

# 2018-2023 Global Offshore Wind Power Consumption Market Report

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# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Offshore Wind Power market for 2018-2023. Offshore Wind Power is the generation of electricity from wind by constructing wind farms in water bodies. It is estimated to be one of the cheapest and cleanest forms of electricity generation. Offshore wind turbines are larger in size and have greater wind speed compared with onshore wind turbines. Offshore wind power offers various advantages compared with onshore wind power.

With regards to the world economy of 2015, recovery of China and other developing countries economy is expected to be more powerful, the European economy will continue to be stuck in slump, and growth of the Japanese economy and other emerging economies will be decelerated. Thus the world economy as a whole will show mild growth in 2015. Overall, the global economy is stable. For the environment protection intension, wind energy, especially the Offshore Wind Power had attracted more attention in the past years. Therefore, the demand of Offshore Wind Power is strong, which has good development prospect.

According to GWEC and EWEA reported, for the Global Offshore Wind Power industry, global installation is about 1.7GW in 2014. As a result, Offshore Wind Power industry provides lots of opportunities. Based on the fact that many countries have introduced new policies for the industry, for example, China has formulated the grid-connected electricity price in 2014 for the market. EU has entered the market for a long time, as a result, the installation of every year and cumulative installation before 2014 is higher than other parts of the world. EU takes up about 80% of global installation.

Over the next five years, LPI(LP Information) projects that Offshore Wind Power will



register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Wind Power market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Monopiles

Gravity

Jacket

Tripods

Tripiles

Floating

Segmentation by application:

Commercial

Demostration

This report also splits the market by region:

Americas

**United States** 

Canada



Mexico

Brazil

### APAC

China

Japan

Korea

#### Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

#### Spain

Middle East & Africa

Egypt

South Africa



Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Siemens
MHI Vestas
Senvion
Areva
BARD
Gamesa
Hitachi
Sinovel
Shanghai Electric
Envision
Goldwind

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.



#### **RESEARCH OBJECTIVES**

To study and analyze the global Offshore Wind Power consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Offshore Wind Power market by identifying its various subsegments.

Focuses on the key global Offshore Wind Power manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Offshore Wind Power with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Offshore Wind Power submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



# Contents

#### 2018-2023 GLOBAL OFFSHORE WIND POWER CONSUMPTION MARKET REPORT

# **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Offshore Wind Power Consumption 2013-2023
  - 2.1.2 Offshore Wind Power Consumption CAGR by Region
- 2.2 Offshore Wind Power Segment by Type
  - 2.2.1 Monopiles
  - 2.2.2 Gravity
  - 2.2.3 Jacket
  - 2.2.4 Tripods
  - 2.2.5 Tripiles
  - 2.2.6 Floating
- 2.3 Offshore Wind Power Consumption by Type
  - 2.3.1 Global Offshore Wind Power Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Offshore Wind Power Revenue and Market Share by Type (2013-2018)
- 2.3.3 Global Offshore Wind Power Sale Price by Type (2013-2018)
- 2.4 Offshore Wind Power Segment by Application
  - 2.4.1 Commercial
  - 2.4.2 Demostration
- 2.5 Offshore Wind Power Consumption by Application
- 2.5.1 Global Offshore Wind Power Consumption Market Share by Application (2013-2018)
- 2.5.2 Global Offshore Wind Power Value and Market Share by Application (2013-2018)
- 2.5.3 Global Offshore Wind Power Sale Price by Application (2013-2018)



#### **3 GLOBAL OFFSHORE WIND POWER BY PLAYERS**

- 3.1 Global Offshore Wind Power Sales Market Share by Players
- 3.1.1 Global Offshore Wind Power Sales by Players (2016-2018)
- 3.1.2 Global Offshore Wind Power Sales Market Share by Players (2016-2018)
- 3.2 Global Offshore Wind Power Revenue Market Share by Players
- 3.2.1 Global Offshore Wind Power Revenue by Players (2016-2018)
- 3.2.2 Global Offshore Wind Power Revenue Market Share by Players (2016-2018)
- 3.3 Global Offshore Wind Power Sale Price by Players
- 3.4 Global Offshore Wind Power Manufacturing Base Distribution, Sales Area, Product Types by Players

