

2018-2023 Global HVAC Control Systems Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global HVAC Control Systems market for 2018-2023.

An HVAC control system is used for regulating the temperature, humidity, and airflow within a building to provide thermal comfort to occupants. HVAC systems ensure enhanced air quality in residential and commercial establishments through ventilation and filtration, thereby ensuring thermal balance. These systems use heat exchangers, pumps, and fans to control and regulate humidity and temperature levels.

The HVAC controls market for commercial application is expected to grow at the highest CAGR between 2018 and 2023. The rise in the adoption of smart buildings and green buildings increases the use of smart sensors and HVAC control equipment, such as programmable thermostat, which would save a lot of energy in these buildings. The application of HVAC controls in commercial buildings ensures switching on or off the HVAC equipment in a particular area, which is not currently occupied. In a huge commercial complex, all the areas are not constantly occupied by a number of people; hence for sensing occupancy of the people in an area, HVAC controls play an important role by enabling efficient use of energy.

The HVAC controls market in APAC is expected to grow at the highest CAGR between 2018 and 2023. Among major countries in APAC, China is contributing immensely to the HVAC controls market. China is one of the fastest-growing economies in the world according to an announcement made by International Monetary Fund (IMF) in 2017. It also has a large construction industry, which is driven by the need to meet the increasing demand for HVAC in the country.

Over the next five years, LPI(LP Information) projects that HVAC Control Systems will

register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of HVAC Control Systems market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Temperature Control System

Humidity Control System

Ventilation Control System

Integrated Control System

Segmentation by application:

Commercial

Residential

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Honeywell International

Johnson Controls

Schneider Electric

ABB

Cylon

Trane

Nest

Siemens

Salus

Emerson

Ojelectronics

Regin

Lennox

KMC Controls

Sauter

Delta Controls

Distech Controls

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global HVAC Control Systems consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of HVAC Control Systems market by identifying its various subsegments.

Focuses on the key global HVAC Control Systems manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the HVAC Control Systems with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of HVAC Control Systems submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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