

2018-2023 Global Laser Cladding Equipment Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Laser Cladding Equipment market for 2018-2023.

Laser cladding is a method of depositing material by which a powdered or wire feedstock material is melted and consolidated by use of a laser in order to coat part of a substrate or fabricate a near-net shape part (additive manufacturing technology). It is often used to improve mechanical properties or increase corrosion resistance, repair worn out parts, and fabricate metal matrix composites.

A great deal of research is now being concentrated on developing automatic laser cladding machines. Many of the process parameters must be manually set, such as laser power, laser focal point, substrate velocity, powder injection rate, etc., and thus require the attention of a specialized technician to ensure proper results. However, many groups are focusing their attention on developing sensors to measure the process online. Such sensors monitor the clad's geometry (height and width of deposited track), metallurgical properties (such as the rate of solidification, and hence the final microstructure), and temperature information of both the immediate melt pool and its surrounding areas. Further research has been directed to forward processing where system parameters are developed around specific metallurgical properties for user defined applications (such as microstructure, internal stresses, dilution zone gradients, and clad contact angle).

Over the next five years, LPI(LP Information) projects that Laser Cladding Equipment will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Laser Cladding Equipment market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

High power

Low power

Segmentation by application:

Industrial

Mining

Power generation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Coherent

IPG Photonics

OR Laser

Trumpf

Wuhan Hans Goldensky Laser System

Flame Spray Technologies

Efesto

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Laser Cladding Equipment consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Laser Cladding Equipment market by identifying its various subsegments.

Focuses on the key global Laser Cladding Equipment manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Laser Cladding Equipment with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Laser Cladding Equipment submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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Figure Efesto Laser Cladding Equipment Market Share (2016-2018)

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