

2018-2023 Global Marine Biotechnology Market Report (Status and Outlook)

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Abstracts

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In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Marine Biotechnology market for 2018-2023. Marine biotechnology is an innovative field of research in science and engineering that encompasses the use of marine bioresources for a multitude of applications, including the production of food, fuel, materials or specific, often bioactive, compounds and may contribute to green growth and sustainable industries and prosperous communities. Marine biotechnological advancements have already resulted in some successes in diverse fields, including human health, pharmacology, fisheries, environmental recovery or restoration, food and cosmetics industries, agriculture and chemistry. Examples of applications resulting from biotechnological developments include the use of (micro- and macro-) algae for the production of biofuels and the production of marine-derived polysaccharides, which are one of the most abundant renewable biomaterials found on land and in the oceans.

Marine biotechnology is the industrial, medical or environmental application of biological resources from the sea. Since the marine environment is the most biologically and chemically diverse habitat on the planet, marine biotechnology has, in recent years delivered a growing number of major therapeutic products, industrial and environmental applications and analytical tools.

According to the report, the marine biotechnology market is still in its infancy and the boundaries for its quantification are indistinct since some of the marine biotechnology applications involve the use of non-marine bioresources.

Marine Biotechnology can make an increasingly important contribution towards meeting societal challenges and supporting economic recovery and growth, by delivering new knowledge, products and services.

Over the next five years, LPI(LP Information) projects that Marine Biotechnology will register a 4.2% CAGR in terms of revenue, reach US\$ 4600 million by 2023, from US\$ 3740 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Marine Biotechnology market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Marine Animal Technolog

Marine Plant Technology

Segmentation by application:

Cosmetics

Pharmaceuticals

Fine Chemical

Nutritional Supplements

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Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Marinova

NEB

BiotechMarine

GlycoMar

Marine Biotech

Nofima

Sams

Aquapharm

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Marine Biotechnology market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Marine Biotechnology market by identifying its

various subsegments.

Focuses on the key global Marine Biotechnology players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Marine Biotechnology with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Marine Biotechnology submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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