

2018-2023 Global Microswitch Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Microswitch market for 2018-2023.

Microswitch, also trademarked and frequently known as miniature snap-action switch, is an electric switch that is actuated by very little physical force, through the use of a tipping-point mechanism, sometimes called an 'over-center' mechanism.

Switching happens reliably at specific and repeatable positions of the actuator, which is not necessarily true of other mechanisms. They are very common due to their low cost and durability, greater than 1 million cycles and up to 10 million cycles for heavy duty models. This durability is a natural consequence of the design.

The defining feature of micro switches is that a relatively small movement at the actuator button produces a relatively large movement at the electrical contacts, which occurs at high speed (regardless of the speed of actuation). Most successful designs also exhibit hysteresis, meaning that a small reversal of the actuator is insufficient to reverse the contacts; there must be a significant movement in the opposite direction. Both of these characteristics help to achieve a clean and reliable interruption to the switched circuit.

The Japan region accounted for more than 38.50% of the total market share in terms of value in 2015, followed by the China and Europe regions.

However, as the Microswitch market in developed countries is gradually getting boomed, the markets in developing countries such as China are estimated to grow at a higher rate. Emerging market is estimated to grow faster than any other country. In China, there are about 100 micro switch suppliers in mainland. Pearl River Delta and Yangtze River Delta are important production bases, the majority of enterprises are located in Zhejiang and Guangdong provinces. From the point of view of production

capacity, Wenzhou is China's largest production base of micro-switch, followed by Shenzhen and Dongguan. As for the number of enterprises in Suzhou City, Jiangsu Province, more than half of the country's enterprises are here. From the nature of business, the majority of manufacturers are local companies, others are Taiwanese or Hong Kong enterprises.

At present, there are twenty companies make up to 66.05 % share of the Microswitch market, and the world's large enterprises are mainly concentrated in Japan. The top five manufacturers are Omron, Alps, Johnson Electric (Burgess), Panasonic and TROX respectively with global production market share as 7.50%, 6.14%, 5.76%, 5.19%, 5.00% and 4.20% in 2015.

The Microswitch market has been growing in accordance with the Manufacturing renaissance of the society. With the multiple demand of the clients, the manufacturers are concerning more on their R&D.

5. The Microswitch market still has a lot of opportunities with this huge market ahead. However, the enterprises have to develop new technologies to meet the client's different needs. Also, they'd better have the ability to face the rat race of the market.

Over the next five years, LPI(LP Information) projects that Microswitch will register a 2.3% CAGR in terms of revenue, reach US\$ 670 million by 2023, from US\$ 590 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Microswitch market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Standard Type

Ultraminiature Type

Sub-miniature Type

Segmentation by application:

Electronic Equipment

Instrument

Power System

Appliances Equipment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Omron

Alps

Johnson Electric(Burgess)

Panasonic

TROX

ZIPPY

Honeywell

CHERRY

SCI

C&K

Salecom

Camsco

Solteam

Tend

NTE

Kaihua

TTC

Tengfei

Xurui

Greetech

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Microswitch consumption (value & volume) by

key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Microswitch market by identifying its various subsegments.

Focuses on the key global Microswitch manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Microswitch with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Microswitch submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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