

# 2018-2023 Global Military Virtual Training Market Report (Status and Outlook)

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Military Virtual Training market for 2018-2023.

Traditional military virtual training is mainly flight simulators with training missions including how to fly in battle, how to recover in an emergency, how to coordinate air support with ground operations, etc. Nowadays the virtual reality technology is gradually used in the military virtual training. In virtual reality military training, a computer-generated environment simulates reality by means of interactive devices that send and receive information and are worn as goggles, headsets, gloves, or body suits. They are more cost savings.

Factors, such as complexity of simulator systems, lack of interoperability, concerns with simulation training, and difficulty for manufacturers to keep pace with the growing simulation industry may inhibit the growth of the military simulation and training market. The US military has been using virtual reality for training purposes since at least 2012 with proprietary hardware and software. Examples of simulations currently used include flight simulations, battlefield simulations, and medic training. These simulations help soldiers train for dangerous settings in a more cost effective manner than traditional approaches.

COTS game modifications become a cost effective alternative to normal training. With this digital training soldiers learn important lessons and do get more responsible, which might save lives in the future. There is a shift in the type of military simulation.

Nowadays behavioral activities and interaction between humans and virtual characters is much more important than it used to be. Military simulators are further refined in the future. The use of virtual reality in simulation has just begun and it can expect much

more of this in the military field. We forecast that the AGAR of virtual reality for Military will be 37% in the 2016E-2021F and the market size will be 944 million USD in 2021.

Over the next five years, LPI (LP Information) projects that Military Virtual Training will register a 2.2% CAGR in terms of revenue, reach US\$ 11300 million by 2023, from US\$ 9930 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Military Virtual Training market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Traditional Military Virtual Training

Virtual Reality Based Military Training

Segmentation by application:

Flight Simulation

Battlefield Simulation

Medic Training (battlefield)

Vehicle Simulation

Virtual Boot Camp

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

L-3 Link Simulation and Training

Boeing

CAE Inc

FlightSafety International

Thales

Lockheed Martin

Cubic Corporation

Rheinmetall Defence

Raytheon

Rockwell Collins

Elbit Systems

Virtual Reality Media

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### Research objectives

To study and analyze the global Military Virtual Training market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Military Virtual Training market by identifying its various subsegments.

Focuses on the key global Military Virtual Training players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Military Virtual Training with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Military Virtual Training submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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