3.4.1 Global Offshore Wind Power Manufacturing Base Distribution and Sales Area by Players

- 3.4.2 Players Offshore Wind Power Products Offered
- 3.5 Market Concentration Rate Analysis
- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

#### **4 OFFSHORE WIND POWER BY REGIONS**

- 4.1 Offshore Wind Power by Regions
- 4.1.1 Global Offshore Wind Power Consumption by Regions
- 4.1.2 Global Offshore Wind Power Value by Regions
- 4.2 Americas Offshore Wind Power Consumption Growth
- 4.3 APAC Offshore Wind Power Consumption Growth
- 4.4 Europe Offshore Wind Power Consumption Growth
- 4.5 Middle East & Africa Offshore Wind Power Consumption Growth

#### **5 AMERICAS**

- 5.1 Americas Offshore Wind Power Consumption by Countries
- 5.1.1 Americas Offshore Wind Power Consumption by Countries (2013-2018)
- 5.1.2 Americas Offshore Wind Power Value by Countries (2013-2018)
- 5.2 Americas Offshore Wind Power Consumption by Type
- 5.3 Americas Offshore Wind Power Consumption by Application
- 5.4 United States
- 5.5 Canada



#### 5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

### 6 APAC

- 6.1 APAC Offshore Wind Power Consumption by Countries
- 6.1.1 APAC Offshore Wind Power Consumption by Countries (2013-2018)
- 6.1.2 APAC Offshore Wind Power Value by Countries (2013-2018)
- 6.2 APAC Offshore Wind Power Consumption by Type
- 6.3 APAC Offshore Wind Power Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

#### 7 EUROPE

- 7.1 Europe Offshore Wind Power by Countries
- 7.1.1 Europe Offshore Wind Power Consumption by Countries (2013-2018)
- 7.1.2 Europe Offshore Wind Power Value by Countries (2013-2018)
- 7.2 Europe Offshore Wind Power Consumption by Type
- 7.3 Europe Offshore Wind Power Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

#### 8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Offshore Wind Power by Countries
- 8.1.1 Middle East & Africa Offshore Wind Power Consumption by Countries (2013-2018)
  - 8.1.2 Middle East & Africa Offshore Wind Power Value by Countries (2013-2018)



- 8.2 Middle East & Africa Offshore Wind Power Consumption by Type
- 8.3 Middle East & Africa Offshore Wind Power Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

# 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
- 9.1.1 Growing Demand from Key Regions
- 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

# **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 10.1 Sales Channel
  - 10.1.1 Direct Marketing
- 10.1.2 Indirect Marketing
- 10.2 Offshore Wind Power Distributors
- 10.3 Offshore Wind Power Customer

#### 11 GLOBAL OFFSHORE WIND POWER MARKET FORECAST

- 11.1 Global Offshore Wind Power Consumption Forecast (2018-2023)
- 11.2 Global Offshore Wind Power Forecast by Regions
- 11.2.1 Global Offshore Wind Power Forecast by Regions (2018-2023)
- 11.2.2 Global Offshore Wind Power Value Forecast by Regions (2018-2023)
- 11.2.3 Americas Consumption Forecast
- 11.2.4 APAC Consumption Forecast
- 11.2.5 Europe Consumption Forecast
- 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
  - 11.3.1 United States Market Forecast
  - 11.3.2 Canada Market Forecast
  - 11.3.3 Mexico Market Forecast
  - 11.3.4 Brazil Market Forecast



