

2018-2023 Global Horticultural LED Lighting Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Horticultural LED Lighting market for 2018-2023.

Horticultural LED Lighting is composed of light-emitting diodes, usually in a casing with a heat sink and built-in fans. Horticultural LED Lights do not usually require separate ballast and can be plugged directly into a standard electrical socket. Horticultural LED Lighting can act as daylight in the absence of sunlight, so that plants can be normal or better growth and development. Horticultural LED Lights have strong roots, encourage, adjust the flowering, color, to promote fruit ripening, color, and enhance the taste and quality of the role.

As for the horticultural LED lighting industry, the industry structure is relatively concentrated. The top 5 manufacturers occupied 41.67% of market share in 2016. The top 3 manufacturers are Philips, Osram and General Electric. The Philips which has 12.95% market share in 2016 is the leader in the LED Grow Lights industry. The manufacturers following Philips are Osram and Everlight Electronics which respectively has 9.62% and 9.00% market share in 2016.

Europe is the largest sales region for horticultural LED lighting which the number is about 1163K units with the market share of 32.24% in 2016. North America is the second largest sales region of horticultural LED lighting sales about 1116K Unit.

We believe horticultural LED lighting industry have lot connection with the upstream raw materials. With the development agriculture and LED light industry we tend to believe the future of horticultural LED lighting will be optimism.

Over the next five years, LPI(LP Information) projects that Horticultural LED Lighting will

register a xx% CAGR in terms of revenue, reach US\$ 940 million by 2023, from US\$ 940 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Horticultural LED Lighting market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Low Power (?300W)

High Power (?300W)

Segmentation by application:

Commercial Greenhouse

Indoor and Vertical Farming

R&D

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Philips

Osram

Everlight Electronics

Hubbell Lighting

Cree

General Electric

Gavita

Kessil

Fionia Lighting

Illumitex

Lumigrow

Valoya

Cidly

Heliospectra AB

Ohmax Optoelectronic

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Horticultural LED Lighting consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Horticultural LED Lighting market by identifying its various subsegments.

Focuses on the key global Horticultural LED Lighting manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Horticultural LED Lighting with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Horticultural LED Lighting submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Horticultural LED Lighting Consumption 2013-2023
 - 2.1.2 Horticultural LED Lighting Consumption CAGR by Region
- 2.2 Horticultural LED Lighting Segment by Type
 - 2.2.1 Low Power (<math>< 300\text{W}</math>)
 - 2.2.2 High Power (>300W)
- 2.3 Horticultural LED Lighting Consumption by Type
 - 2.3.1 Global Horticultural LED Lighting Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Horticultural LED Lighting Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Horticultural LED Lighting Sale Price by Type (2013-2018)
- 2.4 Horticultural LED Lighting Segment by Application
 - 2.4.1 Commercial Greenhouse
 - 2.4.2 Indoor and Vertical Farming
 - 2.4.3 R&D
- 2.5 Horticultural LED Lighting Consumption by Application
 - 2.5.1 Global Horticultural LED Lighting Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Horticultural LED Lighting Value and Market Share by Application (2013-2018)
 - 2.5.3 Global Horticultural LED Lighting Sale Price by Application (2013-2018)

3 GLOBAL HORTICULTURAL LED LIGHTING BY PLAYERS

- 3.1 Global Horticultural LED Lighting Sales Market Share by Players

- 3.1.1 Global Horticultural LED Lighting Sales by Players (2016-2018)
- 3.1.2 Global Horticultural LED Lighting Sales Market Share by Players (2016-2018)
- 3.2 Global Horticultural LED Lighting Revenue Market Share by Players
 - 3.2.1 Global Horticultural LED Lighting Revenue by Players (2016-2018)
 - 3.2.2 Global Horticultural LED Lighting Revenue Market Share by Players (2016-2018)
- 3.3 Global Horticultural LED Lighting Sale Price by Players
- 3.4 Global Horticultural LED Lighting Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Horticultural LED Lighting Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Horticultural LED Lighting Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 HORTICULTURAL LED LIGHTING BY REGIONS

