

2018-2023 Global Micro Turbine Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Micro Turbine market for 2018-2023.

Micro turbine is a relatively new distributed generation technology being used for stationary energy generation applications. It is a type of combustion turbine that produces both heat and electricity on a relatively small scale.

Currently, some companies in the world can produce micro turbine product, mainly concentrating in USA. The main market players are Capstone Turbine, Ansaldo Energia, FlexEnergy, IHI, etc. Capstone Turbine is a global leader of this industry, with global sales market share of 71.07% in 2015. The global production of micro turbine decreased from 765 units in 2011 to 394 units in 2015, with an average growth rate of -47.88%. The one reason for the decreasing situation is the backward technology for produce micro turbine.

In consumption market, Europe and USA are still the mainly consumption regions due to the advanced production technology and rapid development of economy. At present, in developed countries, the micro turbine industry is generally at a more advanced level. Some companies is developing micro turbine, they will enter this field in the future.

Over the next five years, LPI(LP Information) projects that Micro Turbine will register a 2.8% CAGR in terms of revenue, reach US\$ 74 million by 2023, from US\$ 63 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Micro Turbine market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

12 kW-50 kW

50 kW-250 kW

250 kW-600 kW

Other

Segmentation by application:

Oil, Gas & Other Natural Resources

Commercial Building

Landfill

Transportation

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Capstone Turbine

Ansaldo Energia

FlexEnergy

IHI

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Micro Turbine consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Micro Turbine market by identifying its various subsegments.

Focuses on the key global Micro Turbine manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Micro Turbine with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Micro Turbine submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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