

# 2018-2023 Global Nitrogen Purging System Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Nitrogen Purging System market for 2018-2023.

Nitrogen purging is an air-cleansing method used to ensure that no trace of harmful contaminants or gases is left in the atmosphere. The ultimate goal here is to re-stabilize the environment to prevent an explosion.

That is why the industrial use of nitrogen in the oil and gas industry is so common. When aiming to purge pipelines, for instance, dry nitrogen gas can be run through the lines to eliminate any remaining water. In addition, the nitrogen prepares pipelines or vessels that will later be exposed to flammable or explosive gases.

In the coming years there is an increasing demand for Nitrogen Purging System in the regions of North America and Europe that is expected to drive the market for more advanced Nitrogen Purging System. Growth in government budgets in the principal countries, increasing of oil and gas fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Nitrogen Purging System will drive growth in North America and Europe markets.

Over the next five years, LPI(LP Information) projects that Nitrogen Purging System will register a 3.2% CAGR in terms of revenue, reach US\$ 330 million by 2023, from US\$ 280 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Nitrogen Purging System market by product type, application, key

manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Dilution Nitrogen Purging

Displacement Nitrogen Purging

Others

Segmentation by application:

Oil & Gas

Chemical Industry

Metal Processing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Praxair Technology

Air Products and Chemicals

IKM Testing

Linde

Schlumberger

Airgas

CS&P Technologies

Halliburton

BHGE

CNPC

NOV

NPS Group

CNOOC

Tang Seng

Smape Srl

A.Hak Industrial Services BV

Dajan

Kerui

## DSV Pipetronix

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### **RESEARCH OBJECTIVES**

To study and analyze the global Nitrogen Purging System consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Nitrogen Purging System market by identifying its various subsegments.

Focuses on the key global Nitrogen Purging System manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Nitrogen Purging System with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Nitrogen Purging System submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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