

# 2018-2023 Global Lab Balance Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Lab Balance market for 2018-2023.

Lab balance is a class of balance designed to measure small mass in the sub-milligram range.

A top loading balance (also referred to as top loader balance) is among the most common types of weight measuring scales used in the laboratory. Top loading balances are available in a variety of sizes and weight capacities, from 20 g to 64.1 kg.

The measuring pan of an analytical balance (0.1 mg or better) is inside a transparent enclosure with doors so that dust does not collect and so any air currents in the room do not affect the balance's operation.

A lab balance is an essential instrument for any modern science laboratory as it helps in the precise weighing of materials. It can be broadly classified into two types: top loading balance and analytical balance, and the proportion of Top Loading Balance in 2016 is about 74%, top loading balance (also referred to as top loader balance) is among the most common types of weight measuring scales used in the laboratory.

Lab Balance is widely used University, Research Center and others. The most proportion of Lab Balance is used Research Center, and the consumption proportion is about 47% in 2016.

Europe region is the largest supplier of Lab Balance, with a revenue market share

nearly 42% in 2016. North America is the second largest supplier of Lab Balance, enjoying revenue market share nearly 27.5% in 2016. Over the next five years, LPI(LP Information) projects that Lab Balance will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Lab Balance market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Top Loading Balance

Analytical Balance

Segmentation by application:

University

Research Center

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Mettler Toledo

Sartorius

A&D

Shimadzu

Thermo Fisher

Techcomp (Precisa)

Adam Equipment

Bonso Electronics

BEL Engineering

Radwag

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## Research objectives

To study and analyze the global Lab Balance consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Lab Balance market by identifying its various subsegments.

Focuses on the key global Lab Balance manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Lab Balance with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Lab Balance submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Lab Balance Consumption 2013-2023
  - 2.1.2 Lab Balance Consumption CAGR by Region
- 2.2 Lab Balance Segment by Type
  - 2.2.1 Top Loading Balance
  - 2.2.2 Analytical Balance
- 2.3 Lab Balance Consumption by Type
  - 2.3.1 Global Lab Balance Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Lab Balance Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Lab Balance Sale Price by Type (2013-2018)
- 2.4 Lab Balance Segment by Application
  - 2.4.1 University
  - 2.4.2 Research Center
  - 2.4.3 Other
- 2.5 Lab Balance Consumption by Application
  - 2.5.1 Global Lab Balance Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Lab Balance Value and Market Share by Application (2013-2018)
  - 2.5.3 Global Lab Balance Sale Price by Application (2013-2018)

### **3 GLOBAL LAB BALANCE BY PLAYERS**

- 3.1 Global Lab Balance Sales Market Share by Players
  - 3.1.1 Global Lab Balance Sales by Players (2016-2018)
  - 3.1.2 Global Lab Balance Sales Market Share by Players (2016-2018)
- 3.2 Global Lab Balance Revenue Market Share by Players
  - 3.2.1 Global Lab Balance Revenue by Players (2016-2018)

- 3.2.2 Global Lab Balance Revenue Market Share by Players (2016-2018)
- 3.3 Global Lab Balance Sale Price by Players
- 3.4 Global Lab Balance Manufacturing Base Distribution, Sales Area, Product Types by Players
  - 3.4.1 Global Lab Balance Manufacturing Base Distribution and Sales Area by Players
  - 3.4.2 Players Lab Balance Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 LAB BALANCE BY REGIONS**

- 4.1 Lab Balance by Regions
  - 4.1.1 Global Lab Balance Consumption by Regions
  - 4.1.2 Global Lab Balance Value by Regions
- 4.2 Americas Lab Balance Consumption Growth
- 4.3 APAC Lab Balance Consumption Growth
- 4.4 Europe Lab Balance Consumption Growth
- 4.5 Middle East & Africa Lab Balance Consumption Growth

## **5 AMERICAS**

- 5.1 Americas Lab Balance Consumption by Countries
  - 5.1.1 Americas Lab Balance Consumption by Countries (2013-2018)
  - 5.1.2 Americas Lab Balance Value by Countries (2013-2018)
- 5.2 Americas Lab Balance Consumption by Type
- 5.3 Americas Lab Balance Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

- 6.1 APAC Lab Balance Consumption by Countries
  - 6.1.1 APAC Lab Balance Consumption by Countries (2013-2018)
  - 6.1.2 APAC Lab Balance Value by Countries (2013-2018)

