

# 2018-2023 Global Non-Destructive Testing Instruments Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Non-Destructive Testing Instruments market for 2018-2023.

This report studies the Non-Destructive Testing Instruments market, Non-destructive testing instruments are a wide group of equipment used in science and industry to evaluate the properties of a material, component or system without causing damage. Common NDT methods include ultrasonic, magnetic-particle, liquid penetrant, radiographic, remote visual inspection, eddy-current testing, and low coherence interferometry.

The United States is the largest market of Non-Destructive Testing Instruments, which occupies average 38.79 percent of global Non-Destructive Testing Instruments procedures per year. It is followed by Europe and Japan, which have around 43 percent of the global total industry. Other main regions which take important part in this industry include China and some Industrial countries.

According to the research, the most potential market in the main countries of Non-Destructive Testing Instruments industry is China, determined by its rapid growth of economy. Besides, Southeast Asia, Japan and India should also be focused by the investors. They are the potential consumers of Non-Destructive Testing Instruments. India is also a rapidly developing economy.

The market of the Non-Destructive Testing Instruments is growing fast due to people's more concentration on safety. Although the market scale is still limited at present, but the potential is considerable.

Over the next five years, LPI(LP Information) projects that Non-Destructive Testing

Instruments will register a 5.8% CAGR in terms of revenue, reach US\$ 5180 million by 2023, from US\$ 3690 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Non-Destructive Testing Instruments market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Ultrasonic Test Equipment

Magnetic Particle Test Equipment

Visual Inspection Equipment

Radiography Test Equipment

Penetrant Test Equipment

Others

Segmentation by application:

Aerospace & Defense Industry

Automotive Industry

Oil & Gas Industry

Infrastructure Industry

Power Generation Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

General Electric

Olympus Corporation

Mistras

Nikon

Magnaflux

YXLON

Fujifilm

Sonatest

Zetec, Inc

Bosello High Technology srl

Union

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### Research objectives

To study and analyze the global Non-Destructive Testing Instruments consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Non-Destructive Testing Instruments market by identifying its various subsegments.

Focuses on the key global Non-Destructive Testing Instruments manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Non-Destructive Testing Instruments with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Non-Destructive Testing Instruments submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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