- 11.4 APAC Forecast by Countries
  - 11.4.1 China Market Forecast
- 11.4.2 Japan Market Forecast
- 11.4.3 Korea Market Forecast
- 11.4.4 Southeast Asia Market Forecast
- 11.4.5 India Market Forecast
- 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
- 11.5.1 Germany Market Forecast
- 11.5.2 France Market Forecast
- 11.5.3 UK Market Forecast
- 11.5.4 Italy Market Forecast
- 11.5.5 Russia Market Forecast
- 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
- 11.6.1 Egypt Market Forecast
- 11.6.2 South Africa Market Forecast
- 11.6.3 Israel Market Forecast
- 11.6.4 Turkey Market Forecast
- 11.6.5 GCC Countries Market Forecast
- 11.7 Global Offshore Wind Power Forecast by Type
- 11.8 Global Offshore Wind Power Forecast by Application

# **12 KEY PLAYERS ANALYSIS**

- 12.1 Siemens
  - 12.1.1 Company Details
  - 12.1.2 Offshore Wind Power Product Offered
- 12.1.3 Siemens Offshore Wind Power Sales, Revenue, Price and Gross Margin

(2016-2018)

- 12.1.4 Main Business Overview
- 12.1.5 Siemens News
- 12.2 MHI Vestas
  - 12.2.1 Company Details
- 12.2.2 Offshore Wind Power Product Offered
- 12.2.3 MHI Vestas Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.2.4 Main Business Overview
- 12.2.5 MHI Vestas News



#### 12.3 Senvion

- 12.3.1 Company Details
- 12.3.2 Offshore Wind Power Product Offered
- 12.3.3 Senvion Offshore Wind Power Sales, Revenue, Price and Gross Margin

(2016-2018)

- 12.3.4 Main Business Overview
- 12.3.5 Senvion News
- 12.4 Areva
  - 12.4.1 Company Details
  - 12.4.2 Offshore Wind Power Product Offered
- 12.4.3 Areva Offshore Wind Power Sales, Revenue, Price and Gross Margin
- (2016-2018)
  - 12.4.4 Main Business Overview
  - 12.4.5 Areva News
- 12.5 BARD
  - 12.5.1 Company Details
  - 12.5.2 Offshore Wind Power Product Offered
- 12.5.3 BARD Offshore Wind Power Sales, Revenue, Price and Gross Margin
- (2016-2018)
  - 12.5.4 Main Business Overview
- 12.5.5 BARD News
- 12.6 Gamesa
  - 12.6.1 Company Details
  - 12.6.2 Offshore Wind Power Product Offered
- 12.6.3 Gamesa Offshore Wind Power Sales, Revenue, Price and Gross Margin

(2016-2018)

- 12.6.4 Main Business Overview
- 12.6.5 Gamesa News
- 12.7 Hitachi
- 12.7.1 Company Details
- 12.7.2 Offshore Wind Power Product Offered
- 12.7.3 Hitachi Offshore Wind Power Sales, Revenue, Price and Gross Margin
- (2016-2018)
- 12.7.4 Main Business Overview
- 12.7.5 Hitachi News
- 12.8 Sinovel
  - 12.8.1 Company Details
  - 12.8.2 Offshore Wind Power Product Offered
  - 12.8.3 Sinovel Offshore Wind Power Sales, Revenue, Price and Gross Margin



(2016-2018)

- 12.8.4 Main Business Overview
- 12.8.5 Sinovel News
- 12.9 Shanghai Electric
  - 12.9.1 Company Details
  - 12.9.2 Offshore Wind Power Product Offered
- 12.9.3 Shanghai Electric Offshore Wind Power Sales, Revenue, Price and Gross

#### Margin (2016-2018)

- 12.9.4 Main Business Overview
- 12.9.5 Shanghai Electric News
- 12.10 Envision
- 12.10.1 Company Details
- 12.10.2 Offshore Wind Power Product Offered
- 12.10.3 Envision Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.10.4 Main Business Overview
- 12.10.5 Envision News
- 12.11 Goldwind

