

2018-2023 Global Kojic Acid Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Kojic Acid market for 2018-2023.

Kojic acid with the chemical name 5-hydroxy-2-hydroxymethyl-4-pyrone is produced by several species of fungi, especially *Aspergillus oryzae*, which has the Japanese common name koji. It is a by-product in the fermentation process of malting rice, for use in the manufacturing of sake, the Japanese rice wine. ¹³C-Labeling studies have revealed at least two pathways to kojic acid. In the usual route, dehydratase enzymes convert glucose to kojic acid. Pentoses are also viable precursors in which case dihydroxyacetone is invoked as an intermediate.

Kojic acid is a mild inhibitor of the formation of pigment in plant and animal tissues, and is used in food and cosmetics to preserve or change colors of substances.

In general, it can also be concluded that glucose and yeast extract are the preferred carbon and nitrogen sources for kojic acid production by various fungal strains. And the main production base is located in China, which account for 73.45% in 2016.

Currently, Kojic acid has many industrial applications and its demand is increasing enormously with the growing industries related to its applications. And the cosmetics occupy the largest share, which was 75.71% in 2016. As the application of kojic acid in food has not been clearly recognized by the state, so its use is still relatively small. The global sales of Kojic Acid in 2016 have been over 2512 MT; the gross margin was 24%. The technology of the Kojic Acid is not difficult. And majority of the manufacturers can ensure high quality, so their product can meet the high-end consumer's demand.

Over the next five years, LPI(LP Information) projects that Kojic Acid will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Kojic Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Normal

Ultra-high Pure

Segmentation by application:

Cosmetics

Food Additive

Medicine Material

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Sansho Seiyaku

Xi'an Hao-xuan Bio-tech Co

Hubei Artec Biotechnology Co

Syder

Sichuan Huamai Technology

Chengdu Jinkai

Hubei Xiangxi Chemical

Triveni Interchem

Hubei Hongjing

Hubei Xinxinjiali Bio-tech

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Kojic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Kojic Acid market by identifying its various subsegments.

Focuses on the key global Kojic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Kojic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Kojic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Kojic Acid Consumption 2013-2023
 - 2.1.2 Kojic Acid Consumption CAGR by Region
- 2.2 Kojic Acid Segment by Type
 - 2.2.1 Normal
 - 2.2.2 Ultra-high Pure
- 2.3 Kojic Acid Consumption by Type
 - 2.3.1 Global Kojic Acid Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Kojic Acid Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Kojic Acid Sale Price by Type (2013-2018)
- 2.4 Kojic Acid Segment by Application
 - 2.4.1 Cosmetics
 - 2.4.2 Food Additive
 - 2.4.3 Medicine Material
 - 2.4.4 Others
- 2.5 Kojic Acid Consumption by Application
 - 2.5.1 Global Kojic Acid Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Kojic Acid Value and Market Share by Application (2013-2018)
 - 2.5.3 Global Kojic Acid Sale Price by Application (2013-2018)

3 GLOBAL KOJIC ACID BY PLAYERS

- 3.1 Global Kojic Acid Sales Market Share by Players
 - 3.1.1 Global Kojic Acid Sales by Players (2016-2018)
 - 3.1.2 Global Kojic Acid Sales Market Share by Players (2016-2018)
- 3.2 Global Kojic Acid Revenue Market Share by Players

- 3.2.1 Global Kojic Acid Revenue by Players (2016-2018)
- 3.2.2 Global Kojic Acid Revenue Market Share by Players (2016-2018)
- 3.3 Global Kojic Acid Sale Price by Players
- 3.4 Global Kojic Acid Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Kojic Acid Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Kojic Acid Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 KOJIC ACID BY REGIONS

- 4.1 Kojic Acid by Regions
 - 4.1.1 Global Kojic Acid Consumption by Regions
 - 4.1.2 Global Kojic Acid Value by Regions
- 4.2 Americas Kojic Acid Consumption Growth
- 4.3 APAC Kojic Acid Consumption Growth
- 4.4 Europe Kojic Acid Consumption Growth
- 4.5 Middle East & Africa Kojic Acid Consumption Growth

5 AMERICAS

- 5.1 Americas Kojic Acid Consumption by Countries
 - 5.1.1 Americas Kojic Acid Consumption by Countries (2013-2018)
 - 5.1.2 Americas Kojic Acid Value by Countries (2013-2018)
- 5.2 Americas Kojic Acid Consumption by Type
- 5.3 Americas Kojic Acid Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

