

# 2018-2023 Global Magnetic Bearings Consumption Market Report

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# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Magnetic Bearings market for 2018-2023.

A magnetic bearing is a bearing that supports a load using magnetic levitation. Magnetic bearings support moving parts without physical contact. For instance, they are able to levitate a rotating shaft and permit relative motion with very low friction and no mechanical wear. Magnetic bearings support the highest speeds of all kinds of bearing and have no maximum relative speed.

Magnetic bearing technology is becoming more and more important as an alternative to conventional bearing supports, and is used when the technical requirements can no longer be fulfilled by other bearing types. This especially applies to industrial machinery with very high rotational speeds and shaft weights of up to several tons.

As Chinese overall economic downward trend in the past few years, and international economic situation is complicated, in the next few years there will be many uncertainties coupled with the Magnetic Bearings industry. In short supply to the market in the past few years, more and more companies enter into Magnetic Bearings industry.

In Magnetic Bearings product demand market is a fast-growing market, but at present consumption areas are mainly concentrated in Europe and other developed countries.

As large demand of advanced products at home and abroad, many companies began to enter this field. Although sales of Magnetic Bearings brought a lot of opportunities, the



study group recommends the new entrants just having money is not enough without technical advantage and downstream support do not enter Magnetic Bearings field.

Over the next five years, LPI(LP Information) projects that Magnetic Bearings will register a 6.7% CAGR in terms of revenue, reach US\$ 4040 million by 2023, from US\$ 2730 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnetic Bearings market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Active Magnetic Bearing

Passive Magnetic Bearing

Hybrid Magnetic Bearing

Segmentation by application:

Compressors

**Turbines** 

**Pumps** 

Motors

Generators

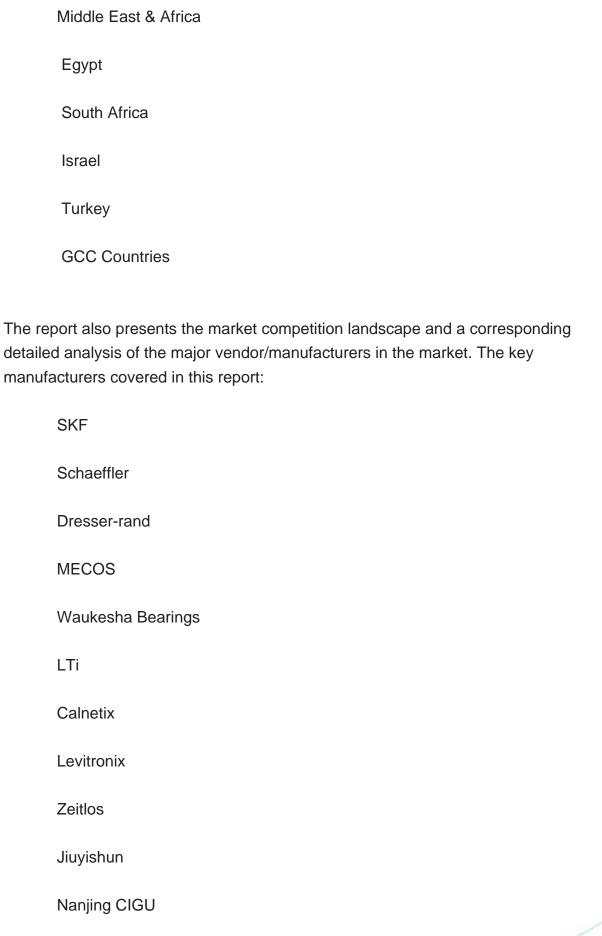
Others



This report also splits the market by region:

Americas
United States
Canada
Mexico
Brazil
APAC
China
Japan
Korea
Southeast Asia
India
Australia
Europe
Germany
France
UK
Italy
Russia
Spain







FG-AMB

Tianjin Emaging

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

# Research objectives

To study and analyze the global Magnetic Bearings consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Magnetic Bearings market by identifying its various subsegments.

Focuses on the key global Magnetic Bearings manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Magnetic Bearings with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Magnetic Bearings submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.







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