

# 2018-2023 Global Magnetic Reed Switch Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Magnetic Reed Switch market for 2018-2023.

Magnetic Reed Switch consists of a pair of ferromagnetic reeds, which overlap at their free ends (contact area) at a very small distance and are hermetically sealed in a glass tube. When in the presence of a magnetic field, the reeds become magnetized to opposite polarity, thus attracting each other and closing contact. Like many other great inventions, reed switches were born at Bell Laboratories, invented there in the mid-1930s by Walter B. Elwood. Today, reed switches are still in common uses. The main market players are OKI, Littelfuse, RMCIP, Standex-Meder, Nippon Aleph, HIS Sensing, Coto, PIT-RADWAR, PIC, STG, Harbin Electric Group, Zhejiang Xurui Company and etc.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Magnetic Reed Switch. Europe also plays important roles in global market, with market size of 39 million USD in 2017 and has a market share about 14.5%. The Asia-Pacific will occupy for more market share in following years, especially in Japan (with a revenue market share 30.7%) and China (with a revenue market share 16.3%).

Demand is driven by demographics and the health of the economy. The profitability of individual companies depends on their ability to bid accurately, secure contracts, and control costs. Large companies enjoy economies of scale in financing and the ability to offer a broad range of services in many locations. Smaller companies can compete

effectively by specializing in particular services or focusing on certain geography. The industry is fragmented.

Despite fierce competition, due to the global recovery trend, investors are still optimistic about this area; more new investment will enter into this field in future.

Over the next five years, LPI(LP Information) projects that Magnetic Reed Switch will register a 12.0% CAGR in terms of revenue, reach US\$ 530 million by 2023, from US\$ 270 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnetic Reed Switch market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Form A

Form B

Form C

Other

Segmentation by application:

Reed Relays

Magnetic Sensors

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Oki

Littelfuse (Hamlin)

Standex

RMCIP

Nippon Aleph

HSI Sensing

Coto

PIT-RADWAR

PIC

STG

Harbin Electric Group

Zhejiang Xurui

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### Research objectives

To study and analyze the global Magnetic Reed Switch consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Magnetic Reed Switch market by identifying its various subsegments.

Focuses on the key global Magnetic Reed Switch manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Magnetic Reed Switch with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Magnetic Reed Switch submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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