

# 2018-2023 Global Hydrocarbons Accounting Solution Market Report (Status and Outlook)

<https://marketpublishers.com/r/28069D1A392EN.html>

Date: September 2018

Pages: 139

Price: US\$ 4,660.00 (Single User License)

ID: 28069D1A392EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Hydrocarbons Accounting Solution market for 2018-2023.

Hydrocarbon accounting (HCA), is defined as “the system by which ownership of oil, gas, gas liquids and produced water is determined and tracked from the point of production to a point of sale or discharge”. The terms allocation and production reporting are also commonly used to refer to this function.

It has two essential elements. Firstly, gathering and validating flow measurement data in order to establish the definitive record of production from a facility. Secondly, it involves carrying out allocation calculations on the flow measurements to derive quantities that are not measured directly.

Hydrocarbons Accounting Solution includes two essential elements. Firstly, gathering and validating flow measurement data in order to establish the definitive record of production from a facility. Secondly, it involves carrying out allocation calculations on the flow measurements to derive quantities that are not measured directly. And the Hydrocarbons Accounting Software can be classified to cloud-based and on-premise type, and the cloud-based type is leading the growing market at present.

Hydrocarbons Accounting Solution is mainly used for three applications: Oil, Natural Gas and Water. And Oil & Gas was the most widely used area which took up about 98% of the global total in 2016.

North America is the largest consumption countries of Hydrocarbons Accounting Solution in the world in the past few years and it will keep increasing in the next few

years. USA market took up about 30% the global market in 2016, while Europe was about 23%.

Over the next five years, LPI(LP Information) projects that Hydrocarbons Accounting Solution will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Hydrocarbons Accounting Solution market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

On-premises

Cloud-based

Segmentation by application:

Oil

Natural Gas

Water

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

SAP

Adept Solutions

P2 Energy Solutions

Tieto

Quorum Business Solutions

EnergySys

Schlumberger

JPL

Pansoft

CGI Group

Wipro Limited

Infosys

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## Research objectives

To study and analyze the global Hydrocarbons Accounting Solution market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Hydrocarbons Accounting Solution market by identifying its various subsegments.

Focuses on the key global Hydrocarbons Accounting Solution players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Hydrocarbons Accounting Solution with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Hydrocarbons Accounting Solution submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Hydrocarbons Accounting Solution Market Size 2013-2023
  - 2.1.2 Hydrocarbons Accounting Solution Market Size CAGR by Region
- 2.2 Hydrocarbons Accounting Solution Segment by Type
  - 2.2.1 On-premises
  - 2.2.2 Cloud-based
- 2.3 Hydrocarbons Accounting Solution Market Size by Type
  - 2.3.1 Global Hydrocarbons Accounting Solution Market Size Market Share by Type (2013-2018)
  - 2.3.2 Global Hydrocarbons Accounting Solution Market Size Growth Rate by Type (2013-2018)
- 2.4 Hydrocarbons Accounting Solution Segment by Application
  - 2.4.1 Oil
  - 2.4.2 Natural Gas
  - 2.4.3 Water
- 2.5 Hydrocarbons Accounting Solution Market Size by Application
  - 2.5.1 Global Hydrocarbons Accounting Solution Market Size Market Share by Application (2013-2018)
  - 2.5.2 Global Hydrocarbons Accounting Solution Market Size Growth Rate by Application (2013-2018)

### **3 GLOBAL HYDROCARBONS ACCOUNTING SOLUTION BY PLAYERS**

- 3.1 Global Hydrocarbons Accounting Solution Market Size Market Share by Players
  - 3.1.1 Global Hydrocarbons Accounting Solution Market Size by Players (2016-2018)
  - 3.1.2 Global Hydrocarbons Accounting Solution Market Size Market Share by Players

(2016-2018)

