

# 2018-2023 Global Industrial Joysticks Consumption Market Report

<https://marketpublishers.com/r/26714C8C35CEN.html>

Date: September 2018

Pages: 179

Price: US\$ 4,660.00 (Single User License)

ID: 26714C8C35CEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Industrial Joysticks market for 2018-2023.

Industrial joysticks facilitate efficient operations between man and machine interfaces. In these input devices, operators use fingers, hand, or thumb to control machinery or heavy equipment from a control room or from a chair. Industrial joysticks are widely used to control machines, assembly lines, and vehicles.

One of the salient features of industrial joysticks market is the cooperation with downstream manufactures in heavy machines, assembly lines, vehicles and etc., especially for large companies in these industries.

Geographically, the consumption market is leading by Europe and United States. In terms of year 2017, Europe holds the largest market share, with about 160.35 Million USD consumption revenue, followed by United States, with about 33.51% market share in 2017. China and Japan will keep playing important role in Global market. Europe and United States will keep to be the major revenue contributor to the industrial joystick market throughout the forecast period. The rising industrial and economic development along with the growth in the number of companies planning to integrate the industrial joystick technology will drive the growth of the market.

Curtiss-Wright and APEM are the top two players in Industrial joysticks market, with about 12.59% and 10.98% market share separately in 2017. Other prominent vendors in industrial joysticks market include Bosch Rexroth, Spohn & Burkhardt, Kawasaki Precision Machinery, RAFI GmbH & Co. KG, Schneider Electric, Danfoss, W. Gessmann and etc. Many local and regional vendors offer high-tech, highly customized products at lesser prices than international vendors. Due to this, though new vendors

are entering the market, they are finding it increasingly difficult to compete with present vendors based on quality, features, functionalities, and services. The competitive environment is likely to increase due to rise in product extensions, technological advancements, and growth in M&A activities.

Over the next five years, LPI(LP Information) projects that Industrial Joysticks will register a 4.6% CAGR in terms of revenue, reach US\$ 510 million by 2023, from US\$ 390 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Joysticks market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Electric Industrial Joysticks

Hydraulic Industrial Joysticks

Other

Segmentation by application:

Agricultural and Forestry

Construction

Marine

Automotive

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

APEM

Bosch Rexroth

Curtiss-Wright

General Electric

J.R. Merritt Controls

CTI Electronics

Spohn & Burkhardt

Elobau Sensor Technology

Kawasaki Precision Machinery

RAFI GmbH & Co. KG

Eaton

Schneider Electric

EUCHNER

Danfoss

MEGATRON Elektronik

Parker Hannifin

W. Gessmann

Altheris Sensors & Controls

Sensata Technologies

P-Q Controls

Sure Grip Controls

Yueqing Omer Electronic & Technology

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Industrial Joysticks consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Industrial Joysticks market by identifying its various subsegments.

Focuses on the key global Industrial Joysticks manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Industrial Joysticks with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Industrial Joysticks submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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