

2018-2023 Global LED Tube Lights Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global LED Tube Lights market for 2018-2023. An LED Tube Light is a light-emitting diode (LED) product which is assembled into a Tube Light for use in lighting fixtures. LED Tube Lights have a lifespan and electrical efficiency which are several times greater than incandescent Tube Lights, and are significantly more efficient than most fluorescent Tube Lights, with some chips able to emit more than 300 lumens per watt.

Philips Lighting, Lendvance, GE Lighting are the top production value share spots in the LED Tube Lights market in 2017. Philips Lighting dominated with 13.54% production value share, followed by Lendvance with 10.74% production value share and GE Lighting with 5.92% production value share.

Market dynamics include policy, economic, market penetration rate, etc. In order to promote energy conservation, the government is strongly advocating the use of LED light with a series of preferential policies, such as reducing enterprise tax rate. LED Lighting industry presents differential permeability in different regions. The permeability in North America, Europe, Singapore, is obviously greater than that of India, Southeast Asia (ex. Singapore), Africa, etc.

Overcapacity has aggravated the vicious intensification of enterprises, resulted in price of the product has been declining. The profit margin of the enterprise is also decreasing. In order to solve these problems and seize market share, the integration of international lighting giants is increasing, such as MLS purchasing Lendvance from Osram.

LED Tube Lights used in industry including Commercial Use and Residential Use.

Report data showed that 92.61% of the LED Tube Lights market demand in Commercial Use in 2017.

As downstream demand grows and technical barriers become less, there will be a huge market space for LED Tube Lights. To grab more market, the little companies have to expand the technology, capital investment and brand influence. To meet the challenge of little companies and keep their leading stage, leading companies need to increase the technology innovation and speed up the product upgrading. In the future, LED Tube Lights market will still be a market of fierce competition.

Over the next five years, LPI(LP Information) projects that LED Tube Lights will register a 9.8% CAGR in terms of revenue, reach US\$ 8230 million by 2023, from US\$ 4690 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of LED Tube Lights market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

T5

T8

Others

Segmentation by application:

Commerical Use

Residential Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Philips Lighting

Lendvance

GE Lighting

Panasonic

Oppl

Toshiba

NVC (ETI)

Sharp

Cree

Yankon Lighting

Shanghai Feilo Acoustics

FSL

PAK

MLS

Dongguan Kingsun Optoelectronic

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global LED Tube Lights consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of LED Tube Lights market by identifying its various subsegments.

Focuses on the key global LED Tube Lights manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the LED Tube Lights with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of LED Tube Lights submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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