6 APAC

- 6.1 APAC Kojic Acid Consumption by Countries
 - 6.1.1 APAC Kojic Acid Consumption by Countries (2013-2018)

- 6.1.2 APAC Kojic Acid Value by Countries (2013-2018)
- 6.2 APAC Kojic Acid Consumption by Type
- 6.3 APAC Kojic Acid Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

- 7.1 Europe Kojic Acid by Countries
 - 7.1.1 Europe Kojic Acid Consumption by Countries (2013-2018)
 - 7.1.2 Europe Kojic Acid Value by Countries (2013-2018)
- 7.2 Europe Kojic Acid Consumption by Type
- 7.3 Europe Kojic Acid Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Kojic Acid by Countries
 - 8.1.1 Middle East & Africa Kojic Acid Consumption by Countries (2013-2018)
 - 8.1.2 Middle East & Africa Kojic Acid Value by Countries (2013-2018)
- 8.2 Middle East & Africa Kojic Acid Consumption by Type
- 8.3 Middle East & Africa Kojic Acid Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Kojic Acid Distributors

10.3 Kojic Acid Customer

11 GLOBAL KOJIC ACID MARKET FORECAST

11.1 Global Kojic Acid Consumption Forecast (2018-2023)

11.2 Global Kojic Acid Forecast by Regions

11.2.1 Global Kojic Acid Forecast by Regions (2018-2023)

11.2.2 Global Kojic Acid Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

11.3.2 Canada Market Forecast

11.3.3 Mexico Market Forecast

11.3.4 Brazil Market Forecast

11.4 APAC Forecast by Countries

11.4.1 China Market Forecast

11.4.2 Japan Market Forecast

11.4.3 Korea Market Forecast

11.4.4 Southeast Asia Market Forecast

11.4.5 India Market Forecast

11.4.6 Australia Market Forecast

11.5 Europe Forecast by Countries

- 11.5.1 Germany Market Forecast
- 11.5.2 France Market Forecast
- 11.5.3 UK Market Forecast
- 11.5.4 Italy Market Forecast
- 11.5.5 Russia Market Forecast
- 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Kojic Acid Forecast by Type
- 11.8 Global Kojic Acid Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 Sansho Seiyaku
 - 12.1.1 Company Details
 - 12.1.2 Kojic Acid Product Offered
 - 12.1.3 Sansho Seiyaku Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 Sansho Seiyaku News
- 12.2 Xi'an Hao-xuan Bio-tech Co
 - 12.2.1 Company Details
 - 12.2.2 Kojic Acid Product Offered
 - 12.2.3 Xi'an Hao-xuan Bio-tech Co Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 Xi'an Hao-xuan Bio-tech Co News
- 12.3 Hubei Artec Biotechnology Co
 - 12.3.1 Company Details
 - 12.3.2 Kojic Acid Product Offered
 - 12.3.3 Hubei Artec Biotechnology Co Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.3.4 Main Business Overview
 - 12.3.5 Hubei Artec Biotechnology Co News
- 12.4 Syder

- 12.4.1 Company Details
- 12.4.2 Kojic Acid Product Offered
- 12.4.3 Syder Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.4.4 Main Business Overview
- 12.4.5 Syder News
- 12.5 Sichuan Huamai Technology
 - 12.5.1 Company Details
 - 12.5.2 Kojic Acid Product Offered
 - 12.5.3 Sichuan Huamai Technology Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.5.4 Main Business Overview
 - 12.5.5 Sichuan Huamai Technology News
- 12.6 Chengdu Jinkai
 - 12.6.1 Company Details
 - 12.6.2 Kojic Acid Product Offered
 - 12.6.3 Chengdu Jinkai Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.6.4 Main Business Overview
 - 12.6.5 Chengdu Jinkai News
- 12.7 Hubei Xiangxi Chemical
 - 12.7.1 Company Details
 - 12.7.2 Kojic Acid Product Offered
 - 12.7.3 Hubei Xiangxi Chemical Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.7.4 Main Business Overview
 - 12.7.5 Hubei Xiangxi Chemical News
- 12.8 Triveni Interchem
 - 12.8.1 Company Details
 - 12.8.2 Kojic Acid Product Offered
 - 12.8.3 Triveni Interchem Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.8.4 Main Business Overview
 - 12.8.5 Triveni Interchem News
- 12.9 Hubei Hongjing
 - 12.9.1 Company Details
 - 12.9.2 Kojic Acid Product Offered
 - 12.9.3 Hubei Hongjing Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.9.4 Main Business Overview

