

2018-2023 Global Iron Casting [Ferrous Castings] Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Iron Casting [Ferrous Castings] market for 2018-2023.

Casting is a process in which a liquid metal is somehow delivered into a mold that contains a hollow cavity of the intended shape. The metal and mold are then cooled, and the metal part (the casting) is extracted. Casting is most often used for making complex shapes that would be difficult or uneconomical to make by other methods.

Cast iron is a family of metals produced by smelting metal, and then pouring it into a mold. The primary difference in production between wrought iron and cast iron is that cast iron is not worked with hammers and tools. There are also differences in composition—cast iron contains 2–4% carbon and other alloys, and 1–3% of silicon, which improves the casting performance of the molten metal. Small amounts of manganese and some impurities like sulfur and phosphorous may also be present. Differences between wrought iron and cast iron can also be found in the details of chemical structure and physical properties.

Due to the presence of carbon in cast iron, it may sometimes be confused with steel. However, there are significant differences. Steel contains less than 2% carbon, which enables the final product to solidify in a single microcrystalline structure. The higher carbon content of cast iron means that it solidifies as a heterogeneous alloy, and therefore has more than one microcrystalline structure present in the material.

It is the combination of high carbon content, and the presence of silicon, that gives cast iron its excellent castability.

Global market for Iron Casting is driven by growing manufacturing activity, particularly rising automobile parts production in developing markets. Growth in the market is driven by regional powerhouses, China and India, which continue to witness steady increases in outsourced manufacturing activity.

The leading companies own the advantages on better performance, more abundant product's types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, the slow downward price trend in recent years will maintain. As competition intensifies, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin.

The industry is expected to remain innovation-led, with frequent acquisitions and strategic alliances adopted as the key strategies by the players to increase their industry presence. Market stays in mature period with a clear concentration. Meanwhile, optimize product mix and further develop value-added capabilities to maximize margins. Manufacturers can take advantage of this situation by reinforcing their production units and supply-chains to avoid any delay in production turn-around-times (TAT) and supply-lead-times.

Over the next five years, LPI(LP Information) projects that Iron Casting [Ferrous Castings] will register a -1.9% CAGR in terms of revenue, reach US\$ 7590 million by 2023, from US\$ 8530 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Iron Casting [Ferrous Castings] market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Gray Iron Castings

Ductile Iron Castings

Others

Segmentation by application:

Machinery & Equipment

Automotive

Pipe & Fitting

Valves, Pumps & Compressors

Rail

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Waupaca Foundry

Grede Foundry

Neenah Foundry

Metal Technologies, Inc.

Cifunsa

Wescast Industries

INTAT Precision

Chassix

Aarrowcast, Inc.

Cadillac Casting, Inc.

Rochester Metal Products

Goldens' Foundry

Weichai

Xinxing Ductile Iron Pipes

Georg Fischer

Faw Foundry

Huaxiang Group

Meide Casting

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Iron Casting [Ferrous Castings] consumption

(value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Iron Casting [Ferrous Castings] market by identifying its various subsegments.

Focuses on the key global Iron Casting [Ferrous Castings] manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Iron Casting [Ferrous Castings] with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Iron Casting [Ferrous Castings] submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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