3.2 Global Hydrocarbons Accounting Solution Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

## **4 HYDROCARBONS ACCOUNTING SOLUTION BY REGIONS**

4.1 Hydrocarbons Accounting Solution Market Size by Regions

4.2 Americas Hydrocarbons Accounting Solution Market Size Growth

4.3 APAC Hydrocarbons Accounting Solution Market Size Growth

4.4 Europe Hydrocarbons Accounting Solution Market Size Growth

4.5 Middle East & Africa Hydrocarbons Accounting Solution Market Size Growth

## **5 AMERICAS**

5.1 Americas Hydrocarbons Accounting Solution Market Size by Countries

5.2 Americas Hydrocarbons Accounting Solution Market Size by Type

5.3 Americas Hydrocarbons Accounting Solution Market Size by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

6.1 APAC Hydrocarbons Accounting Solution Market Size by Countries

6.2 APAC Hydrocarbons Accounting Solution Market Size by Type

6.3 APAC Hydrocarbons Accounting Solution Market Size by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

- 7.1 Europe Hydrocarbons Accounting Solution by Countries
- 7.2 Europe Hydrocarbons Accounting Solution Market Size by Type
- 7.3 Europe Hydrocarbons Accounting Solution Market Size by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Hydrocarbons Accounting Solution by Countries
- 8.2 Middle East & Africa Hydrocarbons Accounting Solution Market Size by Type
- 8.3 Middle East & Africa Hydrocarbons Accounting Solution Market Size by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers and Impact
  - 9.1.1 Growing Demand from Key Regions
  - 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

## **10 GLOBAL HYDROCARBONS ACCOUNTING SOLUTION MARKET FORECAST**

- 10.1 Global Hydrocarbons Accounting Solution Market Size Forecast (2018-2023)
- 10.2 Global Hydrocarbons Accounting Solution Forecast by Regions
  - 10.2.1 Global Hydrocarbons Accounting Solution Forecast by Regions (2018-2023)
  - 10.2.2 Americas Market Forecast



- 10.2.3 APAC Market Forecast
- 10.2.4 Europe Market Forecast
- 10.2.5 Middle East & Africa Market Forecast
- 10.3 Americas Forecast by Countries
  - 10.3.1 United States Market Forecast
  - 10.3.2 Canada Market Forecast
  - 10.3.3 Mexico Market Forecast
  - 10.3.4 Brazil Market Forecast
- 10.4 APAC Forecast by Countries
  - 10.4.1 China Market Forecast
  - 10.4.2 Japan Market Forecast
  - 10.4.3 Korea Market Forecast
  - 10.4.4 Southeast Asia Market Forecast
  - 10.4.5 India Market Forecast
  - 10.4.6 Australia Market Forecast
- 10.5 Europe Forecast by Countries
  - 10.5.1 Germany Market Forecast
  - 10.5.2 France Market Forecast
  - 10.5.3 UK Market Forecast
  - 10.5.4 Italy Market Forecast
  - 10.5.5 Russia Market Forecast
  - 10.5.6 Spain Market Forecast
- 10.6 Middle East & Africa Forecast by Countries
  - 10.6.1 Egypt Market Forecast
  - 10.6.2 South Africa Market Forecast
  - 10.6.3 Israel Market Forecast
  - 10.6.4 Turkey Market Forecast
  - 10.6.5 GCC Countries Market Forecast
- 10.7 Global Hydrocarbons Accounting Solution Forecast by Type
- 10.8 Global Hydrocarbons Accounting Solution Forecast by Application

## **11 KEY PLAYERS ANALYSIS**

- 11.1 SAP
  - 11.1.1 Company Details
  - 11.1.2 Hydrocarbons Accounting Solution Product Offered
  - 11.1.3 SAP Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.1.4 Main Business Overview

- 11.1.5 SAP News
- 11.2 Adept Solutions
  - 11.2.1 Company Details
  - 11.2.2 Hydrocarbons Accounting Solution Product Offered
  - 11.2.3 Adept Solutions Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.2.4 Main Business Overview
  - 11.2.5 Adept Solutions News
- 11.3 P2 Energy Solutions
  - 11.3.1 Company Details
  - 11.3.2 Hydrocarbons Accounting Solution Product Offered
  - 11.3.3 P2 Energy Solutions Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.3.4 Main Business Overview
  - 11.3.5 P2 Energy Solutions News
- 11.4 Tieto
  - 11.4.1 Company Details
  - 11.4.2 Hydrocarbons Accounting Solution Product Offered
  - 11.4.3 Tieto Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.4.4 Main Business Overview
  - 11.4.5 Tieto News
- 11.5 Quorum Business Solutions
  - 11.5.1 Company Details
  - 11.5.2 Hydrocarbons Accounting Solution Product Offered
  - 11.5.3 Quorum Business Solutions Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.5.4 Main Business Overview
  - 11.5.5 Quorum Business Solutions News
- 11.6 EnergySys
  - 11.6.1 Company Details
  - 11.6.2 Hydrocarbons Accounting Solution Product Offered
  - 11.6.3 EnergySys Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.6.4 Main Business Overview
  - 11.6.5 EnergySys News
- 11.7 Schlumberger
  - 11.7.1 Company Details
  - 11.7.2 Hydrocarbons Accounting Solution Product Offered

