

2018-2023 Global Marine Omega-3 Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Marine Omega-3 market for 2018-2023. Marine Omega-3, also called ω -3 fatty acids or n-3 fatty acids, are polyunsaturated fatty acids (PUFAs) with a double bond (C=C) at the third carbon atom from the end of the carbon chain. Three types of Marine Omega-3 involved in human physiology are ω -linolenic acid (ALA) (found in plant oils), eicosapentaenoic acid (EPA) and docosahexaenoic acid (DHA) (both commonly found in marine oils). They are considered essential fatty acids and necessary for human health but the body can't make them. Also they play a role in brain health as well as normal growth and development.

Omega-3 mainly has three types involved in ALA, EPA and DHA. It is also extracted from fish oil and algae oil, etc. Omega-3 produced by algae has not been widely used. This method has great potential.

Currently, omega-3 is mainly distributed in Europe, North America, South America and China. Europe was the largest consumption region holding 37.71% of global share, while China consumption takes only 9.05% of global omega-3 in 2017. Manufactures are limited by regional distribution of fish resources. This industry is mainly concentrated in areas which have rich aquatic resources.

In Europe, Norway is the biggest consumer country, of which the share is 25.77% of all Europe consumption. Asia-Pacific has huge market potential, especially China, the total consumption increases to 10.1 K MT in 2017 from 8.1 K MT in 2013 at a CAGR of 5.83%.

The market concentrate is rather dispersion, DSM, BASF, EPAX, Golden Omega,

TASA, Omega Protein, Croda, Marine Ingredients, GC Rieber, Polaris are main manufacturers and the total share of top 3 is 37.86% in 2017.

In the coming few years, global sales of omega-3 will continue to increase. In 2023, global sales may be 151.7 K MT. Omega-3 can be widely used in dietary supplements, fortified food and beverage, infant formula, pharmaceuticals, pet foods and other fields. With the development of economy, these industries will need more omega-3. So, omega-3 has a huge market potential in the future.

Over the next five years, LPI(LP Information) projects that Marine Omega-3 will register a 5.5% CAGR in terms of revenue, reach US\$ 14500 million by 2023, from US\$ 10500 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Omega-3 market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Marine Animals Source Omega-3

Marine Plant Source Omega-3

Segmentation by application:

Dietary Supplements

Fortified Food and Beverage

Infant Formula

Pharmaceuticals

Pet Foods

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

DSM

BASF

EPAX

Golden Omega

TASA

Omega Protein

Croda

Marine Ingredients

GC Rieber

Polaris

Auji

Kinomega

Skuny

Xinzhou

Anti-Cancer

Sinomega

Orkla Health

LYSI

OLVEA Fish Oils

Hofseth BioCare

Nippon Suisan Kaisha

KD Pharma

Shandong Yuwang Pharmaceutical

Maruha Nichiro Foods

Solutex

Bioprocess Algae

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Marine Omega-3 consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Marine Omega-3 market by identifying its various subsegments.

Focuses on the key global Marine Omega-3 manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Marine Omega-3 with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Marine Omega-3 submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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