# **13 RESEARCH FINDINGS AND CONCLUSION**



# **List Of Tables**

#### LIST OF TABLES AND FIGURES

Figure Picture of Offshore Wind Power Table Product Specifications of Offshore Wind Power Figure Offshore Wind Power Report Years Considered Figure Market Research Methodology Figure Global Offshore Wind Power Consumption Growth Rate 2013-2023 (MW) Figure Global Offshore Wind Power Value Growth Rate 2013-2023 (\$ Millions) Table Offshore Wind Power Consumption CAGR by Region 2013-2023 (\$ Millions) Figure Product Picture of Monopiles Table Major Players of Monopiles Figure Product Picture of Gravity Table Major Players of Gravity Figure Product Picture of Jacket Table Major Players of Jacket Figure Product Picture of Tripods Table Major Players of Tripods **Figure Product Picture of Tripiles** Table Major Players of Tripiles Figure Product Picture of Floating Table Major Players of Floating Table Global Consumption Sales by Type (2013-2018) Table Global Offshore Wind Power Consumption Market Share by Type (2013-2018) Figure Global Offshore Wind Power Consumption Market Share by Type (2013-2018) Table Global Offshore Wind Power Revenue by Type (2013-2018) (\$ million) Table Global Offshore Wind Power Value Market Share by Type (2013-2018) (\$ Millions) Figure Global Offshore Wind Power Value Market Share by Type (2013-2018) Table Global Offshore Wind Power Sale Price by Type (2013-2018) Figure Offshore Wind Power Consumed in Commercial Figure Global Offshore Wind Power Market: Commercial (2013-2018) (MW) Figure Global Offshore Wind Power Market: Commercial (2013-2018) (\$ Millions) Figure Global Commercial YoY Growth (\$ Millions) Figure Offshore Wind Power Consumed in Demostration Figure Global Offshore Wind Power Market: Demostration (2013-2018) (MW) Figure Global Offshore Wind Power Market: Demostration (2013-2018) (\$ Millions) Figure Global Demostration YoY Growth (\$ Millions)



Table Global Consumption Sales by Application (2013-2018) Table Global Offshore Wind Power Consumption Market Share by Application (2013-2018)

Figure Global Offshore Wind Power Consumption Market Share by Application (2013-2018)

Table Global Offshore Wind Power Value by Application (2013-2018) Table Global Offshore Wind Power Value Market Share by Application (2013-2018) Figure Global Offshore Wind Power Value Market Share by Application (2013-2018) Table Global Offshore Wind Power Sale Price by Application (2013-2018) Table Global Offshore Wind Power Sales by Players (2016-2018) (MW) Table Global Offshore Wind Power Sales Market Share by Players (2016-2018) Figure Global Offshore Wind Power Sales Market Share by Players in 2016 Figure Global Offshore Wind Power Sales Market Share by Players in 2017 Table Global Offshore Wind Power Revenue by Players (2016-2018) (\$ Millions) Table Global Offshore Wind Power Revenue Market Share by Players (2016-2018) Figure Global Offshore Wind Power Revenue Market Share by Players in 2016 Figure Global Offshore Wind Power Revenue Market Share by Players in 2017 Table Global Offshore Wind Power Sale Price by Players (2016-2018) Figure Global Offshore Wind Power Sale Price by Players in 2017 Table Global Offshore Wind Power Manufacturing Base Distribution and Sales Area by Players

Table Players Offshore Wind Power Products Offered

Table Offshore Wind Power Concentration Ratio (CR3, CR5 and CR10) (2016-2018) Table Global Offshore Wind Power Consumption by Regions 2013-2018 (MW) Table Global Offshore Wind Power Consumption Market Share by Regions 2013-2018 Figure Global Offshore Wind Power Consumption Market Share by Regions 2013-2018 Table Global Offshore Wind Power Value by Regions 2013-2018 (\$ Millions) Table Global Offshore Wind Power Value Market Share by Regions 2013-2018 Figure Global Offshore Wind Power Value Market Share by Regions 2013-2018 Figure Americas Offshore Wind Power Consumption 2013-2018 (MW) Figure Americas Offshore Wind Power Value 2013-2018 (\$ Millions) Figure APAC Offshore Wind Power Consumption 2013-2018 (MW) Figure APAC Offshore Wind Power Value 2013-2018 (\$ Millions) Figure Europe Offshore Wind Power Consumption 2013-2018 (MW) Figure Europe Offshore Wind Power Value 2013-2018 (\$ Millions) Figure Middle East & Africa Offshore Wind Power Consumption 2013-2018 (MW) Figure Middle East & Africa Offshore Wind Power Value 2013-2018 (\$ Millions) Table Americas Offshore Wind Power Consumption by Countries (2013-2018) (MW) Table Americas Offshore Wind Power Consumption Market Share by Countries



