

# 2018-2023 Global Lipoic Acid Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Lipoic Acid market for 2018-2023.

Lipoic acid is a vitamin-like compound found in a slightly yellow crystalline powder form. This product can be used to treat diabetes mellitus and lose weight. Active ingredient in lipoic acid is mainly R- Lipoic Acid. Nowadays, R- Lipoic Acid has already been extracted from lipoic acid and its price is higher than lipoic acid. Common commercially available lipoic acid are alpha lipoic acid. So, lipoic acid cannot be substituted by R- Lipoic Acid in short time.

Lipoic acid manufacturers are mainly concentrated in China, such as Tonghe, Shyndec, Fushilai Pharmaceutical, Maidesen, Taike Biological, DKY Technology and Haoxiang Bio. Tonghe has a long history and is a global leader in this industry. In 2015, it took a sales share of 70.09%, with the sales of 735 MT.

Lipoic acid's consumption regions are China, Europe, North America and Japan. China is a large production and consumption area. In 2016, China consumption was 293 MT, with a production share of 27.96%. Europe is another major production region. In 2016 Europe lipoic acid production was 284 MT.

In the future, we predict that global lipoic acid production will continue to increase. By 2023, global production will be 1433 MT. Price will decrease to 90.9 USD/Kg.

Over the next five years, LPI(LP Information) projects that Lipoic Acid will register a 3.6% CAGR in terms of revenue, reach US\$ 130 million by 2023, from US\$ 110 million in 2017.

This report presents a comprehensive overview, market shares, and growth

opportunities of Lipoic Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Medical Grade

Food Grade

Segmentation by application:

Health Care Industry

Pharmaceutical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Tonghe

Shyndec

Fushilai Pharmaceutical

Maidesen

Taike Biological

DKY Technology

Haoxiang Bio

Infa Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Lipoic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Lipoic Acid market by identifying its various subsegments.

Focuses on the key global Lipoic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Lipoic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the

market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Lipoic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **2018-2023 GLOBAL LIPOIC ACID CONSUMPTION MARKET REPORT**

#### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Lipoic Acid Consumption 2013-2023
  - 2.1.2 Lipoic Acid Consumption CAGR by Region
- 2.2 Lipoic Acid Segment by Type
  - 2.2.1 Medical Grade
  - 2.2.2 Food Grade
- 2.3 Lipoic Acid Consumption by Type
  - 2.3.1 Global Lipoic Acid Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Lipoic Acid Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Lipoic Acid Sale Price by Type (2013-2018)
- 2.4 Lipoic Acid Segment by Application
  - 2.4.1 Health Care Industry
  - 2.4.2 Pharmaceutical Industry
  - 2.4.3 Others
- 2.5 Lipoic Acid Consumption by Application
  - 2.5.1 Global Lipoic Acid Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Lipoic Acid Value and Market Share by Application (2013-2018)
  - 2.5.3 Global Lipoic Acid Sale Price by Application (2013-2018)

#### **3 GLOBAL LIPOIC ACID BY PLAYERS**

- 3.1 Global Lipoic Acid Sales Market Share by Players
  - 3.1.1 Global Lipoic Acid Sales by Players (2016-2018)
  - 3.1.2 Global Lipoic Acid Sales Market Share by Players (2016-2018)