12.9.5 Hubei Hongjing News

12.10 Hubei Xinxinjiali Bio-tech

12.10.1 Company Details

12.10.2 Kojic Acid Product Offered

12.10.3 Hubei Xinxinjiali Bio-tech Kojic Acid Sales, Revenue, Price and Gross Margin
(2016-2018)

12.10.4 Main Business Overview

12.10.5 Hubei Xinxinjiali Bio-tech News

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Kojic Acid
Table Product Specifications of Kojic Acid
Figure Kojic Acid Report Years Considered
Figure Market Research Methodology
Figure Global Kojic Acid Consumption Growth Rate 2013-2023 (MT)
Figure Global Kojic Acid Value Growth Rate 2013-2023 (\$ Millions)
Table Kojic Acid Consumption CAGR by Region 2013-2023 (\$ Millions)
Figure Product Picture of Normal
Table Major Players of Normal
Figure Product Picture of Ultra-high Pure
Table Major Players of Ultra-high Pure
Table Global Consumption Sales by Type (2013-2018)
Table Global Kojic Acid Consumption Market Share by Type (2013-2018)
Figure Global Kojic Acid Consumption Market Share by Type (2013-2018)
Table Global Kojic Acid Revenue by Type (2013-2018) (\$ million)
Table Global Kojic Acid Value Market Share by Type (2013-2018) (\$ Millions)
Figure Global Kojic Acid Value Market Share by Type (2013-2018)
Table Global Kojic Acid Sale Price by Type (2013-2018)
Figure Kojic Acid Consumed in Cosmetics
Figure Global Kojic Acid Market: Cosmetics (2013-2018) (MT)
Figure Global Kojic Acid Market: Cosmetics (2013-2018) (\$ Millions)
Figure Global Cosmetics YoY Growth (\$ Millions)
Figure Kojic Acid Consumed in Food Additive
Figure Global Kojic Acid Market: Food Additive (2013-2018) (MT)
Figure Global Kojic Acid Market: Food Additive (2013-2018) (\$ Millions)
Figure Global Food Additive YoY Growth (\$ Millions)
Figure Kojic Acid Consumed in Medicine Material
Figure Global Kojic Acid Market: Medicine Material (2013-2018) (MT)
Figure Global Kojic Acid Market: Medicine Material (2013-2018) (\$ Millions)
Figure Global Medicine Material YoY Growth (\$ Millions)
Figure Kojic Acid Consumed in Others
Figure Global Kojic Acid Market: Others (2013-2018) (MT)
Figure Global Kojic Acid Market: Others (2013-2018) (\$ Millions)
Figure Global Others YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)