- 6.2 APAC Lab Balance Consumption by Type
- 6.3 APAC Lab Balance Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

- 7.1 Europe Lab Balance by Countries
  - 7.1.1 Europe Lab Balance Consumption by Countries (2013-2018)
  - 7.1.2 Europe Lab Balance Value by Countries (2013-2018)
- 7.2 Europe Lab Balance Consumption by Type
- 7.3 Europe Lab Balance Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Lab Balance by Countries
  - 8.1.1 Middle East & Africa Lab Balance Consumption by Countries (2013-2018)
  - 8.1.2 Middle East & Africa Lab Balance Value by Countries (2013-2018)
- 8.2 Middle East & Africa Lab Balance Consumption by Type
- 8.3 Middle East & Africa Lab Balance Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**



## 9.1 Market Drivers and Impact

### 9.1.1 Growing Demand from Key Regions

### 9.1.2 Growing Demand from Key Applications and Potential Industries

## 9.2 Market Challenges and Impact

## 9.3 Market Trends

# **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

## 10.1 Sales Channel

### 10.1.1 Direct Marketing

### 10.1.2 Indirect Marketing

## 10.2 Lab Balance Distributors

## 10.3 Lab Balance Customer

# **11 GLOBAL LAB BALANCE MARKET FORECAST**

## 11.1 Global Lab Balance Consumption Forecast (2018-2023)

## 11.2 Global Lab Balance Forecast by Regions

### 11.2.1 Global Lab Balance Forecast by Regions (2018-2023)

### 11.2.2 Global Lab Balance Value Forecast by Regions (2018-2023)

### 11.2.3 Americas Consumption Forecast

### 11.2.4 APAC Consumption Forecast

### 11.2.5 Europe Consumption Forecast

### 11.2.6 Middle East & Africa Consumption Forecast

## 11.3 Americas Forecast by Countries

### 11.3.1 United States Market Forecast

### 11.3.2 Canada Market Forecast

### 11.3.3 Mexico Market Forecast

### 11.3.4 Brazil Market Forecast

## 11.4 APAC Forecast by Countries

### 11.4.1 China Market Forecast

### 11.4.2 Japan Market Forecast

### 11.4.3 Korea Market Forecast

### 11.4.4 Southeast Asia Market Forecast

### 11.4.5 India Market Forecast

### 11.4.6 Australia Market Forecast

## 11.5 Europe Forecast by Countries

### 11.5.1 Germany Market Forecast

- 11.5.2 France Market Forecast
- 11.5.3 UK Market Forecast
- 11.5.4 Italy Market Forecast
- 11.5.5 Russia Market Forecast
- 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Lab Balance Forecast by Type
- 11.8 Global Lab Balance Forecast by Application

## **12 KEY PLAYERS ANALYSIS**

- 12.1 Mettler Toledo
  - 12.1.1 Company Details
  - 12.1.2 Lab Balance Product Offered
  - 12.1.3 Mettler Toledo Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.1.4 Main Business Overview
  - 12.1.5 Mettler Toledo News
- 12.2 Sartorius
  - 12.2.1 Company Details
  - 12.2.2 Lab Balance Product Offered
  - 12.2.3 Sartorius Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.2.4 Main Business Overview
  - 12.2.5 Sartorius News
- 12.3 A&D
  - 12.3.1 Company Details
  - 12.3.2 Lab Balance Product Offered
  - 12.3.3 A&D Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.3.4 Main Business Overview
  - 12.3.5 A&D News
- 12.4 Shimadzu
  - 12.4.1 Company Details
  - 12.4.2 Lab Balance Product Offered
  - 12.4.3 Shimadzu Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

