

# 2018-2023 Global Nitric Acid Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Nitric Acid market for 2018-2023.

Nitric acid is poisonous liquid that gives off choking red or yellow fumes in moist air. It is a strong oxidizing agent. It ionizes readily in solution, forming a good conductor of electricity. It is miscible with water in all proportions. Nitric acid is a clear to slightly yellow aqueous solution that has been treated to remove most free nitrogen oxides.

This highly corrosive intermediate chemical is a strong mineral acid used in the production of nitrate based fertilizers, nylon precursors and other specialty chemicals. In this report we converting the different concentration of nitric acid into 100, namely in this report we counting the nitric acid(100%)'s capacity, production price and other items.

Nitric acid is poisonous liquid that gives off choking red or yellow fumes in moist air. The main application of nitric acid is in the production of nitrogen fertilizers. Considerable quantities are also used in the chemical synthesis of intermediate products in the production of such things as dyes, drugs, and explosives.

The global production of nitric acid reached 42085 K MT by the end of year 2016. In the world wide, the top five manufacturers of nitric acid are CF Industries Holdings, Yara, EuroChem, URALCHEM and Orica.

The manufacturers of nitric acid are concentrated in America, Europe and China. Europe is the largest consumer in the world, which occupied about 32.65% in 2016.

Over the next five years, LPI(LP Information) projects that Nitric Acid will register a 3.3% CAGR in terms of revenue, reach US\$ 13800 million by 2023, from US\$ 11400 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Nitric Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Dilute Nitric Acid

Concentrated Nitric Acid

Segmentation by application:

Fertilizer

Explosives

Polyurethanes

Polyamides

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

CF Industries Holdings

Yara

EuroChem

URALCHEM

Orica

PotashCorp

Acron

SBU Azot

OCI

LSB Industries

Dyno Nobel

CVR Partners

Agrium

Koch

Shanxi Tianji

Shanxi Xinghua

Yunnan Jiehua

Sinopec (Nanjing)

Sichuan Gold Elephant

Anhui JinHe Industrial

Holitech

Henan Jinkai

Shandong Dier-chem

Liuzhou Chemical

Jiangsu Huachang Chemical

Hongda Chemical

Luguang Chemical

Hualong Ammonium Nitrate

Sichuan Chemical

Fujian Shaohua

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Nitric Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Nitric Acid market by identifying its various subsegments.

Focuses on the key global Nitric Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Nitric Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Nitric Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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