Table Global Kojic Acid Consumption Market Share by Application (2013-2018)
Figure Global Kojic Acid Consumption Market Share by Application (2013-2018)
Table Global Kojic Acid Value by Application (2013-2018)
Table Global Kojic Acid Value Market Share by Application (2013-2018)
Figure Global Kojic Acid Value Market Share by Application (2013-2018)
Table Global Kojic Acid Sale Price by Application (2013-2018)
Table Global Kojic Acid Sales by Players (2016-2018) (MT)
Table Global Kojic Acid Sales Market Share by Players (2016-2018)
Figure Global Kojic Acid Sales Market Share by Players in 2016
Figure Global Kojic Acid Sales Market Share by Players in 2017
Table Global Kojic Acid Revenue by Players (2016-2018) (\$ Millions)
Table Global Kojic Acid Revenue Market Share by Players (2016-2018)
Figure Global Kojic Acid Revenue Market Share by Players in 2016
Figure Global Kojic Acid Revenue Market Share by Players in 2017
Table Global Kojic Acid Sale Price by Players (2016-2018)
Figure Global Kojic Acid Sale Price by Players in 2017
Table Global Kojic Acid Manufacturing Base Distribution and Sales Area by Players
Table Players Kojic Acid Products Offered
Table Kojic Acid Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global Kojic Acid Consumption by Regions 2013-2018 (MT)
Table Global Kojic Acid Consumption Market Share by Regions 2013-2018
Figure Global Kojic Acid Consumption Market Share by Regions 2013-2018
Table Global Kojic Acid Value by Regions 2013-2018 (\$ Millions)
Table Global Kojic Acid Value Market Share by Regions 2013-2018
Figure Global Kojic Acid Value Market Share by Regions 2013-2018
Figure Americas Kojic Acid Consumption 2013-2018 (MT)
Figure Americas Kojic Acid Value 2013-2018 (\$ Millions)
Figure APAC Kojic Acid Consumption 2013-2018 (MT)
Figure APAC Kojic Acid Value 2013-2018 (\$ Millions)
Figure Europe Kojic Acid Consumption 2013-2018 (MT)
Figure Europe Kojic Acid Value 2013-2018 (\$ Millions)
Figure Middle East & Africa Kojic Acid Consumption 2013-2018 (MT)
Figure Middle East & Africa Kojic Acid Value 2013-2018 (\$ Millions)
Table Americas Kojic Acid Consumption by Countries (2013-2018) (MT)
Table Americas Kojic Acid Consumption Market Share by Countries (2013-2018)
Figure Americas Kojic Acid Consumption Market Share by Countries in 2017
Table Americas Kojic Acid Value by Countries (2013-2018) (\$ Millions)
Table Americas Kojic Acid Value Market Share by Countries (2013-2018)
Figure Americas Kojic Acid Value Market Share by Countries in 2017

Table Americas Kojic Acid Consumption by Type (2013-2018) (MT)
Table Americas Kojic Acid Consumption Market Share by Type (2013-2018)
Figure Americas Kojic Acid Consumption Market Share by Type in 2017
Table Americas Kojic Acid Consumption by Application (2013-2018) (MT)
Table Americas Kojic Acid Consumption Market Share by Application (2013-2018)
Figure Americas Kojic Acid Consumption Market Share by Application in 2017
Figure United States Kojic Acid Consumption Growth 2013-2018 (MT)
Figure United States Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Canada Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Canada Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Mexico Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Mexico Kojic Acid Value Growth 2013-2018 (\$ Millions)
Table APAC Kojic Acid Consumption by Countries (2013-2018) (MT)
Table APAC Kojic Acid Consumption Market Share by Countries (2013-2018)
Figure APAC Kojic Acid Consumption Market Share by Countries in 2017
Table APAC Kojic Acid Value by Countries (2013-2018) (\$ Millions)
Table APAC Kojic Acid Value Market Share by Countries (2013-2018)
Figure APAC Kojic Acid Value Market Share by Countries in 2017
Table APAC Kojic Acid Consumption by Type (2013-2018) (MT)
Table APAC Kojic Acid Consumption Market Share by Type (2013-2018)
Figure APAC Kojic Acid Consumption Market Share by Type in 2017
Table APAC Kojic Acid Consumption by Application (2013-2018) (MT)
Table APAC Kojic Acid Consumption Market Share by Application (2013-2018)
Figure APAC Kojic Acid Consumption Market Share by Application in 2017
Figure China Kojic Acid Consumption Growth 2013-2018 (MT)
Figure China Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Japan Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Japan Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Korea Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Korea Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Southeast Asia Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Southeast Asia Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure India Kojic Acid Consumption Growth 2013-2018 (MT)
Figure India Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Australia Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Australia Kojic Acid Value Growth 2013-2018 (\$ Millions)
Table Europe Kojic Acid Consumption by Countries (2013-2018) (MT)
Table Europe Kojic Acid Consumption Market Share by Countries (2013-2018)
Figure Europe Kojic Acid Consumption Market Share by Countries in 2017

