

2018-2023 Global Hydrobromic Acid Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Hydrobromic Acid market for 2018-2023. Hydrobromic acid is a type of clear or yellowish liquid containing hydrogen bromide and water. The acid is commercially available in concentrations of 48% and 62%.

Hydrobromic acid can be used in the preparation of various chemical intermediates, synthetic dyes, drugs, perfumes and bromides.

First, the hydrobromic acid industry is relatively concentrated: due to the high barriers (raw material barriers) only limited countries are involved in the business. Major manufacturers of hydrobromic acid are mainly in US, Israel, EU and China.

Second, the global production of hydrobromic acid increases from 293400 MT in 2010 to 215750 MT in 2015, with an average growth rate of more than 6.35 %. ICL-IP, Albemarle and Chemtura Corporation are the world leaders.

Third, the product has high value, and the price of the product is also high. The price of hydrobromic acid is affected by the raw material bromine supply. The raw material of bromine is from sea water and underground wells, and the Dead Sea is rich in bromine resources, so the region near the Dead Sea is the world's largest production base of bromine and hydrobromic acid.

Over the next five years, LPI(LP Information) projects that Hydrobromic Acid will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Hydrobromic Acid market by product type, application, key

manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

48% HBr

62% HBr

Other

Segmentation by application:

Inorganic Bromides

Organic Bromine

Pharmaceuticals

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ICL-IP

Albemarle

Chemtura

Jordan Bromine

Tosoh

Tata Chemicals

Haiwang Chemical

Shouguang Weidong Chemical

Shandong Tianyi Chemicals

Shandong Tianxin Chemical

Weifang Longwei

Haoyuan Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Hydrobromic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Hydrobromic Acid market by identifying its various subsegments.

Focuses on the key global Hydrobromic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Hydrobromic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Hydrobromic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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