

2018-2023 Global Induction Cooktop Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Induction Cooktop market for 2018-2023. Induction Cooktop is a kind cooking equipment using electromagnetism to turn cooking pans into cookers (creating heat energy inside the pan itself, instead of firing it in from outside). Induction cooktop cooks food more quickly and safely with less energy, compared with the traditional gas stove.

Simply, an induction cooktop is an electromagnet. Inside the glass cooktop, there's an electronically controlled coil of metal. When turn on the power, there will be an alternating current flow through the coil and it produces a fluctuating magnetic field all around it and directly above it, this will produce heat indirectly.

Induction cooktop is a cooking equipment using electromagnetism to turn cooking pans into cookers (creating heat energy inside the pan itself, instead of firing it in from outside). The types of induction cooktop mainly include touch screen and touchtone type.

China is the largest production market of induction cooktop with market share more than 70%. In addition, China is also the largest consumer of induction cooktop with market share about 59% in 2015. In general; China is the most important player in the global market of induction cooktop.

Every year, there is millions of induction cooktops exported to India, Taiwan, USA and Europe from China. Giant manufacturers like Midea, SUPOR and Joyoung not only dominated the local market, but also occupied large market share in other regions.

Over the next five years, LPI(LP Information) projects that Induction Cooktop will register a 0.4% CAGR in terms of revenue, reach US\$ 5570 million by 2023, from US\$

5450 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Induction Cooktop market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Touch Screen Type

Touchtone Type

Segmentation by application:

Home Use

Commercial Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key

manufacturers covered in this report:

Midea

SUPOR

Joyoung

Philips

POVOS

Galanz

Fusibo

Sunpentown

Panasonic

Haier Group

AB Electrolux

Bosch

Whirlpool

Semikron

Waring

Fisher & Paykel

Smeg

True Induction

Miele

LG Electronics

MENU SYSTEM

Chinducs

Vollrath

UEMW

GE

Qinxin

Summit Appliance

Oude

Sub-Zero Wolf

Jinbaite

Elecpro

Garland

EMI

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Induction Cooktop consumption (value & volume) by key regions/countries, product type and application, history data

from 2013 to 2017, and forecast to 2023.

To understand the structure of Induction Cooktop market by identifying its various subsegments.

Focuses on the key global Induction Cooktop manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Induction Cooktop with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Induction Cooktop submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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