Table Europe Kojic Acid Value by Countries (2013-2018) (\$ Millions)
Table Europe Kojic Acid Value Market Share by Countries (2013-2018)
Figure Europe Kojic Acid Value Market Share by Countries in 2017
Table Europe Kojic Acid Consumption by Type (2013-2018) (MT)
Table Europe Kojic Acid Consumption Market Share by Type (2013-2018)
Figure Europe Kojic Acid Consumption Market Share by Type in 2017
Table Europe Kojic Acid Consumption by Application (2013-2018) (MT)
Table Europe Kojic Acid Consumption Market Share by Application (2013-2018)
Figure Europe Kojic Acid Consumption Market Share by Application in 2017
Figure Germany Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Germany Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure France Kojic Acid Consumption Growth 2013-2018 (MT)
Figure France Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure UK Kojic Acid Consumption Growth 2013-2018 (MT)
Figure UK Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Italy Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Italy Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Russia Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Russia Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Spain Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Spain Kojic Acid Value Growth 2013-2018 (\$ Millions)
Table Middle East & Africa Kojic Acid Consumption by Countries (2013-2018) (MT)
Table Middle East & Africa Kojic Acid Consumption Market Share by Countries (2013-2018)
Figure Middle East & Africa Kojic Acid Consumption Market Share by Countries in 2017
Table Middle East & Africa Kojic Acid Value by Countries (2013-2018) (\$ Millions)
Table Middle East & Africa Kojic Acid Value Market Share by Countries (2013-2018)
Figure Middle East & Africa Kojic Acid Value Market Share by Countries in 2017
Table Middle East & Africa Kojic Acid Consumption by Type (2013-2018) (MT)
Table Middle East & Africa Kojic Acid Consumption Market Share by Type (2013-2018)
Figure Middle East & Africa Kojic Acid Consumption Market Share by Type in 2017
Table Middle East & Africa Kojic Acid Consumption by Application (2013-2018) (MT)
Table Middle East & Africa Kojic Acid Consumption Market Share by Application (2013-2018)
Figure Middle East & Africa Kojic Acid Consumption Market Share by Application in 2017
Figure Egypt Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Egypt Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure South Africa Kojic Acid Consumption Growth 2013-2018 (MT)

Figure South Africa Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Israel Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Israel Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure Turkey Kojic Acid Consumption Growth 2013-2018 (MT)
Figure Turkey Kojic Acid Value Growth 2013-2018 (\$ Millions)
Figure GCC Countries Kojic Acid Consumption Growth 2013-2018 (MT)
Figure GCC Countries Kojic Acid Value Growth 2013-2018 (\$ Millions)
Table Kojic Acid Distributors List
Table Kojic Acid Customer List
Figure Global Kojic Acid Consumption Growth Rate Forecast (2018-2023) (MT)
Figure Global Kojic Acid Value Growth Rate Forecast (2018-2023) (\$ Millions)
Table Global Kojic Acid Consumption Forecast by Countries (2018-2023) (MT)
Table Global Kojic Acid Consumption Market Forecast by Regions
Table Global Kojic Acid Value Forecast by Countries (2018-2023) (\$ Millions)
Table Global Kojic Acid Value Market Share Forecast by Regions
Figure Americas Kojic Acid Consumption 2018-2023 (MT)
Figure Americas Kojic Acid Value 2018-2023 (\$ Millions)
Figure APAC Kojic Acid Consumption 2018-2023 (MT)
Figure APAC Kojic Acid Value 2018-2023 (\$ Millions)
Figure Europe Kojic Acid Consumption 2018-2023 (MT)
Figure Europe Kojic Acid Value 2018-2023 (\$ Millions)
Figure Middle East & Africa Kojic Acid Consumption 2018-2023 (MT)
Figure Middle East & Africa Kojic Acid Value 2018-2023 (\$ Millions)
Figure United States Kojic Acid Consumption 2018-2023 (MT)
Figure United States Kojic Acid Value 2018-2023 (\$ Millions)
Figure Canada Kojic Acid Consumption 2018-2023 (MT)
Figure Canada Kojic Acid Value 2018-2023 (\$ Millions)
Figure Mexico Kojic Acid Consumption 2018-2023 (MT)
Figure Mexico Kojic Acid Value 2018-2023 (\$ Millions)
Figure Brazil Kojic Acid Consumption 2018-2023 (MT)
Figure Brazil Kojic Acid Value 2018-2023 (\$ Millions)
Figure China Kojic Acid Consumption 2018-2023 (MT)
Figure China Kojic Acid Value 2018-2023 (\$ Millions)
Figure Japan Kojic Acid Consumption 2018-2023 (MT)
Figure Japan Kojic Acid Value 2018-2023 (\$ Millions)
Figure Korea Kojic Acid Consumption 2018-2023 (MT)
Figure Korea Kojic Acid Value 2018-2023 (\$ Millions)
Figure Southeast Asia Kojic Acid Consumption 2018-2023 (MT)
Figure Southeast Asia Kojic Acid Value 2018-2023 (\$ Millions)

