

# 2018-2023 Global Micronutrient Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Micronutrient market for 2018-2023.

Micronutrients are those elements essential for plant growth which are needed in only very small (micro) quantities. These elements are sometimes called minor elements or trace elements, but use of the term micronutrient is encouraged by the American Society of Agronomy and the Soil Science Society of America. The micronutrients are boron (B), copper (Cu), iron (Fe), chloride (Cl), manganese (Mn), molybdenum (Mo) and zinc (Zn). Recycling organic matter such as grass clippings and tree leaves is an excellent way of providing micronutrients (as well as macronutrients) to growing plants. Micronutrients are known to play many complex roles in plant development and health. Micronutrients promote the strong, steady growth of crops that produce higher yields and increase harvest quality — maximizing a plant's genetic potential. In particular, their presence can have a great impact on root development, fruit setting and grain filling, seed viability and plant vigor and health.

Micronutrient deficiency or toxicity can result in stunted growth, low yields, dieback and even plant death. They also benefit plants indirectly by feeding the microorganisms in the soil that perform important steps in various nutrient cycles of the soil-plant root system.

Increasing evidence indicates that crops grown in soils with low levels of micronutrients may not provide sufficient human dietary levels of certain elements, even though the crops show no visual signs of deficiency themselves.

Over the next five years, LPI(LP Information) projects that Micronutrient will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in

2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Micronutrient market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Soil Fertilizer

Foliar Fertilizer

Seed Treatment

Hydroponics

Other

Segmentation by application:

Cereals

Fruits and Vegetables

Flowers

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

BASF

AkzoNobel

Yara International

Haifa

Agrium

Stoller

Mosaic

JR Simplot

Nulex

Saptec SA

Wolf Trax

DAYAL GROUP

SAM HPRP

Frit Industries

Valagro

ATP Nutrition

Kronos Micronutrients

Sun Agrigenetics

QC Corporation

Coromandel International

Microfeed

Sinofert Holding

Jinpai Fertilier

Hui Yi Chemical

Wintong Chemicals

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Micronutrient consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Micronutrient market by identifying its various subsegments.

Focuses on the key global Micronutrient manufacturers, to define, describe and

analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Micronutrient with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Micronutrient submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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