

2018-2023 Global Industrial Boilers Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Industrial Boilers market for 2018-2023.

A boiler is typically a closed vessel and has water stored inside it. In this heating system, a furnace is required to heat the boiler. Fuels such as coal are used to generate the heat. Subsequently, the heated air comes in contact with the vessel and convection takes place, heating the water inside the vessel. The heated water eventually produces steam.

On the basis of type, the fire-tube segment dominated the market in 2017 and is also projected to grow at a higher rate than the water-tube segment owing to the compact design and efficient operation of fire-tube boilers.

Based on boiler horsepower, the industrial boilers market was dominated by the 10-150 BHP segment. Most of the end-use industries, such as chemical and food, prefer boilers in the 10-150 BHP range. Rising demand from the food & beverages industry, which is a major market for 10-150 BHP boilers, is expected to drive the 10-150 BHP segment of the industrial boilers market.

The industrial boilers market in the Asia Pacific region is anticipated to grow at the highest CAGR between 2018 and 2023. Asia Pacific is a leading market for industrial boilers mainly due to rising industrialization of the region's emerging economies, such as China, India, and ASEAN countries. The region is a major consumer of boilers, which are used in the food, chemical, refining, and metals & mining industries.

Over the next five years, LPI(LP Information) projects that Industrial Boilers will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Boilers market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Water-tube

Fire-tube

Segmentation by application:

Food

Chemical

Refineries

Metals & Mining

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

AMEC Foster Wheeler

Babcock & Wilcox

Dongfang Electric

General Electric

Siemens

AC Boilers

Bharat Heavy Electricals

Harbin Electric

IHI

Mitsubishi Hitachi Power Systems

Thermax

Ab&Co Group

Alfa Laval

Andritz Energy & Environment

Suzhou Hailu

Robey-Wellman Boilers & Furnaces

Taiyuan Boiler

Vapor Power International

Superior Boiler Works

Bryan Steam

Hurst Boiler & Welding Company

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Industrial Boilers consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Industrial Boilers market by identifying its various subsegments.

Focuses on the key global Industrial Boilers manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Industrial Boilers with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Industrial Boilers submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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