

2018-2023 Global Hoists Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Hoists market for 2018-2023.

A hoist is a mechanical device for lifting material, typically consisting of a rope or chain around a drum or wheel lift, and a hook for attaching payload.

A basic hoist is defined by two chief characteristics. The first is the lifting medium, which may be a wire rope wrapped around a drum or a chain raised by a pulley. The second is the type of power utilized by the hoist. Common power-sources are hydraulics, electricity, air driven motors, and, in the case of a manual hoist, muscle power.

Hoist is a fragmented market with a tail of manufacturers from transnational players to small private companies. However, the leading companies grasped the major market share. For example, in North America, Columbus McKinnon takes about half share of the total market. In Japan and China, KITO is the leading player, while the market is more fragmented. Demag from Terex(Now Konecranes), Stahl from Konecranes(Now Columbus McKinnon) and TRACTEL (mainly manual hoist) are leading suppliers in Europe. In Asia Pacific market, Kito is the market leader with revenue share of 16.91% in 2017. Other leading suppliers in Asia include Hitachi, TOYO and KAWASAKI from Japan, Xi'an Liba, TBM and Zhejiang Wuyi Machinery from China.

Hoist can be classified as Manual Hoists, Electric Hoists, Hydraulic Hoists and Air Hoists by power-sources. Manual Hoists is the most widely used hoist type with 69.99% of the market sales. However, its revenue share is only valued at 33.34% in 2017, due to its cheap average price. Electric Hoists takes volume share of Asia-Pacific Hoists market at 28.09% in 2017, while it takes nearly a half of total revenue market. Hydraulic Hoists and Air Hoists are high end products that only used in specific territory.

Factories accounted for the largest market with about 26.21% of the total market for hoist in 2017. Moreover, it is anticipated to grow at a significant CAGR of 4.73% during

the forecast period. With over 18.19% share in the Asia Pacific hoist market, the construction sites was the second largest application market for global hoist in 2017, and is anticipated to grow at a slightly low CAGR of 3.97%, in terms of value, during the forecast period.

Over the next five years, LPI(LP Information) projects that Hoists will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Hoists market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Manual Hoists

Electric Hoists

Air Hoists

Hydraulic Hoists

Segmentation by application:

Factories

Construction Sites

Marinas & Shipyards

Mining & Excavating Operation

Warehouse

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Columbus McKinnon

Kito

Terex

Konecranes

Ingersoll Rand

TRACTEL

PLANETA

Hitachi

KAWASAKI

TOYO

Imer International

DAESAN

Endo Kogyo

Shanghai Yiying

Xi'an Liba

TBM

Zhejiang Wuyi Machinery

Beijing Lingying

Nanjing Jingming

Nucleon (Xinxiang)

DL Heavy

Mode

Cheng Day

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Hoists consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Hoists market by identifying its various subsegments.

Focuses on the key global Hoists manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Hoists with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Hoists submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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