

2018-2023 Global Lubricants in the Oil and Gas Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Lubricants in the Oil and Gas market for 2018-2023.

A lubricant is a substance, usually organic, introduced to reduce friction between surfaces in mutual contact, which ultimately reduces the heat generated when the surfaces move. It may also have the function of transmitting forces, transporting foreign particles, or heating or cooling the surfaces. The property of reducing friction is known as lubricity.

Vibration, mechanical stress, contamination, and moisture are all threats to any machine in the oil & gas industry. All the moving parts in the equipment's need lubrication to function optimally. Lubricating oils (engine oil, gear oil, and hydraulic oils) offer solutions for drilling operations (for crude oil and natural gas extraction). They protect the equipment from an array of challenges like friction, high temperatures, adulteration from water, leaking oil, slurry and froth formation, and oxidation due to moisture. Excessive grease can cause additional issues and difficulties. These challenges result in maintenance downtime which is undesirable. The downtime is due to decreased engine life, lack of lubrication and replacement of parts. All of these leads to decrease in production. Use of proper lubricants allows the equipment's to run without maintenance downtime thus increasing its operational productivity.

Over the next five years, LPI(LP Information) projects that Lubricants in the Oil and Gas will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Lubricants in the Oil and Gas market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Diesel Engine Oils

Greases

Hydraulic Fluids

Compressor Oils

Others

Segmentation by application:

Onshore & Offshore Drilling

FPSO

Refining

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ExxonMobil

Klüber Lubrication

Lubrication Engineers, Inc.

Chevron

RS Clare & Co Ltd

The Chemours Company

FUCHS

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Lubricants in the Oil and Gas consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Lubricants in the Oil and Gas market by identifying its various subsegments.

Focuses on the key global Lubricants in the Oil and Gas manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Lubricants in the Oil and Gas with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Lubricants in the Oil and Gas submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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