

2018-2023 Global Industrial Lubricants Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Industrial Lubricants market for 2018-2023.

Lubricants play a vital role in sectors such as automotive, manufacturing, aviation, and marine. They are used in both new and old machines and equipment to reduce friction, which increases with time because of wear and tear of surfaces. Manufacturers are focusing on methods to improve efficiency and effectiveness of lubricants as it will reduce the maintenance cost of machines and equipment and increase their lifespan. On the basis of base oil, mineral oil is the largest segment of the industrial lubricants market. This is majorly attributed to its easy availability and low cost. However, the synthetic oil expected to register the highest CAGR during the forecast period mainly due to its advance properties.

Asia-Pacific is the largest as well as fastest-growing market for industrial lubricants. The high growth of the emerging economies and the increasing disposable income in the region make Asia-Pacific an attractive market for industrial lubricant manufacturers. The tremendous growth of industrial production, and increased trade, are primarily responsible for the high consumption of industrial lubricants.

Over the next five years, LPI(LP Information) projects that Industrial Lubricants will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Lubricants market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Hydraulic oil

Metalworking fluid

Gear Oil

Compressor oil

Grease

Turbine Oil

Others

Segmentation by application:

Construction & Mining

Metal Production

Cement Production

Power Generation

General Manufacturing

Food Processing

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

BP

Castrol

ExxonMobil

Shell

Total

Apar Industries

Chevron

CITGO

Columbia Petro Chem

Fuchs Lubricants

Gazprom

Idemitsu Kosan

LIQUI MOLY

Lubrizol

LUKOIL

Pertamina

Petrobras

PetroChina

Sinopec

SK Lubricants

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Industrial Lubricants consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Industrial Lubricants market by identifying its various subsegments.

Focuses on the key global Industrial Lubricants manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Industrial Lubricants with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the

market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Industrial Lubricants submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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