- 4.1 Horticultural LED Lighting by Regions
 - 4.1.1 Global Horticultural LED Lighting Consumption by Regions
 - 4.1.2 Global Horticultural LED Lighting Value by Regions
- 4.2 Americas Horticultural LED Lighting Consumption Growth
- 4.3 APAC Horticultural LED Lighting Consumption Growth
- 4.4 Europe Horticultural LED Lighting Consumption Growth
- 4.5 Middle East & Africa Horticultural LED Lighting Consumption Growth

5 AMERICAS

- 5.1 Americas Horticultural LED Lighting Consumption by Countries
 - 5.1.1 Americas Horticultural LED Lighting Consumption by Countries (2013-2018)
 - 5.1.2 Americas Horticultural LED Lighting Value by Countries (2013-2018)
- 5.2 Americas Horticultural LED Lighting Consumption by Type
- 5.3 Americas Horticultural LED Lighting Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

6 APAC

- 6.1 APAC Horticultural LED Lighting Consumption by Countries
 - 6.1.1 APAC Horticultural LED Lighting Consumption by Countries (2013-2018)
 - 6.1.2 APAC Horticultural LED Lighting Value by Countries (2013-2018)
- 6.2 APAC Horticultural LED Lighting Consumption by Type
- 6.3 APAC Horticultural LED Lighting Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

- 7.1 Europe Horticultural LED Lighting by Countries
 - 7.1.1 Europe Horticultural LED Lighting Consumption by Countries (2013-2018)
 - 7.1.2 Europe Horticultural LED Lighting Value by Countries (2013-2018)
- 7.2 Europe Horticultural LED Lighting Consumption by Type
- 7.3 Europe Horticultural LED Lighting Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Horticultural LED Lighting by Countries
 - 8.1.1 Middle East & Africa Horticultural LED Lighting Consumption by Countries (2013-2018)
 - 8.1.2 Middle East & Africa Horticultural LED Lighting Value by Countries (2013-2018)
- 8.2 Middle East & Africa Horticultural LED Lighting Consumption by Type
- 8.3 Middle East & Africa Horticultural LED Lighting Consumption by Application
- 8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Horticultural LED Lighting Distributors

10.3 Horticultural LED Lighting Customer

11 GLOBAL HORTICULTURAL LED LIGHTING MARKET FORECAST

11.1 Global Horticultural LED Lighting Consumption Forecast (2018-2023)

11.2 Global Horticultural LED Lighting Forecast by Regions

11.2.1 Global Horticultural LED Lighting Forecast by Regions (2018-2023)

11.2.2 Global Horticultural LED Lighting Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

11.3.2 Canada Market Forecast

11.3.3 Mexico Market Forecast

11.3.4 Brazil Market Forecast

11.4 APAC Forecast by Countries

11.4.1 China Market Forecast

11.4.2 Japan Market Forecast

- 11.4.3 Korea Market Forecast
- 11.4.4 Southeast Asia Market Forecast
- 11.4.5 India Market Forecast
- 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Horticultural LED Lighting Forecast by Type
- 11.8 Global Horticultural LED Lighting Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 Philips
 - 12.1.1 Company Details
 - 12.1.2 Horticultural LED Lighting Product Offered
 - 12.1.3 Philips Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 Philips News
- 12.2 Osram
 - 12.2.1 Company Details
 - 12.2.2 Horticultural LED Lighting Product Offered
 - 12.2.3 Osram Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 Osram News
- 12.3 Everlight Electronics
 - 12.3.1 Company Details
 - 12.3.2 Horticultural LED Lighting Product Offered