- 11.7.3 Schlumberger Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
- 11.7.4 Main Business Overview
- 11.7.5 Schlumberger News
- 11.8 JPL
  - 11.8.1 Company Details
  - 11.8.2 Hydrocarbons Accounting Solution Product Offered
  - 11.8.3 JPL Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.8.4 Main Business Overview
  - 11.8.5 JPL News
- 11.9 Pansoft
  - 11.9.1 Company Details
  - 11.9.2 Hydrocarbons Accounting Solution Product Offered
  - 11.9.3 Pansoft Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.9.4 Main Business Overview
  - 11.9.5 Pansoft News
- 11.10 CGI Group
  - 11.10.1 Company Details
  - 11.10.2 Hydrocarbons Accounting Solution Product Offered
  - 11.10.3 CGI Group Hydrocarbons Accounting Solution Revenue, Gross Margin and Market Share (2016-2018)
  - 11.10.4 Main Business Overview
  - 11.10.5 CGI Group News
- 11.11 Wipro Limited
- 11.12 Infosys

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Table Product Specifications of Hydrocarbons Accounting Solution  
Figure Hydrocarbons Accounting Solution Report Years Considered  
Figure Market Research Methodology  
Figure Global Hydrocarbons Accounting Solution Market Size Growth Rate 2013-2023 (\$ Millions)  
Table Hydrocarbons Accounting Solution Market Size CAGR by Region 2013-2023 (\$ Millions)  
Table Major Players of On-premises  
Table Major Players of Cloud-based  
Table Market Size by Type (2013-2018) (\$ Millions)  
Table Global Hydrocarbons Accounting Solution Market Size Market Share by Type (2013-2018)  
Figure Global Hydrocarbons Accounting Solution Market Size Market Share by Type (2013-2018)  
Figure Global On-premises Market Size Growth Rate  
Figure Global Cloud-based Market Size Growth Rate  
Figure Hydrocarbons Accounting Solution Consumed in Oil  
Figure Global Hydrocarbons Accounting Solution Market: Oil (2013-2018) (\$ Millions)  
Figure Global Oil YoY Growth (\$ Millions)  
Figure Hydrocarbons Accounting Solution Consumed in Natural Gas  
Figure Global Hydrocarbons Accounting Solution Market: Natural Gas (2013-2018) (\$ Millions)  
Figure Global Natural Gas YoY Growth (\$ Millions)  
Figure Hydrocarbons Accounting Solution Consumed in Water  
Figure Global Hydrocarbons Accounting Solution Market: Water (2013-2018) (\$ Millions)  
Figure Global Water YoY Growth (\$ Millions)  
Table Global Hydrocarbons Accounting Solution Market Size by Application (2013-2018) (\$ Millions)  
Table Global Hydrocarbons Accounting Solution Market Size Market Share by Application (2013-2018)  
Figure Global Hydrocarbons Accounting Solution Market Size Market Share by Application (2013-2018)  
Figure Global Hydrocarbons Accounting Solution Market Size in Oil Growth Rate  
Figure Global Hydrocarbons Accounting Solution Market Size in Natural Gas Growth

## Rate

Figure Global Hydrocarbons Accounting Solution Market Size in Water Growth Rate  
Table Global Hydrocarbons Accounting Solution Revenue by Players (2016-2018) (\$ Millions)

Table Global Hydrocarbons Accounting Solution Revenue Market Share by Players (2016-2018)

Figure Global Hydrocarbons Accounting Solution Revenue Market Share by Players in 2017

