

# 2018-2023 Global L-Tryptophan Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global L-Tryptophan market for 2018-2023.

L-Tryptophan is an amino acid. For many organisms (including humans), L-Tryptophan is an essential amino acid and cannot be synthesized by the organism.

L-Tryptophan can be found in the fields of animal feed and pharmaceutical industries.

The largest consumer of L-Tryptophan is feed industry. L-Tryptophan is usually the fourth limiting amino acid after lysine, threonine and the sulphur amino acids (methionine + cysteine) for piglets and very often the third one after lysine and threonine for fattening pigs.

The technical barriers of L-Tryptophan are high, and the L-Tryptophan market concentration degree is relatively higher. The manufacturing bases scatter around the world; the key companies in L-Tryptophan market include CJ, Ajinomoto, Evonik, Henan Dragon Biological and Meihua.

In the past few years, the raw material price of corn was subject to greater volatility, and in the past few months in 2015, the corn price fell. Corn prices will level off and are not expected to rise in the short term. However, the improvement of energy, transportation costs, employee wages, and equipment depreciation will play a significant role in promoting the cost of L-Tryptophan. As the same time, ample export supplies and uncertainty over import demand maintained L-Tryptophan prices at relatively low levels. Therefore, to some extent, the companies face the risk of profit decline.

Over the next five years, LPI(LP Information) projects that L-Tryptophan will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of L-Tryptophan market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Feed Grade

Pharma Grade

Segmentation by application:

Feed Industry

Pharmaceutical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding

detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

CJ

Ajinomoto

Evonik

Henan Dragon Biological

Meihua

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global L-Tryptophan consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of L-Tryptophan market by identifying its various subsegments.

Focuses on the key global L-Tryptophan manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the L-Tryptophan with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of L-Tryptophan submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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