

2018-2023 Global Microgrid Technology Consumption Market Report

https://marketpublishers.com/r/293C3A97FB0EN.html

Date: June 2018

Pages: 182

Price: US\$ 4,660.00 (Single User License)

ID: 293C3A97FB0EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Microgrid Technology market for 2018-2023.

Microgrid is a localized power system comprised of distributed generation assets, energy storage devices, and smart distribution technologies that interoperates through controls and software-based intelligence systems.

Microgrid is among the most promising tools of modern distribution networks due to their versatility. Once fully customized to the electricity and heating needs of a specific end user, they can simultaneously deliver enhanced reliability, energy and cost efficiency as well as environmental benefits. Microgrid for critical infrastructure (schools, hospitals, universities, wastewater treatment plants, etc.), mainly in cities and small communities, will grow fastest by project number within the next five years, driven by CHP incentives and State resiliency programs along the East Coast, while military Microgrid will add significant additional capacity to the current microgrid landscape. North America is currently the largest microgrid market, having captured nearly half of all vendor revenue activity. The region holds a nearly identical market share (48.59%) compared with data presented in 2016.

ABB, GE and Echelon captured the top three revenue share spots in the Microgrid market in 2016. ABB dominated with 7.53 percent revenue share, followed by GE with 5.64 percent revenue share and Echelon with 5.03 percent revenue share.

The second place is Asia regions; following North America with the Revenue market share over 27.83% in 2016. Europe is another important consumption market of Microgrid Technology.

Microgrid Technology used in industry including Campus/Institutional Microgrid,



Community/Utility Microgrid, Commercial/Industrial Microgrid, Military Microgrid and Remote Microgrid. Report data showed that 41.79% of the Microgrid Technology market demand in Campus/Institutional Microgrid, 24.24% in Commercial/Industrial Microgrid, and 21.28% in Community/Utility Microgrid in 2016.

There are two kinds of Microgrid Technology, which are Grid-Tied Type Microgrid and Independent Type Microgrid. Grid-Tied Type Microgrid is important in the Microgrid Technology, with a Installed Capacity market share nearly 78.30% in 2016. Briefly speaking, in the next few years, Microgrid Technology industry will still be a rapid development industry. Sales of Microgrid Technology have brought a lot of opportunities, there will more companies enter into this industry, especially in developing countries.

Over the next five years, LPI(LP Information) projects that Microgrid Technology will register a 14.2% CAGR in terms of revenue, reach US\$ 25300 million by 2023, from US\$ 11400 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Microgrid Technology market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Grid-Tied Type Microgrid

Independent Type Microgrid

Segmentation by application:

Commercial/Industrial Microgrid

Community/Utility Microgrid

Campus/Institutional Microgrid

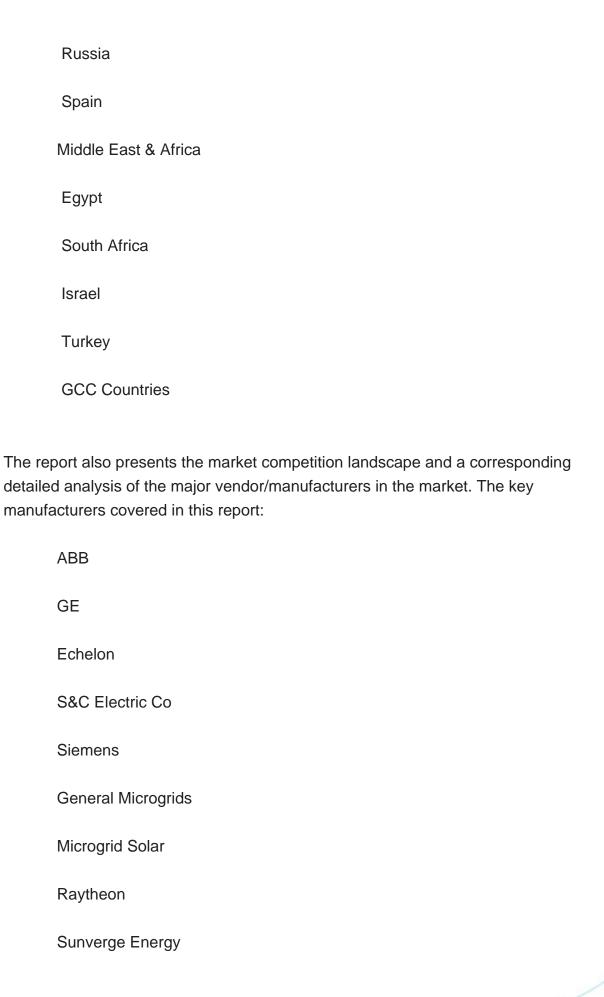
Military Microgrid



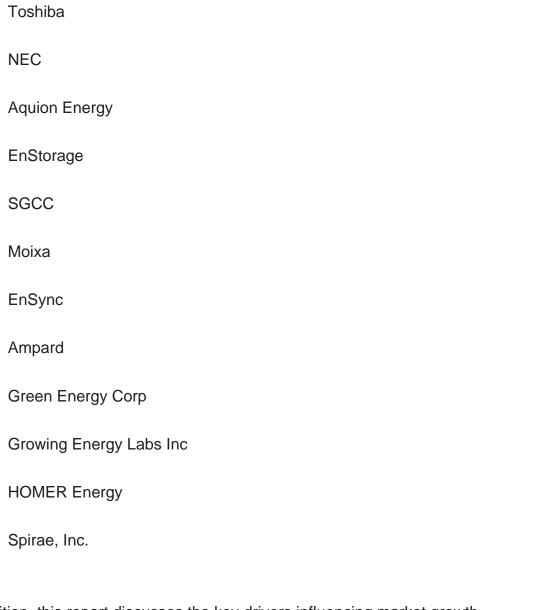
Remote Microgrid

i nis rep	ort also splits the market by region:
A	Americas
	United States
	Canada
	Mexico
	Brazil
A	APAC
	China
	Japan
	Korea
	Southeast Asia
	India
	Australia
E	Europe
	Germany
	France
	UK
	Italy









In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Microgrid Technology consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Microgrid Technology market by identifying its various subsegments.



Focuses on the key global Microgrid Technology manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Microgrid Technology with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Microgrid Technology submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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