

# 2018-2023 Global Machine Tools Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Machine Tools market for 2018-2023.

Machine Tool is able to complete the turning, milling, planing, shearing, bending, boring, grinding, stamping, machining and drilling and other machining function.

There are varieties of Machine Tools are used which include Metal Cutting Machine Tool, Metal Forming Machine Tool and other Machine Tools. The Metal Cutting Machine including: Lathe, Drilling Machine, Milling Machine, Boring Machine, Grinding Machine, Machining Center etc. The Metal Forming Machine Tool including: Pressure machine, Bending machine, Shearing device, Casting Machine, Punching Machine etc.

In this report, we statistic the global total production and consumption of machine tools, otherwise, we also introduce the following Machine Tools in detail, which include Machining Centers, Turning Machines, Grinding Machines, Electrical Discharge Machines, etc.

The top types of Machine Tools mainly include Machining Centers (41.7%), Turning Machines (33.9%), Grinding Machines (8.1%), Electrical Discharge Machines (3.4%), etc. The large demand from downstream is Machinery Manufacturing, Aerospace & Defense, Automobile industry and other industries.

In the year from 2009-2012, with the economic recovery from global financial crisis, the Machine Tools industry have an explosive growth both in the production and consumption in the world. But it came to be different in 2013-2015, the global machine tool market began to go down, especially in China, the leading players began to loss, some small players closed, some foreign investors shut their Chinese Plant (e.g. DMG), the Chinese market goes worse in 2017, labor cost rising, energy cost rising, orders declining, industrial transformation, etc. makes the machine tool market to face a

serious challenge. The revenue of leading players goes on dropping out, even bankruptcy arrives (e.g. DMTG).

Global market shows a high concentration in the production of Machine Tools by countries, especially in the high-performance field. The core technology of high-performance is hold in several developed countries like Germany, Japan, US and so on. The emerging countries play an important role in the manufacturing of the low-end product series.

Over the next five years, LPI(LP Information) projects that Machine Tools will register a -0.9% CAGR in terms of revenue, reach US\$ 65500 million by 2023, from US\$ 69200 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Machine Tools market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Machining Centers

Turning Machines

Grinding Machines

Electrical Discharge Machines

Others

Segmentation by application:

Machinery Manufacturing

Automobile

Aerospace & Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Yamazaki Mazak

Trumpf

Komatsu

JTEKT

AMADA

Doosan Machine Tools

DMG MORI

Okuma

HYUNDAI WIA

Makino

Schuler

FFG/MAG

GF

Grob

Haas Automation

INDEX Group

Körber AG

Gleason

Brother Industries

CHIRON Group

Shenyang Group

DMTG

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Machine Tools consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Machine Tools market by identifying its various subsegments.

Focuses on the key global Machine Tools manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Machine Tools with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Machine Tools submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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