

2018-2023 Global Iron Ore Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Iron Ore market for 2018-2023.

Iron ores are rocks and minerals from which metallic iron can be economically extracted. The ores are usually rich in iron oxides and vary in color from dark grey, bright yellow, or deep purple to rusty red. Ores containing very high quantities of hematite or magnetite (greater than about 60% iron) are known as 'natural ore' or 'direct shipping ore', meaning they can be fed directly into iron-making blast furnaces. Iron ore is the raw material used to make pig iron, which is one of the main raw materials to make steel—98% of the mined iron ore is used to make steel.

Iron ores are rocks and minerals from which metallic iron can be economically extracted. The ores are usually rich in iron oxides and vary in colour from dark grey, bright yellow, or deep purple to rusty red. The iron itself is usually found in the form of magnetite (Fe_3O_4 , 72.4% Fe), hematite (Fe_2O_3 , 69.9% Fe), goethite ($\text{FeO}(\text{OH})$, 62.9% Fe), limonite ($\text{FeO}(\text{OH}) \cdot n(\text{H}_2\text{O})$, 55% Fe) or siderite (FeCO_3 , 48.2% Fe).

The global iron ore market is highly fragmented with small and large vendors. The market is highly competitive and dominated by large global vendors who have a vast geographical presence, with production facilities located worldwide. The key vendors in the market are BHP, Fortescue Metals, Rio Tinto, Vale. Other prominent players are Anmining, ArcelorMittal, Anglo American, HBIS Group, Beijing Huaxia Jianlong Mining, Evrazholding Group, Metalloinvest, LKAB Group and Cleveland-Cliff.

The global Iron Ore industry is very competitive. The key points affecting competition are price, quality and range of products offered, reliability, operating costs and shipping costs. The big players are taking advantage of economy of scale to squeeze small competitors and gain market share. Efficiency in reducing costs is crucial to survive in

an environment, which already led some small players to bankruptcy filings.

Over the next five years, LPI(LP Information) projects that Iron Ore will register a 8.8% CAGR in terms of revenue, reach US\$ 252200 million by 2023, from US\$ 152400 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Iron Ore market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Iron Ore Fines

Iron Ore Pellets

Other

Segmentation by application:

Application 1

Application 2

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Vale

Rio Tinto

BHP

Fortescue Metals

Anmining

Europe

C.I.S.

North America

Asia

South & Central America

Asia

Oceania

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Iron Ore consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Iron Ore market by identifying its various subsegments.

Focuses on the key global Iron Ore manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Iron Ore with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Iron Ore submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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