Table Global Hydrocarbons Accounting Solution Key Players Head office and Products Offered

Table Hydrocarbons Accounting Solution Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Hydrocarbons Accounting Solution Market Size by Regions 2013-2018 (\$ Millions)

Table Global Hydrocarbons Accounting Solution Market Size Market Share by Regions 2013-2018

Figure Global Hydrocarbons Accounting Solution Market Size Market Share by Regions 2013-2018

Figure Americas Hydrocarbons Accounting Solution Market Size 2013-2018 (\$ Millions)

Figure APAC Hydrocarbons Accounting Solution Market Size 2013-2018 (\$ Millions)

Figure Europe Hydrocarbons Accounting Solution Market Size 2013-2018 (\$ Millions)

Figure Middle East & Africa Hydrocarbons Accounting Solution Market Size 2013-2018 (\$ Millions)

Table Americas Hydrocarbons Accounting Solution Market Size by Countries (2013-2018) (\$ Millions)

Table Americas Hydrocarbons Accounting Solution Market Size Market Share by Countries (2013-2018)

Figure Americas Hydrocarbons Accounting Solution Market Size Market Share by Countries in 2017

Table Americas Hydrocarbons Accounting Solution Market Size by Type (2013-2018) (\$ Millions)

Table Americas Hydrocarbons Accounting Solution Market Size Market Share by Type (2013-2018)

Figure Americas Hydrocarbons Accounting Solution Market Size Market Share by Type in 2017

Table Americas Hydrocarbons Accounting Solution Market Size by Application (2013-2018) (\$ Millions)

Table Americas Hydrocarbons Accounting Solution Market Size Market Share by Application (2013-2018)

Figure Americas Hydrocarbons Accounting Solution Market Size Market Share by Application in 2017

Figure United States Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Canada Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Mexico Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Table APAC Hydrocarbons Accounting Solution Market Size by Countries (2013-2018) (\$ Millions)

Table APAC Hydrocarbons Accounting Solution Market Size Market Share by Countries (2013-2018)

Figure APAC Hydrocarbons Accounting Solution Market Size Market Share by Countries in 2017

Table APAC Hydrocarbons Accounting Solution Market Size by Type (2013-2018) (\$ Millions)

Table APAC Hydrocarbons Accounting Solution Market Size Market Share by Type (2013-2018)

Figure APAC Hydrocarbons Accounting Solution Market Size Market Share by Type in 2017

Table APAC Hydrocarbons Accounting Solution Market Size by Application (2013-2018) (\$ Millions)

Table APAC Hydrocarbons Accounting Solution Market Size Market Share by Application (2013-2018)

Figure APAC Hydrocarbons Accounting Solution Market Size Market Share by Application in 2017

Figure China Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Japan Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Korea Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure India Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Australia Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Table Europe Hydrocarbons Accounting Solution Market Size by Countries (2013-2018)

(\$ Millions)

Table Europe Hydrocarbons Accounting Solution Market Size Market Share by Countries (2013-2018)

Figure Europe Hydrocarbons Accounting Solution Market Size Market Share by Countries in 2017

Table Europe Hydrocarbons Accounting Solution Market Size by Type (2013-2018) (\$ Millions)

Table Europe Hydrocarbons Accounting Solution Market Size Market Share by Type (2013-2018)

Figure Europe Hydrocarbons Accounting Solution Market Size Market Share by Type in 2017

Table Europe Hydrocarbons Accounting Solution Market Size by Application (2013-2018) (\$ Millions)

Table Europe Hydrocarbons Accounting Solution Market Size Market Share by Application (2013-2018)

Figure Europe Hydrocarbons Accounting Solution Market Size Market Share by Application in 2017

Figure Germany Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure France Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure UK Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Italy Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Russia Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Spain Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Hydrocarbons Accounting Solution Market Size by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Hydrocarbons Accounting Solution Market Size Market Share by Countries (2013-2018)

Figure Middle East & Africa Hydrocarbons Accounting Solution Market Size Market Share by Countries in 2017

Table Middle East & Africa Hydrocarbons Accounting Solution Market Size by Type (2013-2018) (\$ Millions)

Table Middle East & Africa Hydrocarbons Accounting Solution Market Size Market Share by Type (2013-2018)



