

2018-2023 Global Lockout Tagout Equipment Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Lockout Tagout Equipment market for 2018-2023.

Lockout-tagout (LOTO) or lock and tag is a safety procedure which is used in industry and research settings to ensure that dangerous machines are properly shut off and not able to be started up again prior to the completion of maintenance or servicing work. Globally, the lockout tagout equipment industry market is concentrated as the use of lockout tagout equipment is still concentrated in several countries. Some enterprises, like Master Lock and Brady are well-known for the performance of their lockout tagout equipment and related services. At the same time, United States, occupied 50.44% revenue market share in 2015, is remarkable in the global lockout tagout equipment industry because of their market share and technology status.

The consumption volume of lockout tagout equipment is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of lockout tagout equipment industry may not keep that fast. But it is surely forecasted that the market of lockout tagout equipment is still promising.

The product average price declined in the past few years due to the technology development, the average price will keep the trend in the few future years due to increasing mature manufacturing technology and lowering cost of raw materials.

Over the next five years, LPI(LP Information) projects that Lockout Tagout Equipment will register a 4.6% CAGR in terms of revenue, reach US\$ 250 million by 2023, from US\$ 190 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Lockout Tagout Equipment market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Electrical Equipment Lockouts

Valve Lockouts

Others

Segmentation by application:

Energy & Power Industry

Machinery Industry

Petrochemical Industry

Chemical Industry

Other Industries

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Master Lock

Brady

Panduit

ABUS

Honeywell

American Lock

ESC Services

Castell

ZING Green Safety Products

Beijing TEHS

Accuform Manufacturing

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Lockout Tagout Equipment consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Lockout Tagout Equipment market by identifying its various subsegments.

Focuses on the key global Lockout Tagout Equipment manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Lockout Tagout Equipment with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Lockout Tagout Equipment submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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