

# 2018-2023 Global Metformin Hydrochloride Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Metformin Hydrochloride market for 2018-2023.

Metformin Hydrochloride is the raw material of finished product metformin hydrochloride drugs. That is the API metformin hydrochloride. Metformin Hydrochloride finished product is an oral antihyperglycemic drug used in the management of type 2-diabetes. Metformin hydrochloride (N, N-dimethylimidodicarbonimidic diamide hydrochloride) is not chemically or pharmacologically related to any other classes of oral antihyperglycemic agents.

Metformin Hydrochloride is the raw material of finished product metformin hydrochloride drugs. Metformin Hydrochloride finished product is an oral antihyperglycemic drug used in the management of type 2-diabetes. With the accelerated pace of life and increasing aging population, global morbidity and mortality of diabetes disease increased year by year. Metformin hydrochloride is an efficient solution to the diseases. With increasing downstream demand, global Metformin hydrochloride API production also increased from 20267 MT in 2011 to 30374 MT in 2015, with CAGR of 10.64%.

Raw materials of Metformin hydrochloride are mainly hydrochloric acid and dimethylamine etc. The raw materials are common and the price is relative steady in the past few years. For the API product, there are many manufacturers in China, such as Shouguang Fukang Pharmaceutical, CR Double-Crane, Keyuan Pharmaceutical and Shijiazhuang Polee Pharmaceutical. Shouguang Fukang Pharmaceutical is also a global leader in this industry. In 2015, Metformin hydrochloride production value of Shouguang Fukang Pharmaceutical was about 18.0 Million USD.

Over the next five years, LPI(LP Information) projects that Metformin Hydrochloride will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Metformin Hydrochloride market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Metformin HCL

Metformin DC

Others

Segmentation by application:

Metformin Hydrochloride Tablets

Metformin Hydrochloride Extended-Release Tablets

Others form

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Bristol-Mayers Squibb

Shouguang Fukang Pharmaceutical

Harman Finochem

Vistin Pharma

CR Double-Crane

Keyuan Pharmaceutical

FARMHISPANIA GROUP

Shijiazhuang Polee Pharmaceutical

Merck Sante

Aarti Drugs

TEVA

Taj API

Wanbury

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## Research objectives

To study and analyze the global Metformin Hydrochloride consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Metformin Hydrochloride market by identifying its various subsegments.

Focuses on the key global Metformin Hydrochloride manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Metformin Hydrochloride with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Metformin Hydrochloride submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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