger Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Schlumberger Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Schlumberger Oil Field Equipment Market Share (2016-2018)

Table Superior Energy Services Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Superior Energy Services Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Superior Energy Services Oil Field Equipment Market Share (2016-2018)

Table Pioneer Energy Services Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Pioneer Energy Services Oil Field Equipment Sales, Revenue, Price and Gross

Margin (2016-2018)

Figure Pioneer Energy Services Oil Field Equipment Market Share (2016-2018)

Table C&J Energy Services Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table C&J Energy Services Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure C&J Energy Services Oil Field Equipment Market Share (2016-2018)

Table Schlumberger Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Schlumberger Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Schlumberger Oil Field Equipment Market Share (2016-2018)

Table Halliburton Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Halliburton Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Halliburton Oil Field Equipment Market Share (2016-2018)

Table National Oilwell Varco Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table National Oilwell Varco Oil Field Equipment Sales, Revenue, Price and Gross Margin (2016-2018)

Figure National Oilwell Varco Oil Field Equipment Market Share (2016-2018)

Table Basic Energy Services Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Expro International Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Wireline Engineering Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Oilserv Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table SBS Basic Information, Manufacturing Base, Sales Area and Its Competitors

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