

2018-2023 Global Licorice Extract Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Licorice Extract market for 2018-2023.

Licorice extract comes from the licorice plant. The root of the plant is primarily used in preparing the extract, and the hard woody plant is pulped then boiled to further extract and refine the contents.

Licorice extract is a natural ingredient often found in both food and herbal medicine supplements. While the full medicinal effectiveness of licorice has not been completely tested, some benefits have been proven and others have enough support to warrant its inclusion in a number of supplements. Often found in teas and used in a number of different products as a flavoring ingredient, licorice extract can provide help in treating stomach issues such as heartburn, but does have some noteworthy side effects that should be considered.

Licorice extract industry has low technology barrier and is dispersive relatively. Currently, there are many producing companies in the world licorice extract industry. The main market players are Magnasweet, ASEH, Zagros Licorice, Sepidan Osareh and F&C Licorice. The global production of licorice extract will increase to 44595 MT in 2017 from 37213 MT in 2012 with average growth rate of 3.69%. Global licorice extract capacity utilization rate remained at around 75.24% in 2016.

Licorice extract has three types, which include pharmaceutical grade, food grade and feed grade. And each type has application industries relatively. With pharmaceutical

value and sweetening effect of licorice extract, the downstream application industries will need more licorice extract products. So, licorice extract has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce high purity and good performance licorice extract through improving technology.

The major raw materials for licorice extract are licorice and other auxiliary chemicals. Fluctuations in the price of the upstream product will impact on the production cost of licorice extract. The production cost of licorice extract is also an important factor which could impact the price of licorice extract. The licorice extract manufacturers are trying to reduce production cost by developing production method.

We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents decreasing trend according to the economy development status and international competition. Also, there is fluctuation in gross margin.

Over the next five years, LPI(LP Information) projects that Licorice Extract will register a -0.4% CAGR in terms of revenue, reach US\$ 850 million by 2023, from US\$ 870 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Licorice Extract market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Pharmaceutical Grade

Food Grade

Feed Grade

Segmentation by application:

Pharmaceutical Industry

Food Industry

Cosmetic Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Magnasweet

ASEH

Zagros Licorice

Sepidan Osareh

F&C Licorice

Norevo GmbH

Ransom Naturals

Maruzen Pharmaceuticals

MCFS

Aushadhi Herbal

Avestia Pharma

VPL Chemicals

Zelang

Changyue

Bokai

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Licorice Extract consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Licorice Extract market by identifying its various subsegments.

Focuses on the key global Licorice Extract manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Licorice Extract with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Licorice Extract submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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