### 3.2 Global Lipoic Acid Revenue Market Share by Players

#### 3.2.1 Global Lipoic Acid Revenue by Players (2016-2018)

#### 3.2.2 Global Lipoic Acid Revenue Market Share by Players (2016-2018)

### 3.3 Global Lipoic Acid Sale Price by Players

### 3.4 Global Lipoic Acid Manufacturing Base Distribution, Sales Area, Product Types by Players

#### 3.4.1 Global Lipoic Acid Manufacturing Base Distribution and Sales Area by Players

#### 3.4.2 Players Lipoic Acid Products Offered

### 3.5 Market Concentration Rate Analysis

#### 3.5.1 Competition Landscape Analysis

#### 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

### 3.6 New Products and Potential Entrants

### 3.7 Mergers & Acquisitions, Expansion

## 4 LIPOIC ACID BY REGIONS

### 4.1 Lipoic Acid by Regions

#### 4.1.1 Global Lipoic Acid Consumption by Regions

#### 4.1.2 Global Lipoic Acid Value by Regions

### 4.2 Americas Lipoic Acid Consumption Growth

### 4.3 APAC Lipoic Acid Consumption Growth

### 4.4 Europe Lipoic Acid Consumption Growth

### 4.5 Middle East & Africa Lipoic Acid Consumption Growth

## 5 AMERICAS

### 5.1 Americas Lipoic Acid Consumption by Countries

#### 5.1.1 Americas Lipoic Acid Consumption by Countries (2013-2018)

#### 5.1.2 Americas Lipoic Acid Value by Countries (2013-2018)

### 5.2 Americas Lipoic Acid Consumption by Type

### 5.3 Americas Lipoic Acid Consumption by Application

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Key Economic Indicators of Few Americas Countries

## 6 APAC

### 6.1 APAC Lipoic Acid Consumption by Countries

- 6.1.1 APAC Lipoic Acid Consumption by Countries (2013-2018)
- 6.1.2 APAC Lipoic Acid Value by Countries (2013-2018)
- 6.2 APAC Lipoic Acid Consumption by Type
- 6.3 APAC Lipoic Acid Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

- 7.1 Europe Lipoic Acid by Countries
  - 7.1.1 Europe Lipoic Acid Consumption by Countries (2013-2018)
  - 7.1.2 Europe Lipoic Acid Value by Countries (2013-2018)
- 7.2 Europe Lipoic Acid Consumption by Type
- 7.3 Europe Lipoic Acid Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Lipoic Acid by Countries
  - 8.1.1 Middle East & Africa Lipoic Acid Consumption by Countries (2013-2018)
  - 8.1.2 Middle East & Africa Lipoic Acid Value by Countries (2013-2018)
- 8.2 Middle East & Africa Lipoic Acid Consumption by Type
- 8.3 Middle East & Africa Lipoic Acid Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries



## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers and Impact

#### 9.1.1 Growing Demand from Key Regions

#### 9.1.2 Growing Demand from Key Applications and Potential Industries

### 9.2 Market Challenges and Impact

### 9.3 Market Trends

## **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 10.1 Sales Channel

#### 10.1.1 Direct Marketing

#### 10.1.2 Indirect Marketing

### 10.2 Lipoic Acid Distributors

### 10.3 Lipoic Acid Customer

## **11 GLOBAL LIPOIC ACID MARKET FORECAST**

### 11.1 Global Lipoic Acid Consumption Forecast (2018-2023)

### 11.2 Global Lipoic Acid Forecast by Regions

#### 11.2.1 Global Lipoic Acid Forecast by Regions (2018-2023)

#### 11.2.2 Global Lipoic Acid Value Forecast by Regions (2018-2023)

#### 11.2.3 Americas Consumption Forecast

#### 11.2.4 APAC Consumption Forecast

#### 11.2.5 Europe Consumption Forecast

#### 11.2.6 Middle East & Africa Consumption Forecast

### 11.3 Americas Forecast by Countries

#### 11.3.1 United States Market Forecast

#### 11.3.2 Canada Market Forecast

#### 11.3.3 Mexico Market Forecast

#### 11.3.4 Brazil Market Forecast

### 11.4 APAC Forecast by Countries

#### 11.4.1 China Market Forecast

#### 11.4.2 Japan Market Forecast

#### 11.4.3 Korea Market Forecast

#### 11.4.4 Southeast Asia Market Forecast

#### 11.4.5 India Market Forecast

#### 11.4.6 Australia Market Forecast

- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Lipoic Acid Forecast by Type
- 11.8 Global Lipoic Acid Forecast by Application