- 12.4.4 Main Business Overview
- 12.4.5 Shimadzu News
- 12.5 Thermo Fisher
  - 12.5.1 Company Details
  - 12.5.2 Lab Balance Product Offered
  - 12.5.3 Thermo Fisher Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)
    - 12.5.4 Main Business Overview
    - 12.5.5 Thermo Fisher News
- 12.6 Techcomp (Precisa)
  - 12.6.1 Company Details
  - 12.6.2 Lab Balance Product Offered
  - 12.6.3 Techcomp (Precisa) Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)
    - 12.6.4 Main Business Overview
    - 12.6.5 Techcomp (Precisa) News
- 12.7 Adam Equipment
  - 12.7.1 Company Details
  - 12.7.2 Lab Balance Product Offered
  - 12.7.3 Adam Equipment Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)
    - 12.7.4 Main Business Overview
    - 12.7.5 Adam Equipment News
- 12.8 Bonso Electronics
  - 12.8.1 Company Details
  - 12.8.2 Lab Balance Product Offered
  - 12.8.3 Bonso Electronics Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)
    - 12.8.4 Main Business Overview
    - 12.8.5 Bonso Electronics News
- 12.9 BEL Engineering
  - 12.9.1 Company Details
  - 12.9.2 Lab Balance Product Offered
  - 12.9.3 BEL Engineering Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)
    - 12.9.4 Main Business Overview
    - 12.9.5 BEL Engineering News
- 12.10 Radwag
  - 12.10.1 Company Details

12.10.2 Lab Balance Product Offered

12.10.3 Radwag Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

12.10.4 Main Business Overview

12.10.5 Radwag News

## **13 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Lab Balance  
Table Product Specifications of Lab Balance  
Figure Lab Balance Report Years Considered  
Figure Market Research Methodology  
Figure Global Lab Balance Consumption Growth Rate 2013-2023 (K Units)  
Figure Global Lab Balance Value Growth Rate 2013-2023 (\$ Millions)  
Table Lab Balance Consumption CAGR by Region 2013-2023 (\$ Millions)  
Figure Product Picture of Top Loading Balance  
Table Major Players of Top Loading Balance  
Figure Product Picture of Analytical Balance  
Table Major Players of Analytical Balance  
Table Global Consumption Sales by Type (2013-2018)  
Table Global Lab Balance Consumption Market Share by Type (2013-2018)  
Figure Global Lab Balance Consumption Market Share by Type (2013-2018)  
Table Global Lab Balance Revenue by Type (2013-2018) (\$ million)  
Table Global Lab Balance Value Market Share by Type (2013-2018) (\$ Millions)  
Figure Global Lab Balance Value Market Share by Type (2013-2018)  
Table Global Lab Balance Sale Price by Type (2013-2018)  
Figure Lab Balance Consumed in University  
Figure Global Lab Balance Market: University (2013-2018) (K Units)  
Figure Global Lab Balance Market: University (2013-2018) (\$ Millions)  
Figure Global University YoY Growth (\$ Millions)  
Figure Lab Balance Consumed in Research Center  
Figure Global Lab Balance Market: Research Center (2013-2018) (K Units)  
Figure Global Lab Balance Market: Research Center (2013-2018) (\$ Millions)  
Figure Global Research Center YoY Growth (\$ Millions)  
Figure Lab Balance Consumed in Other  
Figure Global Lab Balance Market: Other (2013-2018) (K Units)  
Figure Global Lab Balance Market: Other (2013-2018) (\$ Millions)  
Figure Global Other YoY Growth (\$ Millions)  
Table Global Consumption Sales by Application (2013-2018)  
Table Global Lab Balance Consumption Market Share by Application (2013-2018)  
Figure Global Lab Balance Consumption Market Share by Application (2013-2018)  
Table Global Lab Balance Value by Application (2013-2018)  
Table Global Lab Balance Value Market Share by Application (2013-2018)

