

2018-2023 Global Mercaptoacetic Acid Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Mercaptoacetic Acid market for 2018-2023.

Mercaptoacetic Acid, also known as thioglycolic acid (TGA) is a clear, combustible liquid which oxidizes in air to form disulfides and an unpleasant odor. Mercaptoacetic acid consists of thiol or mercaptan and carboxylic acid.

Mercaptoacetic Acid was first developed in the early 1940s by Dr. Ralph Evans in Hoboken, New Jersey, as an active material for cold wave permanents.

Mercaptoacetic acid or thioglycolic acid is primarily used in hair care products for straightening or waving hair and as depilatory (hair removal) chemical. Mercaptoacetic acid is also used as a chemical intermediate for mercaptan chemicals such as ammonium thioglycolate, sodium thioglycolate and calcium thioglycolate. Furthermore, mercaptoacetic acid is used for preparing thioglycolic broth as a media for microbiological cultures. Additionally, with emergence, awareness and popularity of fashion trends people are experimenting and using more hair care products such as hair removal chemicals, hair straightening and hair waving products. Mercaptoacetic acid is widely used for body hair removal by salons, beauty parlors, hospitals (for surgery) and households among others.

For industry structure analysis, the Mercaptoacetic Acid is fragmented. A variety of manufacturers ranging from large multinational corporations to small privately owned companies compete in this industry.

Europe occupied 32.02% of the sales market in 2016. It is followed by North America,



which respectively have around 29.18% of the global total industry.

For price trend analysis, a key variable in the performance of Mercaptoacetic Acid producers is raw material costs, specifically the speed at which any increase can be passed through to customers.

Over the next five years, LPI(LP Information) projects that Mercaptoacetic Acid will register a 1.5% CAGR in terms of revenue, reach US\$ 300 million by 2023, from US\$ 270 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Mercaptoacetic Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

High Purity Grade (?99%)

Technical Grade (80%-99%)

Low Purity Grade (80%)

Segmentation by application:

Hair Careand & Cosmetic Product

Chemical Intermediate

Pharmaceuticals

Others

This report also splits the market by region:

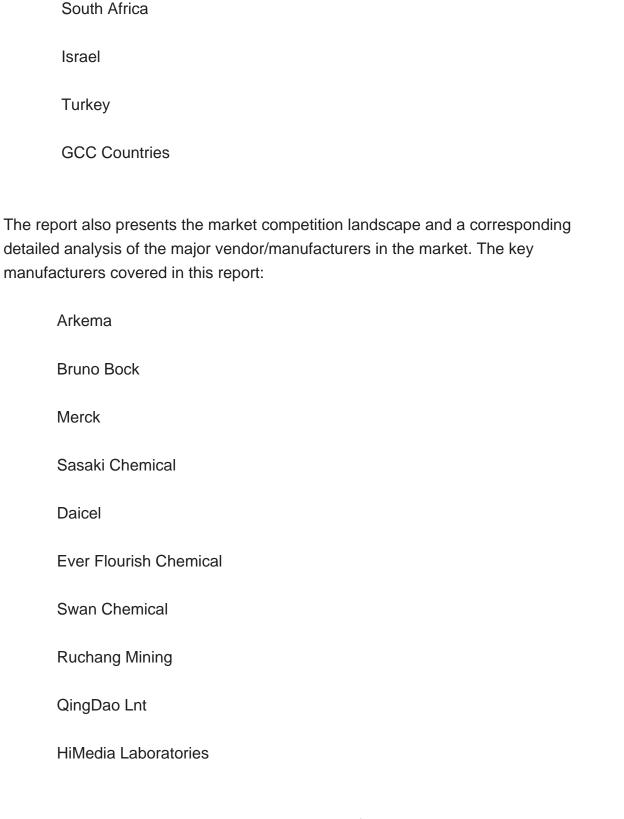
Americas



United States	
Canada	
Mexico	
Brazil	
APAC	
China	
Japan	
Korea	
Southeast Asia	
India	
Australia	
Europe	
Germany	
France	
UK	
Italy	
Russia	
Spain	
Middle East & Africa	
Egypt	

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.



Research objectives

To study and analyze the global Mercaptoacetic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Mercaptoacetic Acid market by identifying its various subsegments.

Focuses on the key global Mercaptoacetic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Mercaptoacetic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Mercaptoacetic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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