## **12 KEY PLAYERS ANALYSIS**

- 12.1 Tonghe
  - 12.1.1 Company Details
  - 12.1.2 Lipoic Acid Product Offered
  - 12.1.3 Tonghe Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.1.4 Main Business Overview
  - 12.1.5 Tonghe News
- 12.2 Shyndec
  - 12.2.1 Company Details
  - 12.2.2 Lipoic Acid Product Offered
  - 12.2.3 Shyndec Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.2.4 Main Business Overview
  - 12.2.5 Shyndec News
- 12.3 Fushilai Pharmaceutical
  - 12.3.1 Company Details
  - 12.3.2 Lipoic Acid Product Offered
  - 12.3.3 Fushilai Pharmaceutical Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.3.4 Main Business Overview
  - 12.3.5 Fushilai Pharmaceutical News
- 12.4 Maidesen
  - 12.4.1 Company Details

- 12.4.2 Lipoic Acid Product Offered
- 12.4.3 Madesen Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.4.4 Main Business Overview
- 12.4.5 Madesen News
- 12.5 Taike Biological
  - 12.5.1 Company Details
  - 12.5.2 Lipoic Acid Product Offered
  - 12.5.3 Taike Biological Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.5.4 Main Business Overview
  - 12.5.5 Taike Biological News
- 12.6 DKY Technology
  - 12.6.1 Company Details
  - 12.6.2 Lipoic Acid Product Offered
  - 12.6.3 DKY Technology Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.6.4 Main Business Overview
  - 12.6.5 DKY Technology News
- 12.7 Haoxiang Bio
  - 12.7.1 Company Details
  - 12.7.2 Lipoic Acid Product Offered
  - 12.7.3 Haoxiang Bio Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.7.4 Main Business Overview
  - 12.7.5 Haoxiang Bio News
- 12.8 Infa Group
  - 12.8.1 Company Details
  - 12.8.2 Lipoic Acid Product Offered
  - 12.8.3 Infa Group Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.8.4 Main Business Overview
  - 12.8.5 Infa Group News

## **13 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Lipoic Acid  
Table Product Specifications of Lipoic Acid  
Figure Lipoic Acid Report Years Considered  
Figure Market Research Methodology  
Figure Global Lipoic Acid Consumption Growth Rate 2013-2023 (MT)  
Figure Global Lipoic Acid Value Growth Rate 2013-2023 (\$ Millions)  
Table Lipoic Acid Consumption CAGR by Region 2013-2023 (\$ Millions)  
Figure Product Picture of Medical Grade  
Table Major Players of Medical Grade  
Figure Product Picture of Food Grade  
Table Major Players of Food Grade  
Table Global Consumption Sales by Type (2013-2018)  
Table Global Lipoic Acid Consumption Market Share by Type (2013-2018)  
Figure Global Lipoic Acid Consumption Market Share by Type (2013-2018)  
Table Global Lipoic Acid Revenue by Type (2013-2018) (\$ million)  
Table Global Lipoic Acid Value Market Share by Type (2013-2018) (\$ Millions)  
Figure Global Lipoic Acid Value Market Share by Type (2013-2018)  
Table Global Lipoic Acid Sale Price by Type (2013-2018)  
Figure Lipoic Acid Consumed in Health Care Industry  
Figure Global Lipoic Acid Market: Health Care Industry (2013-2018) (MT)  
Figure Global Lipoic Acid Market: Health Care Industry (2013-2018) (\$ Millions)  
Figure Global Health Care Industry YoY Growth (\$ Millions)  
Figure Lipoic Acid Consumed in Pharmaceutical Industry  
Figure Global Lipoic Acid Market: Pharmaceutical Industry (2013-2018) (MT)  
Figure Global Lipoic Acid Market: Pharmaceutical Industry (2013-2018) (\$ Millions)  
Figure Global Pharmaceutical Industry YoY Growth (\$ Millions)  
Figure Lipoic Acid Consumed in Others  
Figure Global Lipoic Acid Market: Others (2013-2018) (MT)  
Figure Global Lipoic Acid Market: Others (2013-2018) (\$ Millions)  
Figure Global Others YoY Growth (\$ Millions)  
Table Global Consumption Sales by Application (2013-2018)  
Table Global Lipoic Acid Consumption Market Share by Application (2013-2018)  
Figure Global Lipoic Acid Consumption Market Share by Application (2013-2018)  
Table Global Lipoic Acid Value by Application (2013-2018)  
Table Global Lipoic Acid Value Market Share by Application (2013-2018)