12.3.3 Everlight Electronics Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

12.3.4 Main Business Overview

12.3.5 Everlight Electronics News

12.4 Hubbell Lighting

12.4.1 Company Details

12.4.2 Horticultural LED Lighting Product Offered

12.4.3 Hubbell Lighting Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

12.4.4 Main Business Overview

12.4.5 Hubbell Lighting News

12.5 Cree

12.5.1 Company Details

12.5.2 Horticultural LED Lighting Product Offered

12.5.3 Cree Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

12.5.4 Main Business Overview

12.5.5 Cree News

12.6 General Electric

12.6.1 Company Details

12.6.2 Horticultural LED Lighting Product Offered

12.6.3 General Electric Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

12.6.4 Main Business Overview

12.6.5 General Electric News

12.7 Gavita

12.7.1 Company Details

12.7.2 Horticultural LED Lighting Product Offered

12.7.3 Gavita Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

12.7.4 Main Business Overview

12.7.5 Gavita News

12.8 Kessil

12.8.1 Company Details

12.8.2 Horticultural LED Lighting Product Offered

12.8.3 Kessil Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

12.8.4 Main Business Overview

12.8.5 Kessil News

12.9 Fionia Lighting

12.9.1 Company Details

12.9.2 Horticultural LED Lighting Product Offered

12.9.3 Fionia Lighting Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

12.9.4 Main Business Overview

12.9.5 Fionia Lighting News

12.10 Illumitex

12.10.1 Company Details

12.10.2 Horticultural LED Lighting Product Offered

12.10.3 Illumitex Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

12.10.4 Main Business Overview

12.10.5 Illumitex News

12.11 Lumigrow

12.12 Valoya

12.13 Cidly

12.14 Heliospectra AB

12.15 Ohmax Optoelectronic

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Horticultural LED Lighting
Table Product Specifications of Horticultural LED Lighting
Figure Horticultural LED Lighting Report Years Considered
Figure Market Research Methodology
Figure Global Horticultural LED Lighting Consumption Growth Rate 2013-2023 (K Units)
Figure Global Horticultural LED Lighting Value Growth Rate 2013-2023 (\$ Millions)
Table Horticultural LED Lighting Consumption CAGR by Region 2013-2023 (\$ Millions)
Figure Product Picture of Low Power (?300W)
Table Major Players of Low Power (?300W)
Figure Product Picture of High Power (?300W)
Table Major Players of High Power (?300W)
Table Global Consumption Sales by Type (2013-2018)
Table Global Horticultural LED Lighting Consumption Market Share by Type (2013-2018)
Figure Global Horticultural LED Lighting Consumption Market Share by Type (2013-2018)
Table Global Horticultural LED Lighting Revenue by Type (2013-2018) (\$ million)
Table Global Horticultural LED Lighting Value Market Share by Type (2013-2018) (\$ Millions)
Figure Global Horticultural LED Lighting Value Market Share by Type (2013-2018)
Table Global Horticultural LED Lighting Sale Price by Type (2013-2018)
Figure Horticultural LED Lighting Consumed in Commercial Greenhouse
Figure Global Horticultural LED Lighting Market: Commercial Greenhouse (2013-2018) (K Units)
Figure Global Horticultural LED Lighting Market: Commercial Greenhouse (2013-2018) (\$ Millions)
Figure Global Commercial Greenhouse YoY Growth (\$ Millions)
Figure Horticultural LED Lighting Consumed in Indoor and Vertical Farming
Figure Global Horticultural LED Lighting Market: Indoor and Vertical Farming (2013-2018) (K Units)
Figure Global Horticultural LED Lighting Market: Indoor and Vertical Farming (2013-2018) (\$ Millions)
Figure Global Indoor and Vertical Farming YoY Growth (\$ Millions)
Figure Horticultural LED Lighting Consumed in R&D
Figure Global Horticultural LED Lighting Market: R&D (2013-2018) (K Units)