#### (2013-2018)

Figure Americas Offshore Wind Power Consumption Market Share by Countries in 2017 Table Americas Offshore Wind Power Value by Countries (2013-2018) (\$ Millions) Table Americas Offshore Wind Power Value Market Share by Countries (2013-2018) Figure Americas Offshore Wind Power Value Market Share by Countries in 2017 Table Americas Offshore Wind Power Consumption by Type (2013-2018) (MW) Table Americas Offshore Wind Power Consumption Market Share by Type (2013-2018) Figure Americas Offshore Wind Power Consumption Market Share by Type in 2017 Table Americas Offshore Wind Power Consumption Market Share by Type in 2017 Table Americas Offshore Wind Power Consumption Market Share by Type in 2017 Table Americas Offshore Wind Power Consumption by Application (2013-2018) (MW) Table Americas Offshore Wind Power Consumption Market Share by Application (2013-2018)

Figure Americas Offshore Wind Power Consumption Market Share by Application in 2017

Figure United States Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure United States Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Canada Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure Canada Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Mexico Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure Mexico Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Table APAC Offshore Wind Power Consumption by Countries (2013-2018) (MW) Table APAC Offshore Wind Power Consumption Market Share by Countries (2013-2018)

Figure APAC Offshore Wind Power Consumption Market Share by Countries in 2017 Table APAC Offshore Wind Power Value by Countries (2013-2018) (\$ Millions) Table APAC Offshore Wind Power Value Market Share by Countries (2013-2018) Figure APAC Offshore Wind Power Value Market Share by Countries in 2017 Table APAC Offshore Wind Power Consumption by Type (2013-2018) (MW) Table APAC Offshore Wind Power Consumption Market Share by Type (2013-2018) Figure APAC Offshore Wind Power Consumption Market Share by Type in 2017 Table APAC Offshore Wind Power Consumption Market Share by Type in 2017 Table APAC Offshore Wind Power Consumption by Application (2013-2018) (MW) Table APAC Offshore Wind Power Consumption Market Share by Type in 2017 (2013-2018)

Figure APAC Offshore Wind Power Consumption Market Share by Application in 2017 Figure China Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure China Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Japan Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure Japan Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Korea Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure Korea Offshore Wind Power Value Growth 2013-2018 (\$ Millions)



Figure Southeast Asia Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure Southeast Asia Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure India Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure India Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Australia Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure Australia Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Table Europe Offshore Wind Power Consumption by Countries (2013-2018) (MW) Table Europe Offshore Wind Power Consumption Market Share by Countries (2013-2018)

Figure Europe Offshore Wind Power Consumption Market Share by Countries in 2017 Table Europe Offshore Wind Power Value by Countries (2013-2018) (\$ Millions) Table Europe Offshore Wind Power Value Market Share by Countries (2013-2018) Figure Europe Offshore Wind Power Value Market Share by Countries in 2017 Table Europe Offshore Wind Power Consumption by Type (2013-2018) (MW) Table Europe Offshore Wind Power Consumption Market Share by Type (2013-2018) Figure Europe Offshore Wind Power Consumption Market Share by Type in 2017 Table Europe Offshore Wind Power Consumption Market Share by Type in 2017 Table Europe Offshore Wind Power Consumption Market Share by Type in 2017 Table Europe Offshore Wind Power Consumption by Application (2013-2018) (MW) Table Europe Offshore Wind Power Consumption Market Share by Application (2013-2018)