Figure India Kojic Acid Consumption 2018-2023 (MT)
Figure India Kojic Acid Value 2018-2023 (\$ Millions)
Figure Australia Kojic Acid Consumption 2018-2023 (MT)
Figure Australia Kojic Acid Value 2018-2023 (\$ Millions)
Figure Germany Kojic Acid Consumption 2018-2023 (MT)
Figure Germany Kojic Acid Value 2018-2023 (\$ Millions)
Figure France Kojic Acid Consumption 2018-2023 (MT)
Figure France Kojic Acid Value 2018-2023 (\$ Millions)
Figure UK Kojic Acid Consumption 2018-2023 (MT)
Figure UK Kojic Acid Value 2018-2023 (\$ Millions)
Figure Italy Kojic Acid Consumption 2018-2023 (MT)
Figure Italy Kojic Acid Value 2018-2023 (\$ Millions)
Figure Russia Kojic Acid Consumption 2018-2023 (MT)
Figure Russia Kojic Acid Value 2018-2023 (\$ Millions)
Figure Spain Kojic Acid Consumption 2018-2023 (MT)
Figure Spain Kojic Acid Value 2018-2023 (\$ Millions)
Figure Egypt Kojic Acid Consumption 2018-2023 (MT)
Figure Egypt Kojic Acid Value 2018-2023 (\$ Millions)
Figure South Africa Kojic Acid Consumption 2018-2023 (MT)
Figure South Africa Kojic Acid Value 2018-2023 (\$ Millions)
Figure Israel Kojic Acid Consumption 2018-2023 (MT)
Figure Israel Kojic Acid Value 2018-2023 (\$ Millions)
Figure Turkey Kojic Acid Consumption 2018-2023 (MT)
Figure Turkey Kojic Acid Value 2018-2023 (\$ Millions)
Figure GCC Countries Kojic Acid Consumption 2018-2023 (MT)
Figure GCC Countries Kojic Acid Value 2018-2023 (\$ Millions)
Table Global Kojic Acid Consumption Forecast by Type (2018-2023) (MT)
Table Global Kojic Acid Consumption Market Share Forecast by Type (2018-2023)
Table Global Kojic Acid Value Forecast by Type (2018-2023) (\$ Millions)
Table Global Kojic Acid Value Market Share Forecast by Type (2018-2023)
Table Global Kojic Acid Consumption Forecast by Application (2018-2023) (MT)
Table Global Kojic Acid Consumption Market Share Forecast by Application (2018-2023)
Table Global Kojic Acid Value Forecast by Application (2018-2023) (\$ Millions)
Table Global Kojic Acid Value Market Share Forecast by Application (2018-2023)
Table Sansho Seiyaku Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Sansho Seiyaku Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)
Figure Sansho Seiyaku Kojic Acid Market Share (2016-2018)

Table Xi'an Hao-xuan Bio-tech Co Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Xi'an Hao-xuan Bio-tech Co Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Xi'an Hao-xuan Bio-tech Co Kojic Acid Market Share (2016-2018)

Table Hubei Artec Biotechnology Co Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hubei Artec Biotechnology Co Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hubei Artec Biotechnology Co Kojic Acid Market Share (2016-2018)

Table Syder Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Syder Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Syder Kojic Acid Market Share (2016-2018)

Table Sichuan Huamai Technology Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Sichuan Huamai Technology Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Sichuan Huamai Technology Kojic Acid Market Share (2016-2018)

Table Chengdu Jinkai Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Chengdu Jinkai Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Chengdu Jinkai Kojic Acid Market Share (2016-2018)

Table Hubei Xiangxi Chemical Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hubei Xiangxi Chemical Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hubei Xiangxi Chemical Kojic Acid Market Share (2016-2018)

Table Triveni Interchem Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Triveni Interchem Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Triveni Interchem Kojic Acid Market Share (2016-2018)

Table Hubei Hongjing Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hubei Hongjing Kojic Acid Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hubei Hongjing Kojic Acid Market Share (2016-2018)

Table Hubei Xinxinjiali Bio-tech Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hubei Xinxinjiali Bio-tech Kojic Acid Sales, Revenue, Price and Gross Margin

(2016-2018)

Figure Hubei Xinxinjiali Bio-tech Kojic Acid Market Share (2016-2018)

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