

2018-2023 Global Oil Field Equipment Consumption Market Report

https://marketpublishers.com/r/2E55E5BF241EN.html

Date: October 2018

Pages: 166

Price: US\$ 4,660.00 (Single User License)

ID: 2E55E5BF241EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Oil Field Equipment market for 2018-2023.

Crude oil prices have eased in the past few months and are enough to support the demand for oilfield equipment in the industry. However, the impact of rise in prices have not been universal, with latest development suggesting a surge in the US onshore output (mainly from the shale reserve) and comparatively less activity elsewhere, especially in offshore. The decline in crude oil prices has forced the oil & gas companies to invest in technology to reduce the breakeven prices and change their strategy, which has helped several marginal projects to become viable. As the crude oil prices are increasing and has already crossed USD 70 per barrel mark in May 2018, the upstream investment is expected to grow significantly and bring several projects online, thereby, driving the market.

Growth in oil and gas investment is expected to be especially strong in developing regions, where improving infrastructure will contribute to more drilling activity. The discovery of new reserves and the depletion of existing ones have led to new extraction techniques and increased complexity of drilling, raising the costs of production. Over the next five years, LPI(LP Information) projects that Oil Field Equipment will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil Field Equipment market by product type, application, key manufacturers and key regions.



To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Tom the sales of the following segments.		
Segmentation by product type:		
	Drilling Equipment	
	Field Production Machinery	
	Pumps & Valves	
Segme	entation by application:	
	Onshore	
	Offshore	
This report also splits the market by region:		
	Americas	
	United States	
	Canada	
	Mexico	
	Brazil	
	APAC	
	China	
	Japan	

Korea

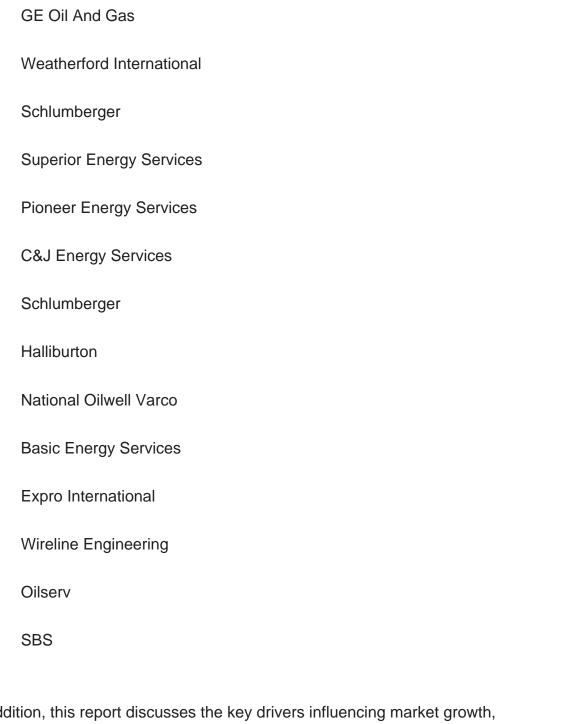


Southeast Asia
India
Australia
Europe
Germany
France
UK
Italy
Russia
Spain
Middle East & Africa
Egypt
South Africa
Israel
Turkey
GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ABB





In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Oil Field Equipment consumption (value & volume) by key regions/countries, product type and application, history data



from 2013 to 2017, and forecast to 2023.

To understand the structure of Oil Field Equipment market by identifying its various subsegments.

Focuses on the key global Oil Field Equipment manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Oil Field Equipment with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Oil Field Equipment submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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