

2018-2023 Global Naphthenic Acid Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Naphthenic Acid market for 2018-2023.

Naphthenic acid is mixtures of naturally occurring cycloaliphatic carboxylic acids. Crude naphthenic acids extracted from high acid crude oil are dark brown oily liquid. After refined, they become transparent yellow or orange liquid. In this report, we study the refined naphthenic acids and high-purity naphthenic acids.

In 2015, the global naphthenic acid market is led by China. USA is the second-largest region-wise market. According to our research and analysis, manufacturers from USA, EU and China are the major leaders in the international market of naphthenic acid.

Merichem is the world leader, holding 18.41% production market share in 2015.

Due to the severe shortage of crude naphthenic acid, the global naphthenic acid production shows negative growth in the past three years. Besides, the great odor and the polluting by-products also limited the production of naphthenic acid. Thus, the future of naphthenic acid industry is not that bright. It is expected that, in the future, naphthenic acid may be gradually replaced by 2-Ethylhexanoic acid in most areas. However, the demand for this market is relatively stable. At the present stage, this product will not be replaced.

In the future, the production of raw materials may continue to decrease. In the petroleum refining process, naphthenic acid is harmful byproducts. Therefore, fewer and fewer oil companies willing to produce this raw material. The price of naphthenic acid was rose year by year. In the future, we expect that prices will continue to rise.

Over the next five years, LPI(LP Information) projects that Naphthenic Acid will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in

2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Naphthenic Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Refined Naphthenic Acid

High-purity Naphthenic Acid

Segmentation by application:

Paint and Ink Driers

Wood Preservatives

Fuel and Lubricant Additives

Rubber Additives

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Paint aMerichem

Umicore

Midas

Fulltime

Sea Chemical

Changfeng

Ming Ring

Zhangming

Rare-Earth

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Naphthenic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Naphthenic Acid market by identifying its various

subsegments.

Focuses on the key global Naphthenic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Naphthenic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Naphthenic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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