

2018-2023 Global High Speed Steel (HSS) Metal Cutting Tools Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global High Speed Steel (HSS) Metal Cutting Tools market for 2018-2023.

In the context of machining, a cutting tool is any tool that is used to remove material from the workpiece by means of shear deformation. High-speed steel is the most common cutting tool material used today. High-speed steel cutting tools is much tougher than ordinary cutting tools and easier for cutting. It retains its hardness at moderate temperatures. In machinery manufacturing, the majority use of HSS cutting tools is in machine tools.

The Major regions to produce High Speed Steel (HSS) Metal Cutting Tools are China, Europe and Japan, which accounting for more than 77 % of value production in total. The major consumption region is east China, Europe, and United States.

Along with the development of Chinese domestic Industrial technology, Chinese High Speed Steel (HSS) Metal Cutting Tools has been made a lot of progress, but it also has a long way to be advanced in the world, especially in high-end products. Otherwise, most of Chinese companies are rather small, compared to other countries' companies in value production.

Over the next five years, LPI(LP Information) projects that High Speed Steel (HSS) Metal Cutting Tools will register a 4.5% CAGR in terms of revenue, reach US\$ 9280 million by 2023, from US\$ 7130 million in 2017.

This report presents a comprehensive overview, market shares, and growth

opportunities of High Speed Steel (HSS) Metal Cutting Tools market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

HSS Milling Tools

HSS Drilling Tools

HSS Tapping Tools

HSS Reaming & Counterboring Tools

HSS Gear Cutting Tools

HSS Broaching Tools

Segmentation by application:

Automobile Industry

Aircraft Industry

Oil & Gas Industry

Machinery Industry

Shipping Building Industry

Rail Transport Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Sandvik AB

Nachi-Fujikoshi

OSG

Kennametal

YG-1 Tool

Walter AG

Tiangong International

Shanghai Tool Works

Sumitomo Electric Industries

TDC Cutting Tools

Harbin No.1 Tool Manufacturing

Harbin Measuring & Cutting Tool

Tivoly

Addison

Chengliang Tools

Sutton Tools

Henan Yigong Zuanye

Raymond(JK Files)

LMT Onsrud LP

DeWALT

Guhring

Jore Corporation

Somta Tools

BIG Kaiser

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global High Speed Steel (HSS) Metal Cutting Tools consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of High Speed Steel (HSS) Metal Cutting Tools market by identifying its various subsegments.

Focuses on the key global High Speed Steel (HSS) Metal Cutting Tools manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the High Speed Steel (HSS) Metal Cutting Tools with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of High Speed Steel (HSS) Metal Cutting Tools submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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