

# 2018-2023 Global Hydraulic Workover Units Market Report (Status and Outlook)

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## **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Hydraulic Workover Units market for 2018-2023.

Hydraulic Workover is the most cost efficient method to repair all types of wells both onshore and offshore. The Hydraulic Workover Unit (HWU) is a versatile, cost saving and safe tool to perform sand cleanouts, change-out completions and to repair casing leaks.

The evolution of Hydraulic Workover (HWO) services can be traced back to the 1920s. Halliburton hydraulic workover operations began in 1929 when Mr. H.C. Otis, Sr. designed, patented and built the world's first unit to run or pull pipe under pressure. In the coming years there is an increasing demand for Hydraulic Workover Units in the regions of North America and Europe that is expected to drive the market for more advanced Hydraulic Workover Units. Growth in government budgets in the principal countries, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Hydraulic Workover Units will drive growth in North America and Europe markets.

Globally, the Hydraulic Workover Units industry market is concentrated as the manufacturing technology of Hydraulic Workover Units is relatively matures than some high-tech equipment. And some enterprises, like Halliburton, Superior Energy Services, Precision Drilling, etc. are well-known for the wonderful performance of their Hydraulic Workover Units and related services. At the same time, Middle East and Africa, occupied about 38% revenue market share in 2017, is remarkable in the global



Hydraulic Workover Units industry.

The consumption of Hydraulic Workover Units is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Hydraulic Workover Units industry may not keep that fast. But it is surely forecasted that the market of Hydraulic Workover Units is still promising.

Over the next five years, LPI(LP Information) projects that Hydraulic Workover Units will register a 7.4% CAGR in terms of revenue, reach US\$ 2560 million by 2023, from US\$ 1670 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Hydraulic Workover Units market by product type, application, key

companies and key regions.
To calculate the market size, LP Information considers value generated from the sales of the following segments:
Segmentation by product type:
Workover
Snubbing
Segmentation by application:
Onshore
Offshore
We can also provide the customized separate regional or country-level reports, for the following regions:
Americas
United States

Canada



Mexico
Brazil
APAC
China
Japan
Korea
Southeast Asia
India
Australia
Europe
Germany
France
UK
Italy
Russia
Spain
Middle East & Africa
Egypt
South Africa



Israel

Turkey
GCC Countries
The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:
Halliburton
Superior Energy Services
Precision Drilling
Basic Energy Services
Cudd Energy Services
Nabors Industries
UMW Oil & Gas
EMAS Energy Services
Archer Limited
High Arctic Energy Services

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives



To study and analyze the global Hydraulic Workover Units market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Hydraulic Workover Units market by identifying its various subsegments.

Focuses on the key global Hydraulic Workover Units players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Hydraulic Workover Units with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Hydraulic Workover Units submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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