

# 2018-2023 Global Industrial Fasteners Consumption Market Report

<https://marketpublishers.com/r/24B5FCD0BD2EN.html>

Date: September 2018

Pages: 165

Price: US\$ 4,660.00 (Single User License)

ID: 24B5FCD0BD2EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Industrial Fasteners market for 2018-2023.

A fastener is a hardware device that mechanically joins or affixes two or more objects together. In general, fasteners are used to create non-permanent joints; that is, joints that can be removed or dismantled without damaging the joining components. Welding is an example of creating permanent joints.

Fasteners can also be used to close a container such as a bag, a box, or an envelope; or they may involve keeping together the sides of an opening of flexible material, attaching a lid to a container, etc. There are also special-purpose closing devices, e.g. a bread clip.

Some types of woodworking joints make use of separate internal reinforcements, such as dowels or biscuits, which in a sense can be considered fasteners within the scope of the joint system, although on their own they are not general purpose fasteners.

With the development of technology and the down trend of raw materials-steel, the global average price of industrial fasteners is in the decreasing trend, from 2359 USD/MT in 2013 to 2141 USD/MT in 2017. With the situation of global economy, prices will be in decreasing trend in the following five years.

Industrial fasteners including nuts, bolts, and screws are used to join or fix two or more objects together. These products are expected to witness significant demand over the upcoming years as they increase the durability of the joined parts, and can be used on different kinds of substrates such as Steel, Cooper, Aluminum, etc. Steel Fasteners dominate the market with market share nearly 90%.

Fasteners are application in automotive, electric & electronics, machinery, construction,

MRO and other industry. The most proportion of Fasteners is used in automotive, and the market share in 2017 is about 26% and the proportion of electric & electronics in 2017 is about 18%.

Over the next five years, LPI(LP Information) projects that Industrial Fasteners will register a 7.6% CAGR in terms of revenue, reach US\$ 86200 million by 2023, from US\$ 55600 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Fasteners market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Steel Type

Cooper Type

Aluminum Type

Other

Segmentation by application:

Automotive Industry

Electric & Electronics

Machinery Industry

Construction Industry

MRO (Maintenance, repair, and operations)

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Wurth

PCC

ITW

Alcoa

Araymond

LISI

STANLEY

Fontana Gruppo

Shanghai PMC (Nedschroef)

NORMA

Aoyama Seisakusho

KAMAX

Agrati Group

Meidoh

NAFCO

Gem-Year

Bulten

Boltun

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Industrial Fasteners consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Industrial Fasteners market by identifying its various subsegments.

Focuses on the key global Industrial Fasteners manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Industrial Fasteners with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and

risks).

To project the consumption of Industrial Fasteners submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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