Figure Global Horticultural LED Lighting Market: R&D (2013-2018) (\$ Millions)
Figure Global R&D YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)
Table Global Horticultural LED Lighting Consumption Market Share by Application (2013-2018)
Figure Global Horticultural LED Lighting Consumption Market Share by Application (2013-2018)
Table Global Horticultural LED Lighting Value by Application (2013-2018)
Table Global Horticultural LED Lighting Value Market Share by Application (2013-2018)
Figure Global Horticultural LED Lighting Value Market Share by Application (2013-2018)
Table Global Horticultural LED Lighting Sale Price by Application (2013-2018)
Table Global Horticultural LED Lighting Sales by Players (2016-2018) (K Units)
Table Global Horticultural LED Lighting Sales Market Share by Players (2016-2018)
Figure Global Horticultural LED Lighting Sales Market Share by Players in 2016
Figure Global Horticultural LED Lighting Sales Market Share by Players in 2017
Table Global Horticultural LED Lighting Revenue by Players (2016-2018) (\$ Millions)
Table Global Horticultural LED Lighting Revenue Market Share by Players (2016-2018)
Figure Global Horticultural LED Lighting Revenue Market Share by Players in 2016
Figure Global Horticultural LED Lighting Revenue Market Share by Players in 2017
Table Global Horticultural LED Lighting Sale Price by Players (2016-2018)
Figure Global Horticultural LED Lighting Sale Price by Players in 2017
Table Global Horticultural LED Lighting Manufacturing Base Distribution and Sales Area by Players
Table Players Horticultural LED Lighting Products Offered
Table Horticultural LED Lighting Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global Horticultural LED Lighting Consumption by Regions 2013-2018 (K Units)
Table Global Horticultural LED Lighting Consumption Market Share by Regions 2013-2018
Figure Global Horticultural LED Lighting Consumption Market Share by Regions 2013-2018
Table Global Horticultural LED Lighting Value by Regions 2013-2018 (\$ Millions)
Table Global Horticultural LED Lighting Value Market Share by Regions 2013-2018
Figure Global Horticultural LED Lighting Value Market Share by Regions 2013-2018
Figure Americas Horticultural LED Lighting Consumption 2013-2018 (K Units)
Figure Americas Horticultural LED Lighting Value 2013-2018 (\$ Millions)
Figure APAC Horticultural LED Lighting Consumption 2013-2018 (K Units)
Figure APAC Horticultural LED Lighting Value 2013-2018 (\$ Millions)
Figure Europe Horticultural LED Lighting Consumption 2013-2018 (K Units)

Figure Europe Horticultural LED Lighting Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Horticultural LED Lighting Consumption 2013-2018 (K Units)

Figure Middle East & Africa Horticultural LED Lighting Value 2013-2018 (\$ Millions)

Table Americas Horticultural LED Lighting Consumption by Countries (2013-2018) (K Units)

Table Americas Horticultural LED Lighting Consumption Market Share by Countries (2013-2018)

Figure Americas Horticultural LED Lighting Consumption Market Share by Countries in 2017

Table Americas Horticultural LED Lighting Value by Countries (2013-2018) (\$ Millions)

Table Americas Horticultural LED Lighting Value Market Share by Countries (2013-2018)

Figure Americas Horticultural LED Lighting Value Market Share by Countries in 2017

Table Americas Horticultural LED Lighting Consumption by Type (2013-2018) (K Units)

Table Americas Horticultural LED Lighting Consumption Market Share by Type (2013-2018)

Figure Americas Horticultural LED Lighting Consumption Market Share by Type in 2017

Table Americas Horticultural LED Lighting Consumption by Application (2013-2018) (K Units)

Table Americas Horticultural LED Lighting Consumption Market Share by Application (2013-2018)

Figure Americas Horticultural LED Lighting Consumption Market Share by Application in 2017

