

2018-2023 Global Low Speed Electric Vehicles Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Low Speed Electric Vehicles market for 2018-2023.

A low speed electric vehicle (LSV) is a four-wheeled vehicle with an attainable speed of more than 20 miles per hour but not more than 25 miles per hour (in China, not more than 70 kilometers per hour) on a paved surface, and it has a gross vehicle weight rating (GVWR) of less than 3,000 pounds. It cannot be powered by gas or diesel fuel. Global consumption of low speed electric vehicles surged in the past two years with the good sales of scooters in China market. Global low speed electric vehicles are expected to sales 1.5 million units in 2021 and more than 80% will appear in China market, which exhibits a promising trend of the industry. For the products types, lithium ion batteries based low speed electric vehicles are more favored in USA, Europe and Japan, while lead-acid batteries based products take a large market share in China.

Attracted by the market profits, more and more companies have entered into low speed electric vehicles industry, the competition between manufacturers at home and abroad is fierce for the time being. For the major players of low speed electric vehicles industry in global market, Textron and Yamaha are the leaders. For another, China suppliers such as Yogomo, Dojo and Shifeng have obvious large sales market share.

Briefly speaking, in the nest short years, low speed electric vehicles industry is still a highly energetic field. It will come true that low speed electric vehicles market holds a CAGR over 10% in the next five years. Price and performance will be the attractive point for consumers. For the fierce competition, consolidation of low speed electric vehicles industry is expected to appear.

Over the next five years, LPI(LP Information) projects that Low Speed Electric Vehicles will register a 10.8% CAGR in terms of revenue, reach US\$ 8870 million by 2023, from US\$ 4790 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Low Speed Electric Vehicles market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Lithium-Ion Battery Low Speed Electric Vehicle

Lead-Acid Battery Low Speed Electric Vehicle

Other (Including nickel-based battery, sodium-sulfur battery, secondary lithium battery, air battery, etc.)

Segmentation by application:

Personal Use

Golf Course

Public Utilities

Sightseeing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Textron

Yamaha

Polaris

Renault

Garia

Ingersoll Rand

CiEcar Electric Vehicles

Star EV

Melex

Columbia

Yogomo

Dojo

Shifeng

Byvin

Lichi

Baoya

Fulu

Tangjun

Xinyuzhou

GreenWheel EV

Incalu

Kandi

APACHE

Zheren

Eagle

Taiqi

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Low Speed Electric Vehicles consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Low Speed Electric Vehicles market by identifying its various subsegments.

Focuses on the key global Low Speed Electric Vehicles manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Low Speed Electric Vehicles with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Low Speed Electric Vehicles submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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