Figure Global Lab Balance Value Market Share by Application (2013-2018)  
Table Global Lab Balance Sale Price by Application (2013-2018)  
Table Global Lab Balance Sales by Players (2016-2018) (K Units)  
Table Global Lab Balance Sales Market Share by Players (2016-2018)  
Figure Global Lab Balance Sales Market Share by Players in 2016  
Figure Global Lab Balance Sales Market Share by Players in 2017  
Table Global Lab Balance Revenue by Players (2016-2018) (\$ Millions)  
Table Global Lab Balance Revenue Market Share by Players (2016-2018)  
Figure Global Lab Balance Revenue Market Share by Players in 2016  
Figure Global Lab Balance Revenue Market Share by Players in 2017  
Table Global Lab Balance Sale Price by Players (2016-2018)  
Figure Global Lab Balance Sale Price by Players in 2017  
Table Global Lab Balance Manufacturing Base Distribution and Sales Area by Players  
Table Players Lab Balance Products Offered  
Table Lab Balance Concentration Ratio (CR3, CR5 and CR10) (2016-2018)  
Table Global Lab Balance Consumption by Regions 2013-2018 (K Units)  
Table Global Lab Balance Consumption Market Share by Regions 2013-2018  
Figure Global Lab Balance Consumption Market Share by Regions 2013-2018  
Table Global Lab Balance Value by Regions 2013-2018 (\$ Millions)  
Table Global Lab Balance Value Market Share by Regions 2013-2018  
Figure Global Lab Balance Value Market Share by Regions 2013-2018  
Figure Americas Lab Balance Consumption 2013-2018 (K Units)  
Figure Americas Lab Balance Value 2013-2018 (\$ Millions)  
Figure APAC Lab Balance Consumption 2013-2018 (K Units)  
Figure APAC Lab Balance Value 2013-2018 (\$ Millions)  
Figure Europe Lab Balance Consumption 2013-2018 (K Units)  
Figure Europe Lab Balance Value 2013-2018 (\$ Millions)  
Figure Middle East & Africa Lab Balance Consumption 2013-2018 (K Units)  
Figure Middle East & Africa Lab Balance Value 2013-2018 (\$ Millions)  
Table Americas Lab Balance Consumption by Countries (2013-2018) (K Units)  
Table Americas Lab Balance Consumption Market Share by Countries (2013-2018)  
Figure Americas Lab Balance Consumption Market Share by Countries in 2017  
Table Americas Lab Balance Value by Countries (2013-2018) (\$ Millions)  
Table Americas Lab Balance Value Market Share by Countries (2013-2018)  
Figure Americas Lab Balance Value Market Share by Countries in 2017  
Table Americas Lab Balance Consumption by Type (2013-2018) (K Units)  
Table Americas Lab Balance Consumption Market Share by Type (2013-2018)  
Figure Americas Lab Balance Consumption Market Share by Type in 2017  
Table Americas Lab Balance Consumption by Application (2013-2018) (K Units)

Table Americas Lab Balance Consumption Market Share by Application (2013-2018)  
Figure Americas Lab Balance Consumption Market Share by Application in 2017  
Figure United States Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure United States Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure Canada Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure Canada Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure Mexico Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure Mexico Lab Balance Value Growth 2013-2018 (\$ Millions)  
Table APAC Lab Balance Consumption by Countries (2013-2018) (K Units)  
Table APAC Lab Balance Consumption Market Share by Countries (2013-2018)  
Figure APAC Lab Balance Consumption Market Share by Countries in 2017  
Table APAC Lab Balance Value by Countries (2013-2018) (\$ Millions)  
Table APAC Lab Balance Value Market Share by Countries (2013-2018)  
Figure APAC Lab Balance Value Market Share by Countries in 2017  
Table APAC Lab Balance Consumption by Type (2013-2018) (K Units)  
Table APAC Lab Balance Consumption Market Share by Type (2013-2018)  
Figure APAC Lab Balance Consumption Market Share by Type in 2017  
Table APAC Lab Balance Consumption by Application (2013-2018) (K Units)  
Table APAC Lab Balance Consumption Market Share by Application (2013-2018)  
Figure APAC Lab Balance Consumption Market Share by Application in 2017  
Figure China Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure China Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure Japan Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure Japan Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure Korea Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure Korea Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure Southeast Asia Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure Southeast Asia Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure India Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure India Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure Australia Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure Australia Lab Balance Value Growth 2013-2018 (\$ Millions)  
Table Europe Lab Balance Consumption by Countries (2013-2018) (K Units)  
Table Europe Lab Balance Consumption Market Share by Countries (2013-2018)  
Figure Europe Lab Balance Consumption Market Share by Countries in 2017  
Table Europe Lab Balance Value by Countries (2013-2018) (\$ Millions)  
Table Europe Lab Balance Value Market Share by Countries (2013-2018)  
Figure Europe Lab Balance Value Market Share by Countries in 2017  
Table Europe Lab Balance Consumption by Type (2013-2018) (K Units)

Table Europe Lab Balance Consumption Market Share by Type (2013-2018)

Figure Europe Lab Balance Consumption Market Share by Type in 2017

Table Europe Lab Balance Consumption by Application (2013-2018) (K Units)

Table Europe Lab Balance Consumption Market Share by Application (2013-2018)