Figure Global Lipoic Acid Value Market Share by Application (2013-2018)  
Table Global Lipoic Acid Sale Price by Application (2013-2018)  
Table Global Lipoic Acid Sales by Players (2016-2018) (MT)  
Table Global Lipoic Acid Sales Market Share by Players (2016-2018)  
Figure Global Lipoic Acid Sales Market Share by Players in 2016  
Figure Global Lipoic Acid Sales Market Share by Players in 2017  
Table Global Lipoic Acid Revenue by Players (2016-2018) (\$ Millions)  
Table Global Lipoic Acid Revenue Market Share by Players (2016-2018)  
Figure Global Lipoic Acid Revenue Market Share by Players in 2016  
Figure Global Lipoic Acid Revenue Market Share by Players in 2017  
Table Global Lipoic Acid Sale Price by Players (2016-2018)  
Figure Global Lipoic Acid Sale Price by Players in 2017  
Table Global Lipoic Acid Manufacturing Base Distribution and Sales Area by Players  
Table Players Lipoic Acid Products Offered  
Table Lipoic Acid Concentration Ratio (CR3, CR5 and CR10) (2016-2018)  
Table Global Lipoic Acid Consumption by Regions 2013-2018 (MT)  
Table Global Lipoic Acid Consumption Market Share by Regions 2013-2018  
Figure Global Lipoic Acid Consumption Market Share by Regions 2013-2018  
Table Global Lipoic Acid Value by Regions 2013-2018 (\$ Millions)  
Table Global Lipoic Acid Value Market Share by Regions 2013-2018  
Figure Global Lipoic Acid Value Market Share by Regions 2013-2018  
Figure Americas Lipoic Acid Consumption 2013-2018 (MT)  
Figure Americas Lipoic Acid Value 2013-2018 (\$ Millions)  
Figure APAC Lipoic Acid Consumption 2013-2018 (MT)  
Figure APAC Lipoic Acid Value 2013-2018 (\$ Millions)  
Figure Europe Lipoic Acid Consumption 2013-2018 (MT)  
Figure Europe Lipoic Acid Value 2013-2018 (\$ Millions)  
Figure Middle East & Africa Lipoic Acid Consumption 2013-2018 (MT)  
Figure Middle East & Africa Lipoic Acid Value 2013-2018 (\$ Millions)  
Table Americas Lipoic Acid Consumption by Countries (2013-2018) (MT)  
Table Americas Lipoic Acid Consumption Market Share by Countries (2013-2018)  
Figure Americas Lipoic Acid Consumption Market Share by Countries in 2017  
Table Americas Lipoic Acid Value by Countries (2013-2018) (\$ Millions)  
Table Americas Lipoic Acid Value Market Share by Countries (2013-2018)  
Figure Americas Lipoic Acid Value Market Share by Countries in 2017  
Table Americas Lipoic Acid Consumption by Type (2013-2018) (MT)  
Table Americas Lipoic Acid Consumption Market Share by Type (2013-2018)  
Figure Americas Lipoic Acid Consumption Market Share by Type in 2017  
Table Americas Lipoic Acid Consumption by Application (2013-2018) (MT)