Figure Middle East & Africa Hydrocarbons Accounting Solution Market Size Market Share by Type in 2017

Table Middle East & Africa Hydrocarbons Accounting Solution Market Size by Application (2013-2018) (\$ Millions)

Table Middle East & Africa Hydrocarbons Accounting Solution Market Size Market Share by Application (2013-2018)

Figure Middle East & Africa Hydrocarbons Accounting Solution Market Size Market Share by Application in 2017

Figure Egypt Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure South Africa Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Israel Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Turkey Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure GCC Countries Hydrocarbons Accounting Solution Market Size Growth 2013-2018 (\$ Millions)

Figure Global Hydrocarbons Accounting Solution Market Size Forecast (2018-2023) (\$ Millions)

Table Global Hydrocarbons Accounting Solution Market Size Forecast by Regions (2018-2023) (\$ Millions)

Table Global Hydrocarbons Accounting Solution Market Size Market Share Forecast by Regions

Figure Americas Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure APAC Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Europe Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Middle East & Africa Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure United States Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Canada Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Mexico Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Brazil Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure China Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Japan Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Korea Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Southeast Asia Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)



Figure India Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Australia Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Germany Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure France Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure UK Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Italy Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Russia Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Spain Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Egypt Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure South Africa Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Israel Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure Turkey Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Figure GCC Countries Hydrocarbons Accounting Solution Market Size 2018-2023 (\$ Millions)

Table Global Hydrocarbons Accounting Solution Market Size Forecast by Type (2018-2023) (\$ Millions)

Table Global Hydrocarbons Accounting Solution Market Size Market Share Forecast by Type (2018-2023)

Table Global Hydrocarbons Accounting Solution Market Size Forecast by Application (2018-2023) (\$ Millions)

Table Global Hydrocarbons Accounting Solution Market Size Market Share Forecast by Application (2018-2023)

Table SAP Basic Information, Head Office, Major Market Areas and Its Competitors

Table SAP Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)

Figure SAP Hydrocarbons Accounting Solution Market Share (2016-2018)

Table Adept Solutions Basic Information, Head Office, Major Market Areas and Its Competitors

Table Adept Solutions Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)

Figure Adept Solutions Hydrocarbons Accounting Solution Market Share (2016-2018)

Table P2 Energy Solutions Basic Information, Head Office, Major Market Areas and Its Competitors

Table P2 Energy Solutions Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)

Figure P2 Energy Solutions Hydrocarbons Accounting Solution Market Share (2016-2018)

Table Tieto Basic Information, Head Office, Major Market Areas and Its Competitors

Table Tieto Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)

Figure Tieto Hydrocarbons Accounting Solution Market Share (2016-2018)  
Table Quorum Business Solutions Basic Information, Head Office, Major Market Areas and Its Competitors  
Table Quorum Business Solutions Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)  
Figure Quorum Business Solutions Hydrocarbons Accounting Solution Market Share (2016-2018)  
Table EnergySys Basic Information, Head Office, Major Market Areas and Its Competitors  
Table EnergySys Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)  
Figure EnergySys Hydrocarbons Accounting Solution Market Share (2016-2018)  
Table Schlumberger Basic Information, Head Office, Major Market Areas and Its Competitors  
Table Schlumberger Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)  
Figure Schlumberger Hydrocarbons Accounting Solution Market Share (2016-2018)  
Table JPL Basic Information, Head Office, Major Market Areas and Its Competitors  
Table JPL Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)  
Figure JPL Hydrocarbons Accounting Solution Market Share (2016-2018)  
Table Pansoft Basic Information, Head Office, Major Market Areas and Its Competitors  
Table Pansoft Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)  
Figure Pansoft Hydrocarbons Accounting Solution Market Share (2016-2018)  
Table CGI Group Basic Information, Head Office, Major Market Areas and Its Competitors  
Table CGI Group Hydrocarbons Accounting Solution Revenue and Gross Margin (2016-2018)  
Figure CGI Group Hydrocarbons Accounting Solution Market Share (2016-2018)  
Table Wipro Limited Basic Information, Head Office, Major Market Areas and Its Competitors  
Table Infosys Basic Information, Head Office, Major Market Areas and Its Competitors

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