Figure Europe Lab Balance Consumption Market Share by Application in 2017

Figure Germany Lab Balance Consumption Growth 2013-2018 (K Units)

Figure Germany Lab Balance Value Growth 2013-2018 (\$ Millions)

Figure France Lab Balance Consumption Growth 2013-2018 (K Units)

Figure France Lab Balance Value Growth 2013-2018 (\$ Millions)

Figure UK Lab Balance Consumption Growth 2013-2018 (K Units)

Figure UK Lab Balance Value Growth 2013-2018 (\$ Millions)

Figure Italy Lab Balance Consumption Growth 2013-2018 (K Units)

Figure Italy Lab Balance Value Growth 2013-2018 (\$ Millions)

Figure Russia Lab Balance Consumption Growth 2013-2018 (K Units)

Figure Russia Lab Balance Value Growth 2013-2018 (\$ Millions)

Figure Spain Lab Balance Consumption Growth 2013-2018 (K Units)

Figure Spain Lab Balance Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Lab Balance Consumption by Countries (2013-2018) (K Units)

Table Middle East & Africa Lab Balance Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Lab Balance Consumption Market Share by Countries in 2017

Table Middle East & Africa Lab Balance Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Lab Balance Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Lab Balance Value Market Share by Countries in 2017

Table Middle East & Africa Lab Balance Consumption by Type (2013-2018) (K Units)

Table Middle East & Africa Lab Balance Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Lab Balance Consumption Market Share by Type in 2017

Table Middle East & Africa Lab Balance Consumption by Application (2013-2018) (K Units)

Table Middle East & Africa Lab Balance Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Lab Balance Consumption Market Share by Application in 2017

Figure Egypt Lab Balance Consumption Growth 2013-2018 (K Units)

Figure Egypt Lab Balance Value Growth 2013-2018 (\$ Millions)

Figure South Africa Lab Balance Consumption Growth 2013-2018 (K Units)



Figure South Africa Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure Israel Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure Israel Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure Turkey Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure Turkey Lab Balance Value Growth 2013-2018 (\$ Millions)  
Figure GCC Countries Lab Balance Consumption Growth 2013-2018 (K Units)  
Figure GCC Countries Lab Balance Value Growth 2013-2018 (\$ Millions)  
Table Lab Balance Distributors List  
Table Lab Balance Customer List  
Figure Global Lab Balance Consumption Growth Rate Forecast (2018-2023) (K Units)  
Figure Global Lab Balance Value Growth Rate Forecast (2018-2023) (\$ Millions)  
Table Global Lab Balance Consumption Forecast by Countries (2018-2023) (K Units)  
Table Global Lab Balance Consumption Market Forecast by Regions  
Table Global Lab Balance Value Forecast by Countries (2018-2023) (\$ Millions)  
Table Global Lab Balance Value Market Share Forecast by Regions  
Figure Americas Lab Balance Consumption 2018-2023 (K Units)  
Figure Americas Lab Balance Value 2018-2023 (\$ Millions)  
Figure APAC Lab Balance Consumption 2018-2023 (K Units)  
Figure APAC Lab Balance Value 2018-2023 (\$ Millions)  
Figure Europe Lab Balance Consumption 2018-2023 (K Units)  
Figure Europe Lab Balance Value 2018-2023 (\$ Millions)  
Figure Middle East & Africa Lab Balance Consumption 2018-2023 (K Units)  
Figure Middle East & Africa Lab Balance Value 2018-2023 (\$ Millions)  
Figure United States Lab Balance Consumption 2018-2023 (K Units)  
Figure United States Lab Balance Value 2018-2023 (\$ Millions)  
Figure Canada Lab Balance Consumption 2018-2023 (K Units)  
Figure Canada Lab Balance Value 2018-2023 (\$ Millions)  
Figure Mexico Lab Balance Consumption 2018-2023 (K Units)  
Figure Mexico Lab Balance Value 2018-2023 (\$ Millions)  
Figure Brazil Lab Balance Consumption 2018-2023 (K Units)  
Figure Brazil Lab Balance Value 2018-2023 (\$ Millions)  
Figure China Lab Balance Consumption 2018-2023 (K Units)  
Figure China Lab Balance Value 2018-2023 (\$ Millions)  
Figure Japan Lab Balance Consumption 2018-2023 (K Units)  
Figure Japan Lab Balance Value 2018-2023 (\$ Millions)  
Figure Korea Lab Balance Consumption 2018-2023 (K Units)  
Figure Korea Lab Balance Value 2018-2023 (\$ Millions)  
Figure Southeast Asia Lab Balance Consumption 2018-2023 (K Units)  
Figure Southeast Asia Lab Balance Value 2018-2023 (\$ Millions)

