

2018-2023 Global Magnetic Ink Character Recognition (MICR) Printer Consumption Market Report

<https://marketpublishers.com/r/2EC1AC00F4CEN.html>

Date: August 2018

Pages: 131

Price: US\$ 4,660.00 (Single User License)

ID: 2EC1AC00F4CEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Magnetic Ink Character Recognition (MICR) Printer market for 2018-2023.

Magnetic Ink Character Recognition (MICR) printer is a printer using MICR technology. MICR is an acronym for Magnetic Ink Character Recognition; it refers to the formulation of toner used to print the specialized font at the bottom of checks and other negotiable documents.

Banks use MICR technology to print information such as cheque amount, account number, bank code and cheque number. The MICR technology has advantages such as high security, low deciphering error rate and high compatibility with existing computing systems. These advantages help in expediting the processing of documents. Despite the presence of competition problems, due to the global recovery trend is clear, investors are still optimistic about this area, the future will still have more new investment enter the field. Even so, the market is intensely competitive. The study group recommends the new entrants just having money but without technical advantage and upstream and downstream support do not to enter into this field.

Over the next five years, LPI(LP Information) projects that Magnetic Ink Character Recognition (MICR) Printer will register a -5.2% CAGR in terms of revenue, reach US\$ 100 million by 2023, from US\$ 130 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnetic Ink Character Recognition (MICR) Printer market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Laser MICR Printer

Inkjet MICR Printer

Segmentation by application:

Banking and Financial

Retail

Healthcare

Government

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding

detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

HP (TROY)

Lexmark (Source Technologies)

Xerox

Ricoh

Canon (Oce)

IBM

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Magnetic Ink Character Recognition (MICR) Printer consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Magnetic Ink Character Recognition (MICR) Printer market by identifying its various subsegments.

Focuses on the key global Magnetic Ink Character Recognition (MICR) Printer manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Magnetic Ink Character Recognition (MICR) Printer with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Magnetic Ink Character Recognition (MICR) Printer submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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