

2018-2023 Global Microgrid Technology Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Microgrid Technology market for 2018-2023.

Microgrid is a localized power system comprised of distributed generation assets, energy storage devices, and smart distribution technologies that interoperates through controls and software-based intelligence systems.

Microgrid is among the most promising tools of modern distribution networks due to their versatility. Once fully customized to the electricity and heating needs of a specific end user, they can simultaneously deliver enhanced reliability, energy and cost efficiency as well as environmental benefits. Microgrid for critical infrastructure (schools, hospitals, universities, wastewater treatment plants, etc.), mainly in cities and small communities, will grow fastest by project number within the next five years, driven by CHP incentives and State resiliency programs along the East Coast, while military Microgrid will add significant additional capacity to the current microgrid landscape. North America is currently the largest microgrid market, having captured nearly half of all vendor revenue activity. The region holds a nearly identical market share (48.59%) compared with data presented in 2016.

ABB, GE and Echelon captured the top three revenue share spots in the Microgrid market in 2016. ABB dominated with 7.53 percent revenue share, followed by GE with 5.64 percent revenue share and Echelon with 5.03 percent revenue share.

The second place is Asia regions; following North America with the Revenue market share over 27.83% in 2016. Europe is another important consumption market of Microgrid Technology.

Microgrid Technology used in industry including Campus/Institutional Microgrid,

Community/Utility Microgrid, Commercial/Industrial Microgrid, Military Microgrid and Remote Microgrid. Report data showed that 41.79% of the Microgrid Technology market demand in Campus/Institutional Microgrid, 24.24% in Commercial/Industrial Microgrid, and 21.28% in Community/Utility Microgrid in 2016.

There are two kinds of Microgrid Technology, which are Grid-Tied Type Microgrid and Independent Type Microgrid. Grid-Tied Type Microgrid is important in the Microgrid Technology, with a Installed Capacity market share nearly 78.30% in 2016.

Briefly speaking, in the next few years, Microgrid Technology industry will still be a rapid development industry. Sales of Microgrid Technology have brought a lot of opportunities, there will more companies enter into this industry, especially in developing countries.

Over the next five years, LPI(LP Information) projects that Microgrid Technology will register a 14.2% CAGR in terms of revenue, reach US\$ 25300 million by 2023, from US\$ 11400 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Microgrid Technology market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Grid-Tied Type Microgrid

Independent Type Microgrid

Segmentation by application:

Commercial/Industrial Microgrid

Community/Utility Microgrid

Campus/Institutional Microgrid

Military Microgrid

Remote Microgrid

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ABB

GE

Echelon

S&C Electric Co

Siemens

General Microgrids

Microgrid Solar

Raytheon

Sunverge Energy

Toshiba

NEC

Aquion Energy

EnStorage

SGCC

Moixa

EnSync

Ampard

Green Energy Corp

Growing Energy Labs Inc

HOMER Energy

Spirae, Inc.

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Microgrid Technology consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Microgrid Technology market by identifying its various subsegments.

Focuses on the key global Microgrid Technology manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Microgrid Technology with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Microgrid Technology submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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