Figure Europe Offshore Wind Power Consumption Market Share by Application in 2017 Figure Germany Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure Germany Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure France Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure France Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure UK Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure UK Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Italy Offshore Wind Power Consumption Growth 2013-2018 (\$ Millions) Figure Italy Offshore Wind Power Consumption Growth 2013-2018 (MW) Figure Russia Offshore Wind Power Consumption Growth 2013-2018 (\$ Millions) Figure Russia Offshore Wind Power Consumption Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Consumption Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Consumption Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Figure Spain Offshore Wind Power Value Growth 2013-2018 (\$ Millions) Table Middle East & Africa Offshore Wind Power Consumption by Countries (2013-2018) (MW)

Table Middle East & Africa Offshore Wind Power Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Offshore Wind Power Consumption Market Share by Countries in 2017

Table Middle East & Africa Offshore Wind Power Value by Countries (2013-2018) (\$



Millions)

Table Middle East & Africa Offshore Wind Power Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Offshore Wind Power Value Market Share by Countries in 2017

Table Middle East & Africa Offshore Wind Power Consumption by Type (2013-2018) (MW)

Table Middle East & Africa Offshore Wind Power Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Offshore Wind Power Consumption Market Share by Type in 2017

Table Middle East & Africa Offshore Wind Power Consumption by Application (2013-2018) (MW)

Table Middle East & Africa Offshore Wind Power Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Offshore Wind Power Consumption Market Share by Application in 2017

Figure Egypt Offshore Wind Power Consumption Growth 2013-2018 (MW)

Figure Egypt Offshore Wind Power Value Growth 2013-2018 (\$ Millions)

Figure South Africa Offshore Wind Power Consumption Growth 2013-2018 (MW)

Figure South Africa Offshore Wind Power Value Growth 2013-2018 (\$ Millions)

Figure Israel Offshore Wind Power Consumption Growth 2013-2018 (MW)

Figure Israel Offshore Wind Power Value Growth 2013-2018 (\$ Millions)

Figure Turkey Offshore Wind Power Consumption Growth 2013-2018 (MW)

Figure Turkey Offshore Wind Power Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Offshore Wind Power Consumption Growth 2013-2018 (MW)

Figure GCC Countries Offshore Wind Power Value Growth 2013-2018 (\$ Millions)

Table Offshore Wind Power Distributors List

Table Offshore Wind Power Customer List

Figure Global Offshore Wind Power Consumption Growth Rate Forecast (2018-2023) (MW)

Figure Global Offshore Wind Power Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Offshore Wind Power Consumption Forecast by Countries (2018-2023) (MW)

Table Global Offshore Wind Power Consumption Market Forecast by Regions Table Global Offshore Wind Power Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Offshore Wind Power Value Market Share Forecast by Regions



Figure Americas Offshore Wind Power Consumption 2018-2023 (MW) Figure Americas Offshore Wind Power Value 2018-2023 (\$ Millions) Figure APAC Offshore Wind Power Consumption 2018-2023 (MW) Figure APAC Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Europe Offshore Wind Power Consumption 2018-2023 (MW) Figure Europe Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Middle East & Africa Offshore Wind Power Consumption 2018-2023 (MW) Figure Middle East & Africa Offshore Wind Power Value 2018-2023 (\$ Millions) Figure United States Offshore Wind Power Consumption 2018-2023 (MW) Figure United States Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Canada Offshore Wind Power Consumption 2018-2023 (MW) Figure Canada Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Mexico Offshore Wind Power Consumption 2018-2023 (MW) Figure Mexico Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Brazil Offshore Wind Power Consumption 2018-2023 (MW) Figure Brazil Offshore Wind Power Value 2018-2023 (\$ Millions) Figure China Offshore Wind Power Consumption 2018-2023 (MW) Figure China Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Japan Offshore Wind Power Consumption 2018-2023 (MW) Figure Japan Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Korea Offshore Wind Power Consumption 2018-2023 (MW) Figure Korea Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Southeast Asia Offshore Wind Power Consumption 2018-2023 (MW) Figure Southeast Asia Offshore Wind Power Value 2018-2023 (\$ Millions) Figure India Offshore Wind Power Consumption 2018-2023 (MW) Figure India Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Australia Offshore Wind Power Consumption 2018-2023 (MW) Figure Australia Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Germany Offshore Wind Power Consumption 2018-2023 (MW) Figure Germany Offshore Wind Power Value 2018-2023 (\$ Millions) Figure France Offshore Wind Power Consumption 2018-2023 (MW) Figure France Offshore Wind Power Value 2018-2023 (\$ Millions) Figure UK Offshore Wind Power Consumption 2018-2023 (MW) Figure UK Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Italy Offshore Wind Power Consumption 2018-2023 (MW) Figure Italy Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Russia Offshore Wind Power Consumption 2018-2023 (MW) Figure Russia Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Spain Offshore Wind Power Consumption 2018-2023 (MW)