Figure India Lab Balance Consumption 2018-2023 (K Units)  
Figure India Lab Balance Value 2018-2023 (\$ Millions)  
Figure Australia Lab Balance Consumption 2018-2023 (K Units)  
Figure Australia Lab Balance Value 2018-2023 (\$ Millions)  
Figure Germany Lab Balance Consumption 2018-2023 (K Units)  
Figure Germany Lab Balance Value 2018-2023 (\$ Millions)  
Figure France Lab Balance Consumption 2018-2023 (K Units)  
Figure France Lab Balance Value 2018-2023 (\$ Millions)  
Figure UK Lab Balance Consumption 2018-2023 (K Units)  
Figure UK Lab Balance Value 2018-2023 (\$ Millions)  
Figure Italy Lab Balance Consumption 2018-2023 (K Units)  
Figure Italy Lab Balance Value 2018-2023 (\$ Millions)  
Figure Russia Lab Balance Consumption 2018-2023 (K Units)  
Figure Russia Lab Balance Value 2018-2023 (\$ Millions)  
Figure Spain Lab Balance Consumption 2018-2023 (K Units)  
Figure Spain Lab Balance Value 2018-2023 (\$ Millions)  
Figure Egypt Lab Balance Consumption 2018-2023 (K Units)  
Figure Egypt Lab Balance Value 2018-2023 (\$ Millions)  
Figure South Africa Lab Balance Consumption 2018-2023 (K Units)  
Figure South Africa Lab Balance Value 2018-2023 (\$ Millions)  
Figure Israel Lab Balance Consumption 2018-2023 (K Units)  
Figure Israel Lab Balance Value 2018-2023 (\$ Millions)  
Figure Turkey Lab Balance Consumption 2018-2023 (K Units)  
Figure Turkey Lab Balance Value 2018-2023 (\$ Millions)  
Figure GCC Countries Lab Balance Consumption 2018-2023 (K Units)  
Figure GCC Countries Lab Balance Value 2018-2023 (\$ Millions)  
Table Global Lab Balance Consumption Forecast by Type (2018-2023) (K Units)  
Table Global Lab Balance Consumption Market Share Forecast by Type (2018-2023)  
Table Global Lab Balance Value Forecast by Type (2018-2023) (\$ Millions)  
Table Global Lab Balance Value Market Share Forecast by Type (2018-2023)  
Table Global Lab Balance Consumption Forecast by Application (2018-2023) (K Units)  
Table Global Lab Balance Consumption Market Share Forecast by Application  
(2018-2023)  
Table Global Lab Balance Value Forecast by Application (2018-2023) (\$ Millions)  
Table Global Lab Balance Value Market Share Forecast by Application (2018-2023)  
Table Mettler Toledo Basic Information, Manufacturing Base, Sales Area and Its  
Competitors  
Table Mettler Toledo Lab Balance Sales, Revenue, Price and Gross Margin  
(2016-2018)

Figure Mettler Toledo Lab Balance Market Share (2016-2018)

Table Sartorius Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Sartorius Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Sartorius Lab Balance Market Share (2016-2018)

Table A&D Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table A&D Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure A&D Lab Balance Market Share (2016-2018)

Table Shimadzu Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shimadzu Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Shimadzu Lab Balance Market Share (2016-2018)

Table Thermo Fisher Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Thermo Fisher Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Thermo Fisher Lab Balance Market Share (2016-2018)

Table Techcomp (Precisa) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Techcomp (Precisa) Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Techcomp (Precisa) Lab Balance Market Share (2016-2018)

Table Adam Equipment Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Adam Equipment Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Adam Equipment Lab Balance Market Share (2016-2018)

Table Bonso Electronics Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Bonso Electronics Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Bonso Electronics Lab Balance Market Share (2016-2018)

Table BEL Engineering Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table BEL Engineering Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure BEL Engineering Lab Balance Market Share (2016-2018)

Table Radwag Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Radwag Lab Balance Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Radwag Lab Balance Market Share (2016-2018)

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