

2018-2023 Global NdFeB Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global NdFeB market for 2018-2023.

A neodymium magnet (also known as NdFeB, NIB or Neo magnet), the most widely used type of rare-earth magnet, is a permanent magnet made from an alloy of neodymium, iron and boron to form the Nd₂Fe₁₄B tetragonal crystalline structure. Developed in 1982 by General Motors and Sumitomo Special Metals, neodymium magnets are the strongest type of permanent magnet commercially available. They have replaced other types of magnets in the many applications in modern products that require strong permanent magnets, such as motors in cordless tools, hard disk drives and magnetic fasteners.

The technical barriers of NdFeB Permanent Magnets are relatively low, and the NdFeB Permanent Magnets market concentration degree is relatively higher. The manufacturing bases concentrated distribution in China and Japan; some of the key players dominating this market are Hitachi Metals Group, Shin-Etsu, TDK, VAC, Beijing Zhong Ke San Huan Hi-Tech, Yunsheng Company, and others.

The key factors driving the growth of the aforementioned industry are wide application areas. With the improvement of application areas, the increased consumption of NdFeB Permanent Magnetss are expected to continue during the remaining years of the forecast period of 2016-2021.

In the past few years, as the main raw material price was not stable, with the addition of a sharp increase in production capacity, expected that the NdFeB Permanent Magnets raw material price will be relatively stable in the short term. However, the improvement of energy, transportation costs, and employee wages, will play a significant role in promoting the cost of NdFeB Permanent Magnets.

There are companies adding new capacities and aims at the cost and quality leadership

which shall improve profitability. As the same time, companies are focusing on technological innovation, equipment upgrades, and process improvements, to reduce costs and improve quality. The oversupply of NdFeB Permanent Magnets in the market has had a negative impact but has been countered by the magnitude of the increase in demand, resulting in uncertainty in the NdFeB Permanent Magnets market.

In China, NdFeB Permanent Magnets manufactures mainly include Beijing Zhong Ke San Huan Hi-Tech, Yunsheng Company, YSM, JL MAG, ZHmag, Jingci Material Science, AT&M, NBJJ, and others.

China is the world's largest producer of NdFeB Permanent Magnets; as the same time, the consumption of NdFeB Permanent Magnets in China grown gradually. In the result, NdFeB Permanent Magnets in China was export-oriented until now.

Over the next five years, LPI(LP Information) projects that NdFeB will register a 3.0% CAGR in terms of revenue, reach US\$ 6710 million by 2023, from US\$ 5620 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of NdFeB market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Sintered Nd-Fe-B Magnet

Bonded Nd-Fe-B Magnets

Hot Pressed NdFeB Magnets

Segmentation by application:

Computer

Electronic Industry

Office Automation Equipment

Auto Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Hitachi Metals

Shin-Etsu

TDK

VAC

Zhong Ke San Huan

Yunsheng Company

YSM

JL MAG

ZHmag

BJM

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhongyuan Magnetic

Earth- Panda

Magsuper

Other

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global NdFeB consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of NdFeB market by identifying its various subsegments.

Focuses on the key global NdFeB manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape,

SWOT analysis and development plans in next few years.

To analyze the NdFeB with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of NdFeB submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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