Figure Spain Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Egypt Offshore Wind Power Consumption 2018-2023 (MW) Figure Egypt Offshore Wind Power Value 2018-2023 (\$ Millions) Figure South Africa Offshore Wind Power Consumption 2018-2023 (MW) Figure South Africa Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Israel Offshore Wind Power Consumption 2018-2023 (MW) Figure Israel Offshore Wind Power Value 2018-2023 (\$ Millions) Figure Turkey Offshore Wind Power Consumption 2018-2023 (MW) Figure Turkey Offshore Wind Power Value 2018-2023 (\$ Millions) Figure GCC Countries Offshore Wind Power Consumption 2018-2023 (MW) Figure GCC Countries Offshore Wind Power Value 2018-2023 (\$ Millions) Table Global Offshore Wind Power Consumption Forecast by Type (2018-2023) (MW) Table Global Offshore Wind Power Consumption Market Share Forecast by Type (2018 - 2023)Table Global Offshore Wind Power Value Forecast by Type (2018-2023) (\$ Millions) Table Global Offshore Wind Power Value Market Share Forecast by Type (2018-2023) Table Global Offshore Wind Power Consumption Forecast by Application (2018-2023) (MW) Table Global Offshore Wind Power Consumption Market Share Forecast by Application (2018-2023) Table Global Offshore Wind Power Value Forecast by Application (2018-2023) (\$ Millions) Table Global Offshore Wind Power Value Market Share Forecast by Application (2018 - 2023)Table Siemens Basic Information, Manufacturing Base, Sales Area and Its Competitors Table Siemens Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016 - 2018)Figure Siemens Offshore Wind Power Market Share (2016-2018) Table MHI Vestas Basic Information, Manufacturing Base, Sales Area and Its Competitors Table MHI Vestas Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016 - 2018)Figure MHI Vestas Offshore Wind Power Market Share (2016-2018) Table Servion Basic Information, Manufacturing Base, Sales Area and Its Competitors Table Senvion Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016 - 2018)

Figure Senvion Offshore Wind Power Market Share (2016-2018)

Table Areva Basic Information, Manufacturing Base, Sales Area and Its CompetitorsTable Areva Offshore Wind Power Sales, Revenue, Price and Gross Margin



(2016-2018)

Figure Areva Offshore Wind Power Market Share (2016-2018)

Table BARD Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table BARD Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016-2018)

Figure BARD Offshore Wind Power Market Share (2016-2018)

Table Gamesa Basic Information, Manufacturing Base, Sales Area and Its Competitors Table Gamesa Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Gamesa Offshore Wind Power Market Share (2016-2018)

Table Hitachi Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hitachi Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hitachi Offshore Wind Power Market Share (2016-2018)

Table Sinovel Basic Information, Manufacturing Base, Sales Area and Its Competitors Table Sinovel Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Sinovel Offshore Wind Power Market Share (2016-2018)

Table Shanghai Electric Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shanghai Electric Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Shanghai Electric Offshore Wind Power Market Share (2016-2018)

Table Envision Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Envision Offshore Wind Power Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Envision Offshore Wind Power Market Share (2016-2018)

Table Goldwind Basic Information, Manufacturing Base, Sales Area and Its Competitors



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