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2018-2023 Global MCV Lighting Consumption Market Report

https://marketpublishers.com/r/2F3C4B74B54EN.html
Date: October 2018
Pages: 137
Price: US$ 4,660.00 (Single User License)
ID: 2F3C4B74B54EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global MCV Lighting market for 2018-2023.

The lighting system of vehicles consists of lighting and signaling devices mounted or integrated to the front, rear, sides, and in some cases the top of a motor vehicle.
The lighting system consists of lighting and signaling devices mounted or integrated to the front, rear, sides, and in some cases the top of a motor vehicle. This lights the roadway for the driver and increases the visibility of the vehicle, allowing other drivers and pedestrians to see a vehicle's presence, position, size, direction of travel, and the driver's intentions regarding direction and speed of travel. Emergency vehicles usually carry distinctive lighting equipment to warn drivers and indicate priority of movement in traffic.
On the basis of technology, the market is segregated into halogen, xenon, and LED. Halogen dominated the industry in 2017 and is expected to grow at a CAGR of over 4.2% from 2017 to 2023. Low purchasing & replacement cost and easy availability are few factors for the adoption of halogen technology. They are available in different dimensions and are cost-effective and easy to replace. However, excessive heat loss while light radiation has increased awareness for energy efficiency leading to the reduced usage of halogen. LED lighting market accounted for over 10% of the overall share in 2017 and is expected to witness substantial growth over the forecast period. This is largely attributed to red LED applications such as indicators and brake lights
Over the next five years, LPI(LP Information) projects that MCV Lighting will register a 4.8% CAGR in terms of revenue, reach US$ 3560 million by 2023, from US$ 2690 million in 2017.

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This report presents a comprehensive overview, market shares, and growth opportunities of MCV Lighting market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Xenon Lights

Halogen Lights

LED

Other

Segmentation by application:

Front Light

Rear Combination Light

Fog Lights

Interior Lighting

Others

This report also splits the market by region:

Americas

United States

Canada

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Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

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Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Koito (Japan)

Valeo (France)

Hella (Germany)

Magneti Marelli (Italy)

ZKW Group (Austria)

Lumax Industries (India)

Varroc (USA)

TYC (China)

Xingyu (China)

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global MCV Lighting consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to

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2017, and forecast to 2023.

To understand the structure of MCV Lighting market by identifying its various subsegments.

Focuses on the key global MCV Lighting manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the MCV Lighting with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of MCV Lighting submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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