Figure United States Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure United States Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Canada Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Canada Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Mexico Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Mexico Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Table APAC Horticultural LED Lighting Consumption by Countries (2013-2018) (K Units)

Table APAC Horticultural LED Lighting Consumption Market Share by Countries (2013-2018)

Figure APAC Horticultural LED Lighting Consumption Market Share by Countries in 2017

Table APAC Horticultural LED Lighting Value by Countries (2013-2018) (\$ Millions)

Table APAC Horticultural LED Lighting Value Market Share by Countries (2013-2018)

Figure APAC Horticultural LED Lighting Value Market Share by Countries in 2017

Table APAC Horticultural LED Lighting Consumption by Type (2013-2018) (K Units)

Table APAC Horticultural LED Lighting Consumption Market Share by Type (2013-2018)

Figure APAC Horticultural LED Lighting Consumption Market Share by Type in 2017

Table APAC Horticultural LED Lighting Consumption by Application (2013-2018) (K Units)

Table APAC Horticultural LED Lighting Consumption Market Share by Application (2013-2018)

Figure APAC Horticultural LED Lighting Consumption Market Share by Application in 2017

Figure China Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure China Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Japan Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Japan Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Korea Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Korea Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Southeast Asia Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure India Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure India Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Australia Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Australia Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Table Europe Horticultural LED Lighting Consumption by Countries (2013-2018) (K Units)

Table Europe Horticultural LED Lighting Consumption Market Share by Countries (2013-2018)

Figure Europe Horticultural LED Lighting Consumption Market Share by Countries in 2017

Table Europe Horticultural LED Lighting Value by Countries (2013-2018) (\$ Millions)

Table Europe Horticultural LED Lighting Value Market Share by Countries (2013-2018)

Figure Europe Horticultural LED Lighting Value Market Share by Countries in 2017

Table Europe Horticultural LED Lighting Consumption by Type (2013-2018) (K Units)

Table Europe Horticultural LED Lighting Consumption Market Share by Type (2013-2018)

Figure Europe Horticultural LED Lighting Consumption Market Share by Type in 2017

Table Europe Horticultural LED Lighting Consumption by Application (2013-2018) (K Units)

Table Europe Horticultural LED Lighting Consumption Market Share by Application (2013-2018)

Figure Europe Horticultural LED Lighting Consumption Market Share by Application in 2017

Figure Germany Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Germany Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure France Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure France Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure UK Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure UK Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Italy Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Italy Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Russia Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Russia Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Spain Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Spain Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Horticultural LED Lighting Consumption by Countries (2013-2018) (K Units)

Table Middle East & Africa Horticultural LED Lighting Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Horticultural LED Lighting Consumption Market Share by Countries in 2017

Table Middle East & Africa Horticultural LED Lighting Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Horticultural LED Lighting Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Horticultural LED Lighting Value Market Share by Countries in 2017

Table Middle East & Africa Horticultural LED Lighting Consumption by Type (2013-2018) (K Units)

Table Middle East & Africa Horticultural LED Lighting Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Horticultural LED Lighting Consumption Market Share by Type in 2017

Table Middle East & Africa Horticultural LED Lighting Consumption by Application (2013-2018) (K Units)

Table Middle East & Africa Horticultural LED Lighting Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Horticultural LED Lighting Consumption Market Share by

Application in 2017

Figure Egypt Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Egypt Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure South Africa Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure South Africa Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Israel Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Israel Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure Turkey Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure Turkey Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Horticultural LED Lighting Consumption Growth 2013-2018 (K Units)

Figure GCC Countries Horticultural LED Lighting Value Growth 2013-2018 (\$ Millions)

Table Horticultural LED Lighting Distributors List

Table Horticultural LED Lighting Customer List

Figure Global Horticultural LED Lighting Consumption Growth Rate Forecast (2018-2023) (K Units)

