

2018-2023 Global Lactate Esters Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Lactate Esters market for 2018-2023.

Lactate Esters are derivatives of lactic acid. It is commonly used as a solvent or intermediate in pharmaceutical, detergent, coatings, food and fragrance production. The most common types include methyl lactate, ethyl lactate and butyl lactate, etc.

Lactate esters industry is dispersive relatively. Currently, there are several producing companies in the world lactate esters industry. The main market players are Corbion, Galactic, Musashino Chemical Laboratory, Vertec BioSolvents, Godavari Biorefineries, Yancheng Hongtai Bioengineering and Huade Biological Engineering, etc. The production of lactate esters will increase to 34087 MT in 2017 from 26417 MT in 2012 with CAGR of 5.23%. Global lactate esters capacity utilization rate remained at around 63.03% in 2016.

Lactate esters have several types, the common types include methyl lactate, ethyl lactate and butyl lactate, etc. And each type has its own applications respectively. With solvent and intermediate application of lactate esters, the downstream industries will need more lactate esters products. So, lactate esters have a huge market potential in the future. Manufacturers engaged in the industry are trying to produce high purity and good performance lactate esters through improving technology.

The major raw materials for lactate esters are lactic acid, ethanol / methanol / butanol, and other auxiliary chemicals. Fluctuations in the price of the upstream product will

impact on the production cost of lactate esters. The production cost of lactate esters is also an important factor which could impact the price of lactate esters.

We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents decreasing trend according to the economy development status and international competition. Also, there is decreasing trend in gross margin.

Over the next five years, LPI(LP Information) projects that Lactate Esters will register a 2.4% CAGR in terms of revenue, reach US\$ 110 million by 2023, from US\$ 92 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Lactate Esters market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Methyl Lactate

Ethyl Lactate

Butyl Lactate

Others

Segmentation by application:

Electronics

Paints & Inks

Agrochemicals

Pharmaceuticals

Food & Beverage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Corbion

Galactic

Musashino Chemical Laboratory

Vertec BioSolvents

Godavari Biorefineries

Yancheng Hongtai Bioengineering

Huade Biological Engineering

Yibang Industry & Commerce

Haijianuo Bioengineer

Jindan Lactic Acid

Pianguan Shenxia

Shenzhen Esun Industrial

Baisheng Biotechnology

Tianrun Lactic Acid

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Lactate Esters consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Lactate Esters market by identifying its various subsegments.

Focuses on the key global Lactate Esters manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Lactate Esters with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Lactate Esters submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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