Table Americas Lipoic Acid Consumption Market Share by Application (2013-2018)  
Figure Americas Lipoic Acid Consumption Market Share by Application in 2017  
Figure United States Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure United States Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Canada Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Canada Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Mexico Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Mexico Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Table APAC Lipoic Acid Consumption by Countries (2013-2018) (MT)  
Table APAC Lipoic Acid Consumption Market Share by Countries (2013-2018)  
Figure APAC Lipoic Acid Consumption Market Share by Countries in 2017  
Table APAC Lipoic Acid Value by Countries (2013-2018) (\$ Millions)  
Table APAC Lipoic Acid Value Market Share by Countries (2013-2018)  
Figure APAC Lipoic Acid Value Market Share by Countries in 2017  
Table APAC Lipoic Acid Consumption by Type (2013-2018) (MT)  
Table APAC Lipoic Acid Consumption Market Share by Type (2013-2018)  
Figure APAC Lipoic Acid Consumption Market Share by Type in 2017  
Table APAC Lipoic Acid Consumption by Application (2013-2018) (MT)  
Table APAC Lipoic Acid Consumption Market Share by Application (2013-2018)  
Figure APAC Lipoic Acid Consumption Market Share by Application in 2017  
Figure China Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure China Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Japan Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Japan Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Korea Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Korea Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Southeast Asia Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Southeast Asia Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure India Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure India Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Australia Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Australia Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Table Europe Lipoic Acid Consumption by Countries (2013-2018) (MT)  
Table Europe Lipoic Acid Consumption Market Share by Countries (2013-2018)  
Figure Europe Lipoic Acid Consumption Market Share by Countries in 2017  
Table Europe Lipoic Acid Value by Countries (2013-2018) (\$ Millions)  
Table Europe Lipoic Acid Value Market Share by Countries (2013-2018)  
Figure Europe Lipoic Acid Value Market Share by Countries in 2017  
Table Europe Lipoic Acid Consumption by Type (2013-2018) (MT)

Table Europe Lipoic Acid Consumption Market Share by Type (2013-2018)  
Figure Europe Lipoic Acid Consumption Market Share by Type in 2017  
Table Europe Lipoic Acid Consumption by Application (2013-2018) (MT)  
Table Europe Lipoic Acid Consumption Market Share by Application (2013-2018)  
Figure Europe Lipoic Acid Consumption Market Share by Application in 2017  
Figure Germany Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Germany Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure France Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure France Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure UK Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure UK Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Italy Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Italy Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Russia Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Russia Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Spain Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Spain Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Table Middle East & Africa Lipoic Acid Consumption by Countries (2013-2018) (MT)  
Table Middle East & Africa Lipoic Acid Consumption Market Share by Countries (2013-2018)  
Figure Middle East & Africa Lipoic Acid Consumption Market Share by Countries in 2017  
Table Middle East & Africa Lipoic Acid Value by Countries (2013-2018) (\$ Millions)  
Table Middle East & Africa Lipoic Acid Value Market Share by Countries (2013-2018)  
Figure Middle East & Africa Lipoic Acid Value Market Share by Countries in 2017  
Table Middle East & Africa Lipoic Acid Consumption by Type (2013-2018) (MT)  
Table Middle East & Africa Lipoic Acid Consumption Market Share by Type (2013-2018)  
Figure Middle East & Africa Lipoic Acid Consumption Market Share by Type in 2017  
Table Middle East & Africa Lipoic Acid Consumption by Application (2013-2018) (MT)  
Table Middle East & Africa Lipoic Acid Consumption Market Share by Application (2013-2018)  
Figure Middle East & Africa Lipoic Acid Consumption Market Share by Application in 2017  
Figure Egypt Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Egypt Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure South Africa Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure South Africa Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure Israel Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Israel Lipoic Acid Value Growth 2013-2018 (\$ Millions)

Figure Turkey Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure Turkey Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Figure GCC Countries Lipoic Acid Consumption Growth 2013-2018 (MT)  
Figure GCC Countries Lipoic Acid Value Growth 2013-2018 (\$ Millions)  
Table Lipoic Acid Distributors List  
Table Lipoic Acid Customer List  
Figure Global Lipoic Acid Consumption Growth Rate Forecast (2018-2023) (MT)  
Figure Global Lipoic Acid Value Growth Rate Forecast (2018-2023) (\$ Millions)  
Table Global Lipoic Acid Consumption Forecast by Countries (2018-2023) (MT)  
Table Global Lipoic Acid Consumption Market Forecast by Regions  
Table Global Lipoic Acid Value Forecast by Countries (2018-2023) (\$ Millions)  
Table Global Lipoic Acid Value Market Share Forecast by Regions  
Figure Americas Lipoic Acid Consumption 2018-2023 (MT)  
Figure Americas Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure APAC Lipoic Acid Consumption 2018-2023 (MT)  
Figure APAC Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Europe Lipoic Acid Consumption 2018-2023 (MT)  
Figure Europe Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Middle East & Africa Lipoic Acid Consumption 2018-2023 (MT)  
Figure Middle East & Africa Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure United States Lipoic Acid Consumption 2018-2023 (MT)  
Figure United States Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Canada Lipoic Acid Consumption 2018-2023 (MT)  
Figure Canada Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Mexico Lipoic Acid Consumption 2018-2023 (MT)  
Figure Mexico Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Brazil Lipoic Acid Consumption 2018-2023 (MT)  
Figure Brazil Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure China Lipoic Acid Consumption 2018-2023 (MT)  
Figure China Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Japan Lipoic Acid Consumption 2018-2023 (MT)  
Figure Japan Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Korea Lipoic Acid Consumption 2018-2023 (MT)  
Figure Korea Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Southeast Asia Lipoic Acid Consumption 2018-2023 (MT)  
Figure Southeast Asia Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure India Lipoic Acid Consumption 2018-2023 (MT)  
Figure India Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Australia Lipoic Acid Consumption 2018-2023 (MT)



