

# 2018-2023 Global Luxury Vehicles Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Luxury Vehicles market for 2018-2023.

Luxury vehicles is the vehicle of luxury brands, like Mercedes-Bens, Audi, BMW, Volvo, Lexus and so on.

The three German players BMW, Audi and Mercedes-Benz account for approximately 70% share of the global luxury car market. Mercedes-Benz is the global leader in the luxury car segment, followed by BMW and Audi. World over while mass automobile manufacturers are struggling with margins, high end manufacturers are enjoying steadily increasing sales.

In the United States luxury car market, over the past few years, it is the crossovers and SUVs, which have been experiencing growth in sales. In 2016, the two leading players in the market, Mercedes-Benz and Lexus did not see any of its non-SUV models experience growth in sales. Demand for luxury cars in Europe had been at a low for nearly two decades and started recovering gradually from 2014. Even though challenging economic conditions still prevail in many European markets, players such as BMW have been able to maintain volumes of their higher end models. In 2017, the luxury car segment in China is seeing strong growth. The millionaires in China increased by 10% in 2016 year-on-year. Despite the government's austerity drive, sales of super-luxury and supercar sales have not slowed down in China.

In terms of vehicle type, SUVs contributed most in the growth of global luxury vehicle market, with average growth rate of 14% during last five year. Super sport car, usually cost for over \$150 thousand, also will witness the very high fast growth rate in the next 6 year, even though, only occupy less than 1% market share in 2016.

Over the next five years, LPI(LP Information) projects that Luxury Vehicles will register a 6.3% CAGR in terms of revenue, reach US\$ 611300 million by 2023, from US\$ 423000 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Luxury Vehicles market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Compact Car

Mid-size Car

Full-size Car

Larger Car

SUV/Crossover

Super Sport Car

Segmentation by application:

Financing/Loan

Cash Payment

Leasing

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Mercedes Benz

BMW

Audi

Lexus

Volvo

Land Rover

MINI

Cadillac

Porsche

Infiniti

Acura

Jaguar

Smart

Lincoln

Tesla

Maserati

Bentley

Ferrari

Rolls-Royce

Lamborghini

McLaren

Aston Martin

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Luxury Vehicles consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Luxury Vehicles market by identifying its various subsegments.

Focuses on the key global Luxury Vehicles manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Luxury Vehicles with respect to individual growth trends, future

prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Luxury Vehicles submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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