Figure Global Horticultural LED Lighting Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Horticultural LED Lighting Consumption Forecast by Countries (2018-2023) (K Units)

Table Global Horticultural LED Lighting Consumption Market Forecast by Regions

Table Global Horticultural LED Lighting Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Horticultural LED Lighting Value Market Share Forecast by Regions

Figure Americas Horticultural LED Lighting Consumption 2018-2023 (K Units)

Figure Americas Horticultural LED Lighting Value 2018-2023 (\$ Millions)

Figure APAC Horticultural LED Lighting Consumption 2018-2023 (K Units)

Figure APAC Horticultural LED Lighting Value 2018-2023 (\$ Millions)

Figure Europe Horticultural LED Lighting Consumption 2018-2023 (K Units)

Figure Europe Horticultural LED Lighting Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Horticultural LED Lighting Consumption 2018-2023 (K Units)

Figure Middle East & Africa Horticultural LED Lighting Value 2018-2023 (\$ Millions)

Figure United States Horticultural LED Lighting Consumption 2018-2023 (K Units)

Figure United States Horticultural LED Lighting Value 2018-2023 (\$ Millions)

Figure Canada Horticultural LED Lighting Consumption 2018-2023 (K Units)

Figure Canada Horticultural LED Lighting Value 2018-2023 (\$ Millions)

Figure Mexico Horticultural LED Lighting Consumption 2018-2023 (K Units)

Figure Mexico Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Brazil Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Brazil Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure China Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure China Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Japan Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Japan Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Korea Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Korea Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Southeast Asia Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Southeast Asia Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure India Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure India Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Australia Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Australia Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Germany Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Germany Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure France Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure France Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure UK Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure UK Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Italy Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Italy Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Russia Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Russia Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Spain Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Spain Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Egypt Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Egypt Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure South Africa Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure South Africa Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Israel Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Israel Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure Turkey Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure Turkey Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Figure GCC Countries Horticultural LED Lighting Consumption 2018-2023 (K Units)
Figure GCC Countries Horticultural LED Lighting Value 2018-2023 (\$ Millions)
Table Global Horticultural LED Lighting Consumption Forecast by Type (2018-2023) (K Units)

Table Global Horticultural LED Lighting Consumption Market Share Forecast by Type (2018-2023)

Table Global Horticultural LED Lighting Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Horticultural LED Lighting Value Market Share Forecast by Type (2018-2023)

Table Global Horticultural LED Lighting Consumption Forecast by Application (2018-2023) (K Units)

Table Global Horticultural LED Lighting Consumption Market Share Forecast by Application (2018-2023)

Table Global Horticultural LED Lighting Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Horticultural LED Lighting Value Market Share Forecast by Application (2018-2023)

Table Philips Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Philips Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Philips Horticultural LED Lighting Market Share (2016-2018)

Table Osram Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Osram Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Osram Horticultural LED Lighting Market Share (2016-2018)

Table Everlight Electronics Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Everlight Electronics Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Everlight Electronics Horticultural LED Lighting Market Share (2016-2018)

Table Hubbell Lighting Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hubbell Lighting Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hubbell Lighting Horticultural LED Lighting Market Share (2016-2018)

Table Cree Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Cree Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Cree Horticultural LED Lighting Market Share (2016-2018)

Table General Electric Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table General Electric Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure General Electric Horticultural LED Lighting Market Share (2016-2018)

Table Gavita Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Gavita Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Gavita Horticultural LED Lighting Market Share (2016-2018)

Table Kessil Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Kessil Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Kessil Horticultural LED Lighting Market Share (2016-2018)

Table Fionia Lighting Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Fionia Lighting Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Fionia Lighting Horticultural LED Lighting Market Share (2016-2018)

Table Illumitex Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Illumitex Horticultural LED Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Illumitex Horticultural LED Lighting Market Share (2016-2018)

Table Lumigrow Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Valoya Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Cidly Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Heliospectra AB Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Ohmax Optoelectronic Basic Information, Manufacturing Base, Sales Area and Its Competitors

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