

# 2018-2023 Global Luxury Hotel Market Report (Status and Outlook)

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Luxury Hotel market for 2018-2023.

The luxury hotels industry is one of the major customer service industries globally. Growing travel and tourism industry is one of the key reasons behind the growth of luxury hotels industry. In order to meet the increasing demand for unique customer services, luxury hotels are constantly striving to improve their services by focusing on changing consumer preferences.

North America was the largest consumer market with a market share of 35.71% in 2013 and 32.05% in 2017 with a decrease of 3.66%. Asia-Pacific and China ranked the second and third markets with the market share of 19.28% and 18.73% in 2017.

Nowadays, the top five companies make up more than 26.37% market share of the luxury hotels market, and the world's large enterprises are mainly concentrated in North America. The top five vendors are Marriott International, Hilton, Hyatt Hotels, Four Seasons Holdings Inc. and Shangri-La International Hotel Management Ltd. They respectively took a global market share as 13.59%, 6.59%, 2.53%, 2.41%, and 1.24% in 2017.

Over the next five years, LPI(LP Information) projects that Luxury Hotel will register a 4.0% CAGR in terms of revenue, reach US\$ 216000 million by 2023, from US\$ 171100 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Luxury Hotel market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Business Hotel

Suite Hotel

Resorts Hotel

Segmentation by application:

Room

F&B

SPA

Others

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Marriott International

Hilton

Starwood Hotels & Resorts (Marriott)

Hyatt Hotels

Four Seasons Holdings Inc.

Shangri-La International Hotel Management Ltd.

InterContinental Hotels Group PLC

Mandarin Oriental International Limited

The Indian Hotels Company Limited

Jumeirah International LLC

Kerzner International Resorts, Inc.

ITC Hotels Limited

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Luxury Hotel market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Luxury Hotel market by identifying its various subsegments.

Focuses on the key global Luxury Hotel players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Luxury Hotel with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Luxury Hotel submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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