Figure Australia Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Germany Lipoic Acid Consumption 2018-2023 (MT)  
Figure Germany Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure France Lipoic Acid Consumption 2018-2023 (MT)  
Figure France Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure UK Lipoic Acid Consumption 2018-2023 (MT)  
Figure UK Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Italy Lipoic Acid Consumption 2018-2023 (MT)  
Figure Italy Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Russia Lipoic Acid Consumption 2018-2023 (MT)  
Figure Russia Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Spain Lipoic Acid Consumption 2018-2023 (MT)  
Figure Spain Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Egypt Lipoic Acid Consumption 2018-2023 (MT)  
Figure Egypt Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure South Africa Lipoic Acid Consumption 2018-2023 (MT)  
Figure South Africa Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Israel Lipoic Acid Consumption 2018-2023 (MT)  
Figure Israel Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure Turkey Lipoic Acid Consumption 2018-2023 (MT)  
Figure Turkey Lipoic Acid Value 2018-2023 (\$ Millions)  
Figure GCC Countries Lipoic Acid Consumption 2018-2023 (MT)  
Figure GCC Countries Lipoic Acid Value 2018-2023 (\$ Millions)  
Table Global Lipoic Acid Consumption Forecast by Type (2018-2023) (MT)  
Table Global Lipoic Acid Consumption Market Share Forecast by Type (2018-2023)  
Table Global Lipoic Acid Value Forecast by Type (2018-2023) (\$ Millions)  
Table Global Lipoic Acid Value Market Share Forecast by Type (2018-2023)  
Table Global Lipoic Acid Consumption Forecast by Application (2018-2023) (MT)  
Table Global Lipoic Acid Consumption Market Share Forecast by Application (2018-2023)  
Table Global Lipoic Acid Value Forecast by Application (2018-2023) (\$ Millions)  
Table Global Lipoic Acid Value Market Share Forecast by Application (2018-2023)  
Table Tonghe Basic Information, Manufacturing Base, Sales Area and Its Competitors  
Table Tonghe Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)  
Figure Tonghe Lipoic Acid Market Share (2016-2018)  
Table Shyndec Basic Information, Manufacturing Base, Sales Area and Its Competitors  
Table Shyndec Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)  
Figure Shyndec Lipoic Acid Market Share (2016-2018)  
Table Fushilai Pharmaceutical Basic Information, Manufacturing Base, Sales Area and

## Its Competitors

Table Fushilai Pharmaceutical Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Fushilai Pharmaceutical Lipoic Acid Market Share (2016-2018)

Table Maidesen Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Maidesen Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Maidesen Lipoic Acid Market Share (2016-2018)

Table Taike Biological Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Taike Biological Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Taike Biological Lipoic Acid Market Share (2016-2018)

Table DKY Technology Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table DKY Technology Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure DKY Technology Lipoic Acid Market Share (2016-2018)

Table Haoxiang Bio Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Haoxiang Bio Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Haoxiang Bio Lipoic Acid Market Share (2016-2018)

Table Infa Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Infa Group Lipoic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Infa Group Lipoic Acid Market Share (2016-2018)

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